



ANNUAL COMPREHENSIVE FINANCIAL REPORT

Douglas County, Nevada

FISCAL YEAR ENDED
JUNE 30, 2023



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Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2023

Douglas County, Nevada

Prepared by the Douglas County Finance Department
Terri Willoughby, Chief Financial Officer

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TERRI WILLOUGHBY
Chief Financial Officer

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FINANCE DEPARTMENT

November 30, 2023

To the County Commissioners and Citizens of Douglas County:

The Annual Comprehensive Financial Report (ACFR) of Douglas County, Nevada, for the fiscal year ended June 30, 2023, is hereby submitted. Nevada Revised Statutes (NRS) 354.624 requires that a local government present to its governing body annual financial statements prepared in conformity with generally accepted accounting principles (GAAP) and audited per auditing standards generally accepted in the United States by a certified public accountant.

This report consists of management's representations concerning the finances of the County. Management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for management's representations, we have established a comprehensive internal control framework designed to protect the County's assets from loss, theft, or misuse and to compile sufficiently reliable information to prepare the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, we designed the comprehensive internal controls framework to provide reasonable rather than absolute assurance that the County's financial statements will be free from material misstatement. Management asserts that, to the best of our knowledge and belief, this ACFR is complete and reliable in all material respects.

Eide Bailly LLP, Certified Public Accountants & Business Advisors, audited the County's basic financial statements. The goal of the independent audit is to provide reasonable assurance that the County's basic financial statements as of and for the year ended June 30, 2023, are free from material misstatement. The independent audit involved examining (on a test basis) evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's basic financial statements, as of and for the year ended June 30, 2023, are fairly presented in all material respects in conformity with accounting principles generally accepted in the United States. The *Independent Auditors' Report* is presented as the first component of the financial section of this report. In addition, the *Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards* is presented as the last component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of Douglas County

Douglas County is a political subdivision of the State of Nevada, operating under Title 20 of Nevada Revised Statutes (NRS) provisions. On November 25, 1861, Douglas County became one of the first nine counties established by the first Nevada Territorial Legislature, with the county seat in Genoa. The county seat was retained when the territory became a state on October 31, 1864. Douglas County is named for Stephen A. Douglas, a former United States Senator from Illinois, who opposed Lincoln in the 1860 election for President.

Douglas County is the site of some of Nevada's earliest developments. Broad and green, nourished by the Carson River and its tributaries, the County appeared as an oasis for early western settlers drawn by the California Gold Rush. In the 1850's many small communities were scattered along the base of the Sierra Nevada Mountain Range, remnants of some of the first towns in the State. These communities were established as trading posts and centers of ranching and farming. Genoa, known initially as Mormon Station, is the oldest and was settled in 1851.

In 1910, a fire badly damaged the Douglas County Courthouse in Genoa. This disaster, along with a population decline within the Town of Genoa and subsequent growth in the Town of Minden, prompted the 1915 Nevada

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Legislature to change the location of the county seat to the Town of Minden, where it remains today.

Douglas County borders the State of California to the south and west, Lyon County to the east, and the State's capital, Carson City, to the north, covering an area of approximately 750 square miles. It is located in the western portion of the State bordering Lake Tahoe - the largest alpine lake in North America. Douglas County is the seventh most populated county in Nevada, with approximately 49,600 residents and seasonal populations that can exceed 70,000 due to its proximity to Reno, Carson City (state capital), and Northern California. The County is recognized as the gem of Northern Nevada due to its open space, expansive ranches and farms, historical sites, and a wealth of year-round outdoor recreation activities. Generally, the climate is arid, with warm summers, moderate winters, and mild evening temperatures year-round.

The County operates under a commission-manager form of government. The Board of Commissioners, the governing body of the County, is comprised of five members elected at-large by district and serving four-year, overlapping terms. The County Commissioners also serve as the governing body for the Douglas County Redevelopment Agency and several other component units. Other elected offices of the County include the Assessor, Clerk/Treasurer, District Attorney, Justices of the Peace, Recorder, Sheriff, and Public Administrator.

The County provides a wide range of community services, including the airport, animal shelter, building safety, cooperative extension, community development, district and justice courts, economic development, general administrative services, juvenile care, law enforcement, library, parks and recreation, senior services, social services, street construction and maintenance, water and sewer services, and weed control. The East Fork Fire Protection District became a separate legal entity from the County in 2017 and provides fire protection and paramedic services. The County contracted with the East Fork Fire Protection District for emergency management services until June 30, 2023. Beginning in Fiscal Year 2023-24, the County will perform in-house emergency management services through the Emergency Management Department under management by the County Manager. In addition to general governmental activities, the Board of County Commissioners exercises control over a Redevelopment Agency that collects incremental property taxes from specified areas within the County and distributes them for specified purposes. The County's unincorporated towns of Gardnerville, Genoa, and Minden are also component units.

Fiscal Year 2022-23 saw significant changes in County leadership, including the retirement of County Manager Patrick Cates and the promotion of Assistant County Manager Jenifer Davidson to the County Manager position. Additionally, the Chief Information Officer, Chief Financial Officer, and Director of Community Services have announced or indicated their intention to retire in Fiscal Year 2023-24. While the departure of these experienced staff members leaves gaps to fill, the changes also bring opportunities for new leadership ideas and provide internal promotional opportunities for interested candidates.

The annual budget is the foundation for the County's financial planning and control. Under Nevada Revised Statute 354.596, the County Manager and Chief Financial Officer submit, before April 15, a tentative budget for the ensuing fiscal year to the Board of County Commissioners, the Nevada Department of Taxation, and the citizens of the County through a public hearing. The Board of County Commissioners adopts the budget before June 1 and submits it to the Nevada Department of Taxation for final approval. The annual budget includes activities of the general fund, special revenue funds, debt service funds, capital projects funds, enterprise funds, and internal service funds. The level of budgetary control is statutorily required to be exercised at the function level.

Local Economy

With its proximity to the State of California and its favorable tax laws, the County continues to experience significant growth in residential housing and commercial development.

Major industries in the County include tourism, research and manufacturing, government, and services. The County offers the facilities and amenities of a metropolitan area yet remains pleasantly rural with easy access to services and has one of the best school districts in the State with scores well above the national standard. Major County employers include leaders in technology, manufacturing, and research. Several dozen technology entrepreneurs and advanced manufacturers are located in the Carson Valley. This sector includes Bently Nevada, a Baker Hughes business and a world leader in its field, offering a suite of machine condition monitoring and protection hardware, software, and services. Other significant employers include gaming establishments Harrah's, Harvey's, Bally's Lake Tahoe (formerly Montbleu), Hard Rock, Carson Valley Inn, Wa She Shu Casino & Travel Plaza, and Topaz Lodge providing

table games, slot machines, restaurants, hotel rooms, and live shows; Edgewood Tahoe Resort, home of the American Century Championship celebrity golf tournament on the shores of Lake Tahoe; Walmart Supercenter; and the Zephyr Cove Resort & Marina.

Donald E. Bently and his family were major landowners and operated multiple business enterprises in Douglas County beginning in 1960. By 2023 their holdings included the \$100M Bently Heritage Distillery, the \$55M Wovoka Estate on the Lake Tahoe waterfront, 12,500 acres of the Bently Ranch (across multiple locations), the 904-acre Longfield Ranch, the 1,500-acre Kirman Tract, the 1,900-acre Buckeye Creek Ranch, the 5,800 Pine Nut Creek Ranch, and an additional 75 lots consisting of 8,000 acres. In March 2022, Christopher and Camille Bently announced their intentions to divest their holdings in Douglas County and sold many of their assets during Fiscal Year 2022-23. Foley Family Wines purchased the Bently Heritage Distillery in May 2023 and renamed it the Foley Family Minden Mill Distillery, and operations are ongoing.

In the wake of COVID-19 restrictions imposed during 2020, 2021, and 2022, the area housing market experienced high demand and fast-rising prices. Employees of our closest neighboring state, California, realized they could work from home anywhere, and many chose to relocate to Douglas County. Many factors drew interest: home prices significantly lower than in California; the beauty of Lake Tahoe or the semi-rural living of the Carson Valley; no state income taxes; easy access to big-box stores and groceries; and our proximity to the Reno-Tahoe International Airport. However, inflationary pressures and rising interest rates in Fiscal Year 2021-22 continued in Fiscal Year 2022-23, causing a cooling off in the housing market and leading to the first decrease in average sales prices since 2014. The average sales price fell almost 2.4% County-wide to \$891,751, a reduction of 1.56% in the Tahoe Township to \$2,444,799 and 2.28% in the East Fork Township to \$693,619. When held in contrast with a 24% price growth in Fiscal Year 2019-20, 20% growth in Fiscal Year 2020-21, and 6% growth in Fiscal Year 2021-22, the decline in house prices is significant. The price decrease was accompanied by a 27% decrease in residential sales to 709 transactions, down from 967 in Fiscal Year 2021-22, and the lowest residential sales volume since Fiscal Year 2009-10 (when the average sales price was \$349,092 and there were 687 sales).

The County's unemployment rate fully recovered from the Fiscal Year 2019-20 COVID-19-related high of 9.5% and returned to 4.8%, hovering just below the 5-year average of 5.2%.

On September 7, 2023, the Board of County Commissioners approved an update to the 2020 Master Plan. The update included new language, policies, and action items related to integrating public art and culture into the County's economic strategy. The plan established the framework to encourage public and private investments in public art and amended the County Code to make it easier to install public art projects. On September 21, 2022, Douglas County entered into a \$50,000 contract for an arts and culture consultant to prepare the Art in Public Places Program. The consultant conducted interviews with policy-makers, stakeholders, and arts organizations, and they launched a Public Arts survey inviting Douglas County residents, business owners, and staff to provide their input. Additionally, during Fiscal Year 2022-23, the County launched the façade improvement pilot program with Main Street Gardnerville and awarded \$10,000 grants to 6 local businesses.

October 6, 2022, the Board of County Commissioners approved a contract with Wood-Rodgers to complete a Comprehensive Trails Master Plan amendment to the 2020 Douglas County Master Plan. The plan is near completion and should be adopted by December 2023.

On October 5, 2022, the County entered a contract to develop plans and specifications to construct eight pickleball courts in Herbig Park next to the Community and Senior Center in Gardnerville. Subsequently, on July 20, 2023, a \$599,000 contract was awarded, and construction began in October 2023. Estimated completion is April 2024.

On February 1, 2023, Douglas County completed almost three years of work at the Douglas County Shooting Range. Work included safety enhancements such as increasing the height of the projectile capture berm, installing a "hot/cold range" flag system indicating current shooting status, and installing a "no blue sky" baffle system. There were also multiple security enhancements, including a video surveillance system, an automated gate, and a self-pay kiosk. Two hospital facilities continued their expansion efforts in Fiscal Year 2023: the 44,000sf expansion of the Carson Valley Medical Center in Gardnerville and the construction of a new Barton Health Nevada Campus in South Lake Tahoe on the site of the former Lakeside Inn & Casino. Both projects will increase access to healthcare services for area residents.

In June 2022, the Martin Slough Multimodal Trail project opened to bicycles, pedestrians, dogs (on a leash), wagons, and other non-motorized transportation. The path connects to Minden's new fishing pond and offers residents and tourists a chance to enjoy the great outdoors on a 1.86 mile long, 10 ft wide paved trail. The project cost approximately \$2.9m, funded in partnership between several public and private entities, including the Federal Highway Administration, Douglas County, Town of Minden, Town of Gardnerville, Douglas County School District, Carson Valley Inn, Dean Seeman Foundation, and the Ranch at Gardnerville.

The 132,000sf Tahoe Douglas Visitors Authority Events Center hosted its first event on September 2, 2023, and held a ribbon-cutting ceremony on September 18, 2023. The Center complements Lake Tahoe's gaming and recreational offerings with 6,000 stage seats for concerts, 2,000 floor seats for trade shows, and 4,200 seats for sporting events. Upcoming events include Bryan Adams, The Harlem Globetrotters, and Dancing with the Stars. The new Lake Link year-round micro-transit system will offer car-free access to help move traffic through the Stateline area. The estimated economic impact of the Event Center and transit system is \$40-60m per year.

Long-term Financial Planning

The County continues to build upon its strong record of long-range planning and financial stability. The County uses a five-year financial forecast process for the general fund and other major funds to focus on correcting structural budget imbalances over the long range. During Fiscal Year 2022-23, two funds that significantly contribute to financial stability were re-established: \$1M for the Economic Stabilization fund to use in case of emergencies or natural disasters and over \$3.5M in the Extraordinary Maintenance fund for deferred maintenance on County facilities.

Extensive efforts are underway to update the Strategic Plan. A consultant firm, OnStrategy, was hired to guide the Plan development process. They conducted leadership insight interviews with Board members and County leadership, distributed a community survey, and conducted multiple workshops and focus groups to obtain input from residents, staff, Board members, businesses, and other stakeholders. Results were presented to the Board of County Commissioners on November 7, 2023. Strengths or "tailwinds" included tourism, geographic location, stabilized leadership, and community communications. Challenges or "headwinds" included housing affordability, County staffing, organizational sustainability, and infrastructure cost. The strategic objectives are balanced growth and infrastructure, preserving natural beauty and rural character, serving our community with quality services, and increasing residents' quality of life. Additionally, the County's 5-year Capital Improvement Plan continues to guide long-term infrastructure and major capital improvement projects.

Relevant Financial Policies

The County maintains comprehensive financial management policies to ensure financial stability through sound financial management practices and timely and accurate financial information. These policies ensure that the County Commissioners' policy decisions are made proactively and not dictated by financial problems or emergencies. They also provide operational principles that minimize the cost of government and financial risk, provide essential public facilities and maintenance of the County's infrastructure, protect and enhance the County's credit rating, and ensure the legal use of all County funding sources through a sound system of internal controls. These policies can be viewed in full on the County's website, www.douglascountynv.gov, under the Finance Division's home page link.

The County maintains an accounting system and financial reporting practices that conform to Accounting Principles Generally Accepted in the United States (GAAP) and with the Governmental Accounting Standards Board (GASB) requirements. The County provides for an annual independent audit of its financial statements by a qualified, certified public accounting firm provided herein. The County publishes its audited financial statements and presents them in a public meeting in accordance with Nevada law.

The County's policy is to maintain a structurally balanced budget, where only recurring revenues reasonably expected to continue from year to year are utilized to fund ongoing operating expenditures. The County uses one-time revenues to fund one-time expenditures such as capital asset acquisition or one-off projects.

The County maintains reserves at desired policy levels. Using reserves to balance the budget is only considered within the context of a plan to return to a structurally balanced budget over time. The County strives to maintain a fund balance of at least 8.3% and an appropriated contingency of 1.5% to 3.0% of estimated annual operating expenditures in the general fund and special revenue funds. The County maintains a five-year Capital Improvement Plan, updated annually in developing the annual Capital Improvement Program Budget.

In 2016, Standard & Poor's (S&P) affirmed the County's general obligation bond rating of A+, with a stable outlook. The rating agency cited the County's management conditions as very strong, with robust, well-embedded, and likely sustainable financial practices. Regarding the stable outlook, S&P believed the County would continue to manage general fund operations prudently, making the budget adjustments necessary to maintain sound financial operations and reserves.

Major Initiatives

The Muller Parkway Extension roadway project continues to be a major infrastructure initiative. This initiative is vital to the County road network and the downtown corridor. The Muller Parkway Extension is proposed as a divided 4-lane minor arterial that stretches from U.S. 395 at the south end of Gardnerville to U.S. 395 at the north end of Minden for approximately 6 miles. The estimated project cost is \$15m over the next three years.

The County plans to construct a new courthouse building for the Courts, District Attorney, and other court-related programs and a renovation of the existing Judicial Law Enforcement Center (JLEC) building for use by the Sheriff's Office. Project costs are estimated at \$53m. The courthouse and JLEC remodel projects will correct space deficiencies within the existing JLEC facility (which in 1982 was planned for 20 years of growth) and develop additional hearing rooms and space for the consolidation of the East Fork Justice Court and the Tahoe Justice Court, staff and associated agencies. The estimated completion is 2026. Anticipated project funding is via a \$37M general obligation revenue-supported bond issuance, with the remaining costs funded via medium-term general obligation bonds.

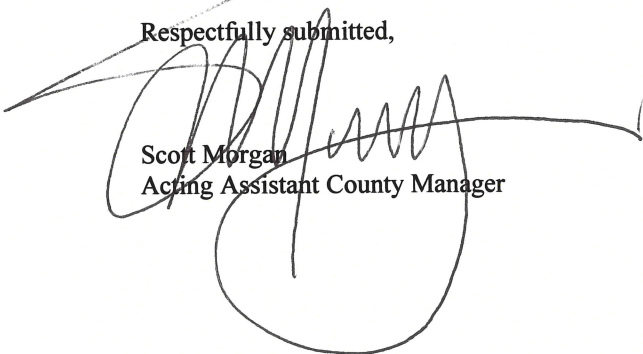
Work continues on the Cave Rock Water System Improvement – a \$21m project that started in Fiscal Year 2019-2020 to replace approximately 15,300 linear feet of water line, booster pump stations, and a redundant water treatment unit in the Cave Rock Water Treatment Plant. This project is expected to be completed in Fiscal Year 2023-24. The Town of Minden also undertook approximately \$3M of water line replacement projects within the Town limits over the past three years, replacing outdated pipes to ensure ongoing functionality.

Acknowledgements

Preparation of this ACFR could not have been accomplished without the efforts and dedication of the staff of the Finance Department. A special thanks to the firm of Eide Bailly LLP, Certified Public Accountants & Business Advisors, for its timely and professional service to the County as its independent auditors.

We wish to commend the members of the Board of County Commissioners for their continued interest in conducting the financial operations of the County in a responsible and prudent manner.

Respectfully submitted,



Scott Morgan
Acting Assistant County Manager



Terri A. Willoughby
Chief Financial Officer



**COUNTY COMMISSIONERS, OTHER ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2023**

COUNTY COMMISSIONERS

Danny Tarkanian, District 1
Sharla Hales, District 2
Chairman Mark Gardner, District 3
Vice Chairman Wesley Rice, District 4
Walt Nowosad, District 5



Danny Tarkanian, Sharla Hales, Mark Gardner, Wesley Rice, Walt Nowosad

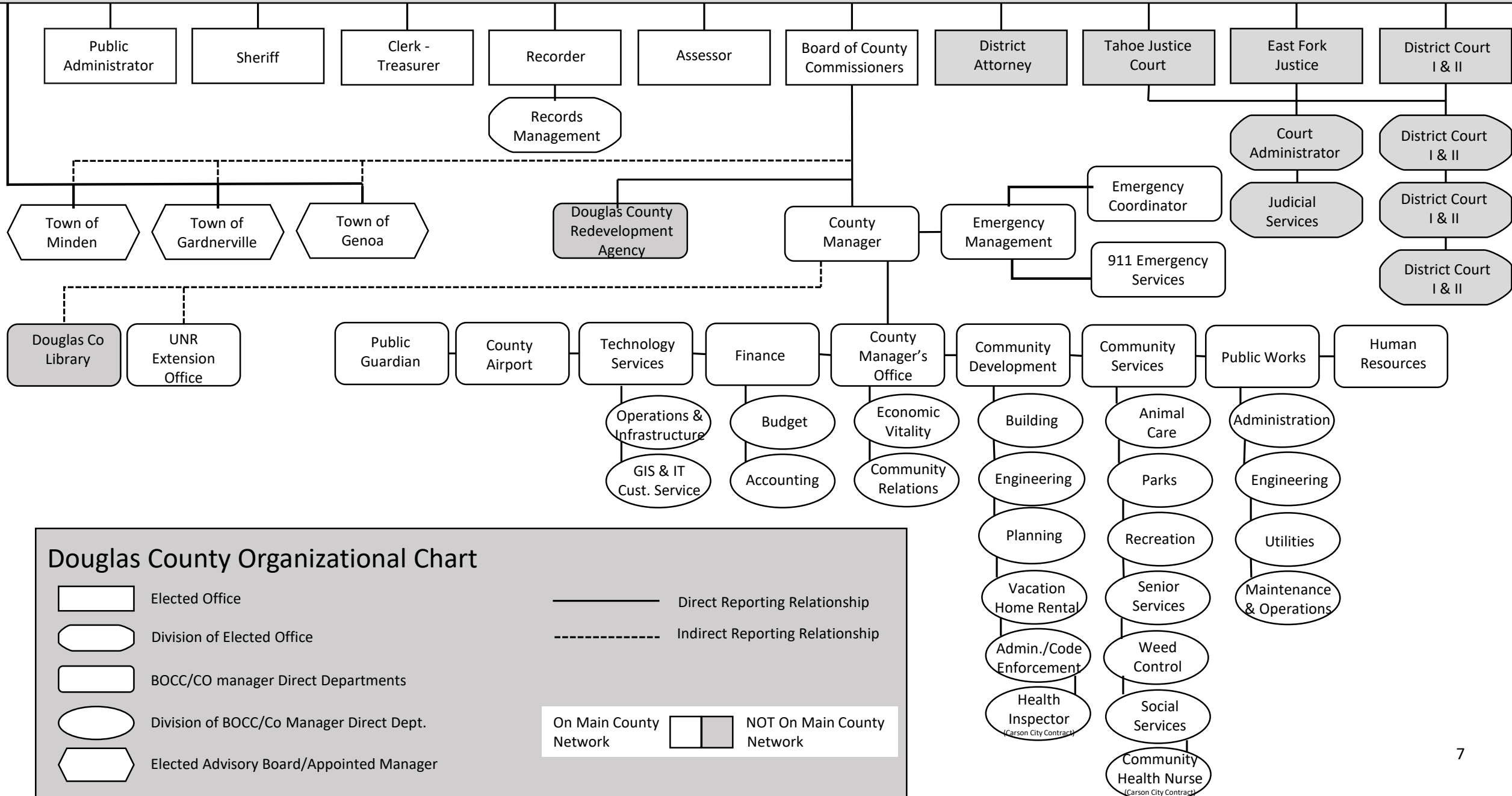
OTHER ELECTED OFFICIALS

Tod Young, District Judge Court I
W. Gregory, District Judge Court II
Richard Glasson, Justice Judge, Tahoe Township
Trent Tholen, County Assessor
Mark B. Jackson, District Attorney
Dan Coverley, Sheriff
Amy Burgans, County Clerk/Treasurer
Shawnyne Garren, County Recorder
Stephen Walsh, Public Administrator










APPOINTED OFFICIALS

Jenifer Davidson, County Manager
Scott Morgan, Interim Assistant County Manager
Terri Willoughby, Chief Financial Officer
Timothy DeGhelder, Library Director
Phil Ritger, Public Works Director
Thomas Dallaire, Community Development Director
Brook Adie, Interim Community Services Director
Kara Easton, Emergency Management Director

Douglas County Electorate



Douglas County Organizational Chart

-  Elected Office
-  Division of Elected Office
-  BOCC/CO manager Direct Departments
-  Division of BOCC/Co Manager Direct Dept.
-  Elected Advisory Board/Appointed Manager
-  Direct Reporting Relationship
-  Indirect Reporting Relationship
- On Main County Network 
- NOT On Main County Network 



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Douglas County
Nevada**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO



Independent Auditor's Report

To the Honorable Board of Commissioners and Audit Committee
Douglas County, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Douglas County, Nevada (County) as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Adoption of New Accounting Standard

As discussed in Note 1 and Note 13 to the financial statements, the County has adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 96, *Subscription Based Information Technology Arrangements*, for the year ended June 30, 2023. Accordingly, a restatement has been made to the governmental activities net position as of July 1, 2022, to restate beginning net position. Our opinions are not modified with respect to this matter.

Correction of Error

As discussed in Note 13 to the financial statements, a prior period adjustment was recorded to the One Nevada fund to correct the recognition of revenue in the amount of \$414,585 related to an opioid legal settlement. Accordingly, a restatement has been made to the Nevada One fund balance and Governmental Activities net position as of June 30, 2022 to correct the error. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.⁵
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, the schedule of changes in the County’s total OPEB liability and related ratios – Public Employees’ Benefit plan (PEBP), the schedule of changes in the County’s total OPEB liability and related ratios – County Health Benefit plan (CHBP), the schedule of the County’s proportionate share of the net pension liability – NVPERS plan, the schedule of County contributions – NVPERS plan, and budgetary comparison information for the General Fund and major special revenue funds, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, and statistical section, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Sacramento, California
November 30, 2023

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

As management of Douglas County, Nevada, we offer readers of the County's financial statements this narrative overview and analysis of the fiscal activities of the County as of and for the year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-5 of the report.

Financial Highlights:

- During Fiscal Year 2022-23, Douglas County began to expend American Rescue Plan Act funds per the County's plan as adopted in June 2022. During the year, the County spent nearly \$1.3 million and continues work on the committed projects in Fiscal Year 2023-24.
- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at fiscal year-end by \$302,519,672. (net position).
- The County's net position increased by \$16,304,833 (6%) primarily due to continued growth in property and room tax revenues and charges for services. Property tax revenues increased due to a combination of increased and new valuations; Room tax increased due to more significant tourism activity as the country recovered from the pandemic travel restrictions and charges for services due to increased demand for County services.
- The County's General Fund unassigned fund balance was \$16,497,947, or 31% of General Fund operating expenditures. This balance represents coverage of 114 days of operating expenditures.
- The County's outstanding long-term debt obligations (bonds and notes payable) on June 30, 2023, totaled \$44,938,038, an increase of \$6,748,225 from the prior year. This increase is due to increases in the State Revolving Fund Water bonds due to capital activity associated with the Cave Rock Water System project (\$8.2 million) and a note payable resulting from the purchase of water rights. These increases were offset by routine debt service payments and amortizations.
- The County's capital assets increased by \$10,455,440 from the prior year, with governmental-type assets increasing by \$3,089,898 and business-type increasing by \$7,365,542. Significant capital asset transactions included the \$5.0 million Buckeye Land Purchase (Governmental) and the \$12.1 million Cave Rock Water System Improvement Project. Routine capital asset transactions and depreciation offset these increases.
- The County implemented Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*, in Fiscal Year 2022-23, which recognized right-to-use subscription assets and corresponding subscription liabilities. Please reference Note 8 for more details.

Overview of the Financial Statements:

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information besides the basic financial statements.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

The government-wide financial statements provide readers with a broad overview of the County's finances, similar to a private sector business.

The County's financial statements present data in the Annual Comprehensive Financial Report (ACFR) from two very different vantage points: The *fund financial statements* offer the government's perspective as a collection of separate funds. In contrast, the *government-wide statements* provide a vision of the government as a single, integrated financial unit. These two sets of statements incorporate different horizons, with governmental fund statements focused on near-term liquidity and government-wide statements focused on the long-term perspective. The combination of government-wide statements with individual funds statements provides *fiscal accountability*, reporting to ensure that the raising and spending of monies comply with public decisions, and *operational accountability*, which reports on the extent to which the entire government has met its operating objectives. There are also differences in the measurement focus used in each type of statement. Proprietary funds, like private-sector businesses, report all assets, liabilities, net position, and all transactions that affect the net position (*economic resources measurement focus*). Governmental funds focus on assets and liabilities relevant to near-term liquidity and availability (*current financial resources measurement focus*). When the fund statements are unified in a single, government-wide financial statement, the *economic resources measurement focus* is used as a single measurement focus and basis of accounting. This difference between how a transaction may be reported differently between the government fund and government-wide statements can be illustrated by the treatment of the purchase of a capital asset. In the governmental fund statements (current financial resources measurement), the asset's cost would be recorded as an expenditure, reducing the fund balance. In contrast, the same transaction in the government-wide statements would be recorded as an additional asset and would not reduce net position.

Statement of Net Position - Presents information on the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a valuable indicator of whether the County's financial situation is improving or deteriorating.

Statement of Activities - Presents information showing how the County's net position changed during the fiscal year. The County reports changes in net position when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses in this statement are for some items that will only result in cash flows for future fiscal periods.

The amounts in the government-wide financial statements distinguish the operating functions of the County as follows.

Governmental Activities - This section reports activities that are principally supported by taxes and intergovernmental revenues, including federal and state grants and other shared revenues, including general government, judicial, public safety, public works, community development, culture and recreation, health and sanitation, and welfare.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Business-type Activities - This section includes functions that recover all or a significant portion of their costs through user fees and charges. The business-type activities of the County include water, sewer, refuse service operations, and debt service.

The government-wide financial statements are in this report's "Basic Financial Statements" section on pages 28-31.

Fund Financial Statements

A fund is a legal and accounting entity with a self-balancing set of accounts that maintains accounting control over resources segregated to record specific activities or objectives. Like other state and local governments, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Funds fall into one of three categories: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds account for the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, fund financial statements focus on near-term inflows and outflows of expendable resources and the balances of expendable resources available at the end of the fiscal year.

This report includes separately presented information in the balance sheet and the statement of revenues, expenditures, and changes in fund balances for each major fund as defined by Governmental Accounting Standards Board (GASB) Statement No. 34, as amended. Data from the remaining non-major funds is combined into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided by combining separate fund statements and schedules included elsewhere in this report.

Governmental funds include four types:

- General Fund – Accounts for all financial resources not accounted for in other funds.
- Special Revenue Funds - Account for financial resources restricted or committed to purposes other than debt service and capital projects.
- Debt Service Funds - Account for accumulating financial resources restricted, committed, or assigned to repay debt principal and interest.
- Capital Project Funds - Account for financial resources that are restricted, committed, or assigned to improving, acquiring, or constructing capital assets.

The governmental fund financial statements can be found in this report's "Basic Financial Statements" section.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Proprietary Funds

The County maintains two types of proprietary funds:

- Enterprise Funds – Account for activities for which a user fee is charged for providing goods or services. The County uses enterprise funds to account for its airport, water, sewer, and refuse service operations.
- Internal Service Funds - Account for financing goods or services provided by one department or agency to other departments or agencies of the government and other governmental units on a cost-reimbursement basis. The County uses internal service funds to account for risk management, employee dental programs, and fleet services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities in the government-wide financial statements.

The proprietary fund financial statements provide separate information for each major proprietary fund. Data from the remaining non-major enterprise funds are combined into a single aggregated presentation. All internal service funds are incorporated into a single aggregated presentation in the proprietary fund financial statements. Individual and combining fund data for the non-major enterprise and internal service funds is provided in this report's other supplementary information section.

The proprietary fund financial statements can be found in this report's "Basic Financial Statements" section.

Fiduciary Funds

Fiduciary Funds - Account for the County's custodial activities (assets equal liabilities) and do not involve measuring operational results. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds do not arise from County operational activities and are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statement can be found in this report's "Basic Financial Statements" section.

Notes to Basic Financial Statements

The notes provide additional information essential to fully understanding the data provided in the government-wide and fund financial statements.

The notes to the basic financial statements can be found immediately following this report's "Basic Financial Statements" section.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information, including budget comparison data for the general and major special revenue funds. Other supplementary information for the non-major funds includes budget comparison

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

data, combining, and individual fund statements and schedules. This section also contains information concerning the County's schedules of changes on the County's OPEB plans, schedules of the County's share of the net pension liability, and schedules of the County's retirement contributions.

The required and other supplementary information can be found immediately following the notes to the basic financial statements in this report.

Government-wide Financial Analysis

As noted earlier, net position over time may be a helpful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$302,519,672 at the close of Fiscal Year 2022-23.

By far, the most significant portion of the County's net position (76%) reflects its investments in capital assets, less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide various services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources since the assets themselves cannot be converted to cash to liquidate these liabilities. The 2023 information was taken from the County's Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ended June 30, 2023.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Douglas County						
Summary Statement of Net Position						
As of June 30, 2023						
	Governmental Activities		Business-type Activities		Total-Primary Government	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 126,351,545	\$ 124,436,652	\$ 52,853,395	\$ 51,698,839	\$ 179,204,940	\$ 176,135,491
Capital assets	120,053,524	113,637,340	156,625,881	149,260,339	276,679,405	262,897,679
Total assets	<u>246,405,069</u>	<u>238,073,992</u>	<u>209,479,276</u>	<u>200,959,178</u>	<u>455,884,345</u>	<u>439,033,170</u>
Deferred outflows of resources	<u>31,225,480</u>	<u>28,330,822</u>	<u>1,926,254</u>	<u>1,577,044</u>	<u>33,151,734</u>	<u>29,907,866</u>
Total assets and deferred outflows of resources	<u>277,630,549</u>	<u>266,404,814</u>	<u>211,405,530</u>	<u>202,536,222</u>	<u>489,036,079</u>	<u>468,941,036</u>
Current liabilities outstanding	21,618,861	29,958,609	2,941,051	5,443,847	24,559,912	35,402,456
Long-term liabilities outstanding	<u>119,822,488</u>	<u>84,430,918</u>	<u>34,293,128</u>	<u>23,258,612</u>	<u>154,115,616</u>	<u>107,689,530</u>
Total liabilities	<u>141,441,349</u>	<u>114,389,527</u>	<u>37,234,179</u>	<u>28,702,459</u>	<u>178,675,528</u>	<u>143,091,986</u>
Deferred inflows of resources	<u>3,113,105</u>	<u>36,687,323</u>	<u>4,727,774</u>	<u>7,174,668</u>	<u>7,840,879</u>	<u>43,861,991</u>
Total liabilities and deferred inflows of resources	<u>144,554,454</u>	<u>151,076,850</u>	<u>41,961,953</u>	<u>35,877,127</u>	<u>186,516,407</u>	<u>186,953,977</u>
Net position:						
Net investment in capital assets	102,010,510	95,506,143	127,589,490	129,222,618	229,600,000	224,728,761
Restricted	60,329,556	53,372,425	444,284	418,258	60,773,840	53,790,683
Unrestricted	<u>(29,263,971)</u>	<u>(33,550,604)</u>	<u>41,409,803</u>	<u>37,018,219</u>	<u>12,145,832</u>	<u>3,467,615</u>
Total net position	<u>\$ 133,076,095</u>	<u>\$ 115,327,964</u>	<u>\$ 169,443,577</u>	<u>\$ 166,659,095</u>	<u>\$ 302,519,672</u>	<u>\$ 281,987,059</u>

An additional portion of the County's net position (20%) represents resources subject to external restrictions on their use. After the external restrictions, a balance of \$ 12,145,832 is left as an *unrestricted net position*.

The County's net position increased \$20,532,613, an increase of 7%, during the current fiscal year. The increase is primarily attributable to increases in property, room, and construction taxes (\$6.0 million), investment income (\$5.2 million), and operating grants (\$3.4). The increases in taxes are due to growth in the economy as the County recovered from the COVID-19 pandemic; the change in investment income is due to the recognition of a one-time loss in the prior, and the increase in operating grants is primarily due to revenue recognition based on grant-funded spending associated with multi-year grants.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

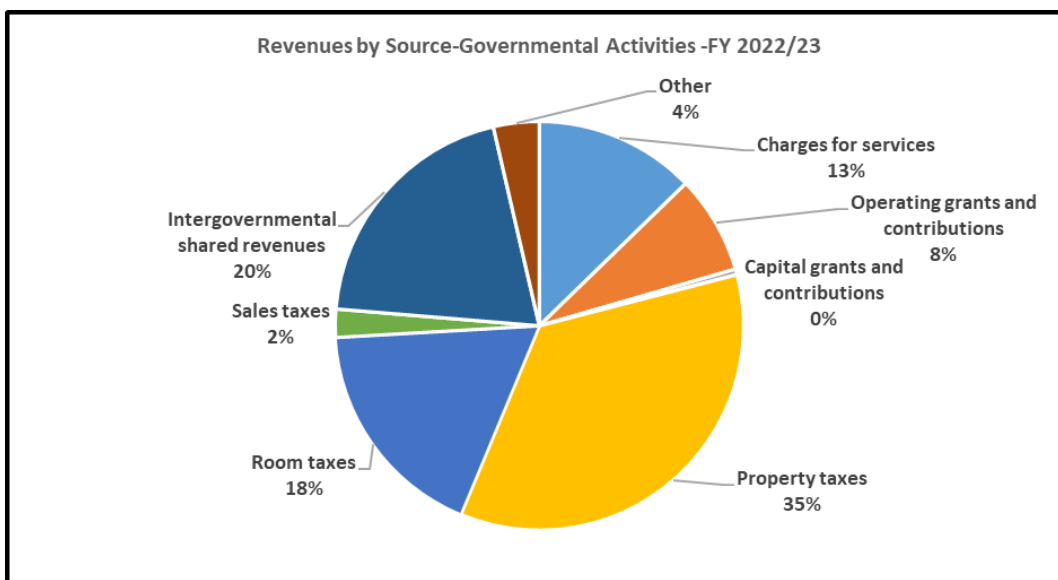
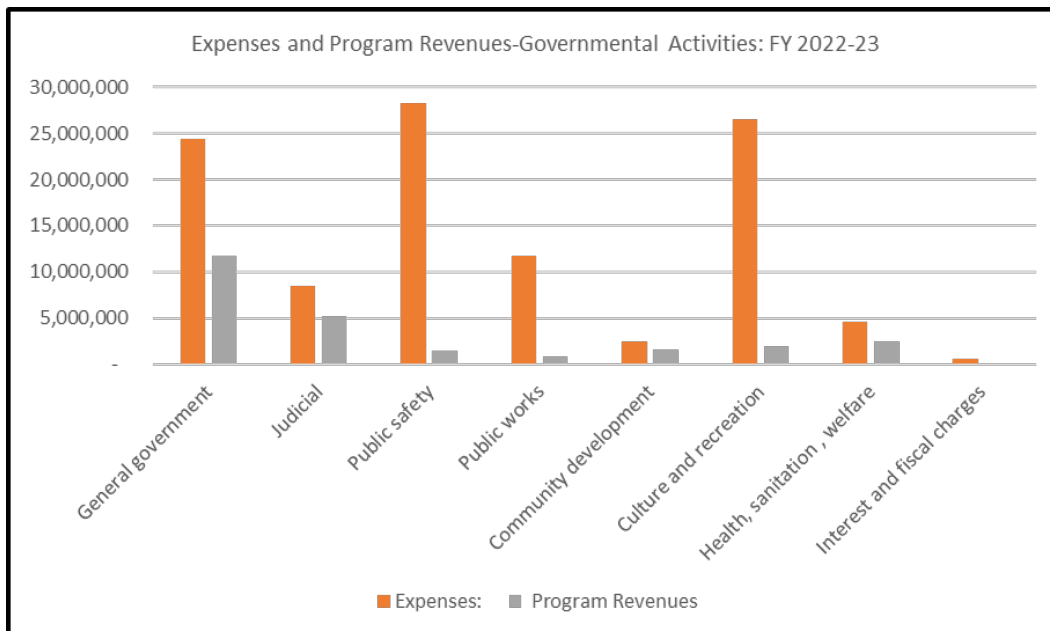
Governmental Activities:

Governmental activities increased the County's net position by \$13,520,351 primarily from a year-over-year increase in investment income (\$3.7 million), an increase in property tax revenues due to increasing and new valuations (\$2.8 million), an increase in operating grant revenues (\$3.4 million) due to recognition of previously awarded grants, increases in charges for services (\$2.3 million) due to increased demand for County services as the local economy recovered from the pandemic.

Douglas County						
Summary Statement of Activities						
For the Year Ended June 30, 2023						
	Governmental Activities		Business-type Activities		Total-Primary Government	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$ 15,326,425	\$ 12,987,778	\$ 18,938,049	\$ 19,229,965	\$ 34,264,474	\$ 32,217,743
Operating grants and contributions	9,378,599	6,023,354	-	-	9,378,599	6,023,354
Capital grants and contributions	533,787	12,772	142,900	980,894	676,687	993,666
General revenues:						
Property taxes	42,495,241	39,717,680	-	-	42,495,241	39,717,680
Sales Tax	2,690,141	2,639,925	-	-	2,690,141	2,639,925
Room taxes	21,419,211	20,422,709	-	-	21,419,211	20,422,709
Construction taxes	631,326	534,407	-	-	631,326	534,407
Intergovernmental shared revenues, unrestricted	24,136,696	21,524,849	12,809	346,811	24,149,505	21,871,660
Investment income	1,354,425	(2,300,554)	611,175	(931,210)	1,965,600	(3,231,764)
Other	2,380,861	1,826,359	582,146	127,473	2,963,007	1,953,832
Total Revenues:	120,346,712	103,389,279	20,287,079	19,753,933	140,633,791	123,143,212
Expenses:						
General government	24,380,024	18,167,601	-	-	24,380,024	18,167,601
Judicial	8,464,311	14,928,725	-	-	8,464,311	14,928,725
Public safety	28,281,226	19,777,710	-	-	28,281,226	19,777,710
Public works	11,732,601	5,712,505	-	-	11,732,601	5,712,505
Community development	2,396,651	5,492,141	-	-	2,396,651	5,492,141
Culture and recreation	26,457,461	21,452,717	-	-	26,457,461	21,452,717
Health, welfare and sanit.	4,623,714	1,179,480	-	-	4,623,714	1,179,480
Welfare	-	2,798,218	-	-	-	2,798,218
Interest and fiscal charges	524,412	637,278	-	-	524,412	637,278
Airport	-	-	2,642,372	2,211,726	2,642,372	2,211,726
Water	-	-	9,648,238	8,677,922	9,648,238	8,677,922
Sewer	-	-	3,089,506	2,536,120	3,089,506	2,536,120
Trash	-	-	2,088,442	2,042,140	2,088,442	2,042,140
Total Expenses	106,860,400	90,146,374	17,468,558	15,467,908	124,328,958	105,614,282
Increase (decrease) in Net Position before transfers	13,486,312	13,242,905	2,818,521	4,286,025	16,304,833	17,528,930
Transfers	34,039	(6,460)	(34,039)	6,460	-	-
Increase (decrease) in Net Position	13,520,351	13,236,445	2,784,482	4,292,485	16,304,833	17,528,930
Net Position, July 1, restated	119,555,744	102,091,519	166,659,095	162,366,610	286,214,839	264,458,129
Net Position, June 30	\$ 133,076,095	\$ 115,327,964	\$ 169,443,577	\$ 166,659,095	\$ 302,519,672	\$ 281,987,059

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

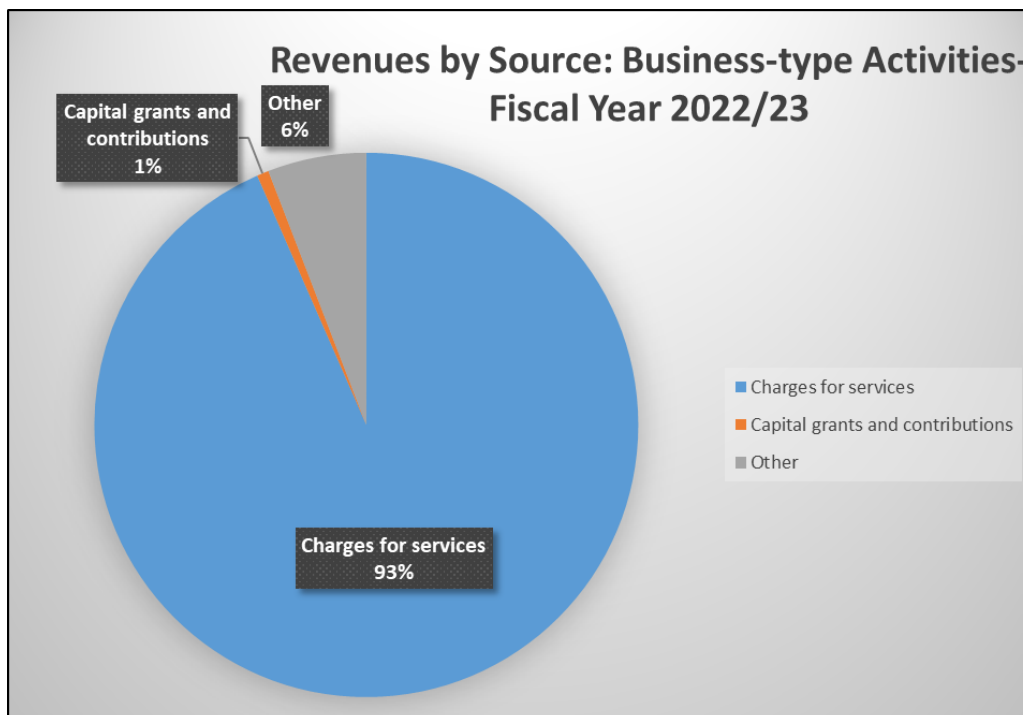
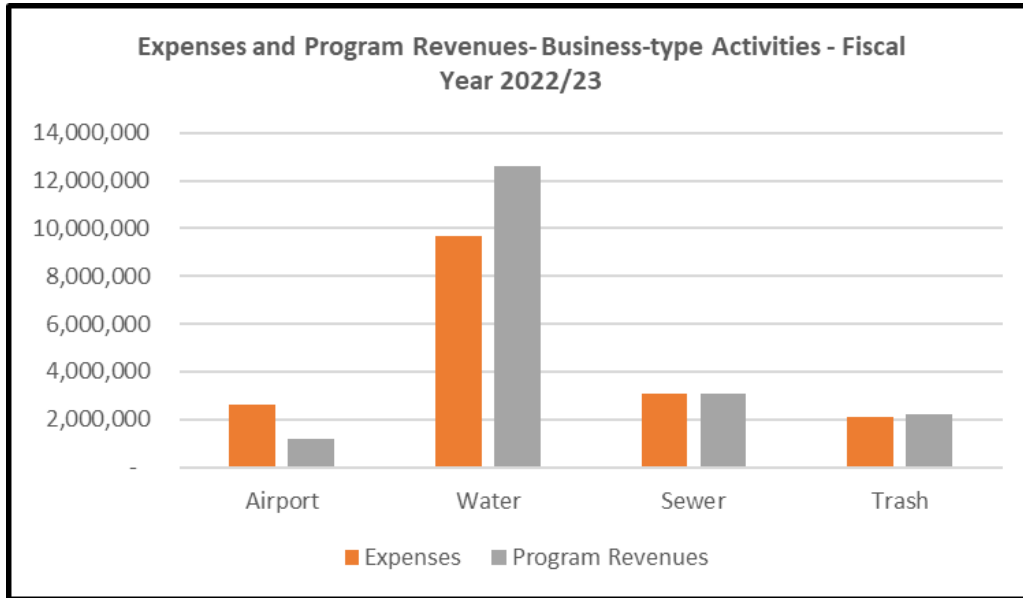
Program revenues for governmental activities provided 21% of the resources necessary to pay the cost of providing program services. The remaining program costs were financed with general revenues. The most significant general revenues are property tax revenues of \$42,495,241, room taxes of \$21,419,211, and intergovernmental shared revenues of \$24,136,696. Consolidated taxes, reported as intergovernmental shared revenues, totaled \$15,925,705, an 8% increase over the prior year. General revenues increased by \$10,742,526, comprised of increased property tax, construction tax, and intergovernmental revenues. These increases are all indicators of a return to a strong economy. Overall, expenditures related to government-wide activities increased by 19%, or \$16.8 million, from the prior year. These increases can be primarily attributed to rising personnel costs, higher cost of services and supplies due to increasing inflation, and increased amortization costs due to implementing GASB Statement No. 96.



DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Business-type activities: Business-type activities increased the County's net position by \$2,784,482 compared to \$4,292,485 in the prior year. Key elements of the change from last year are as shown below:

- A 10% increase (\$1.5 million) in expenses from the prior year, primarily due to inflationary factors.



DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information helps assess the County's financing requirements. In particular, unassigned fund balance may serve as a valuable measure of a government's net resources available for discretionary use as they represent the portion of fund balance that has not been limited to use for a particular purpose by either an external party, the County Board of Commissioners, or a group or individual who has been delegated authority to assign resources for use for a particular purpose by the County's Board.

On June 30, 2023, the County's governmental funds reported a combined ending fund balance of \$90,061,739, an increase of \$4,794,774 over the prior year's reported fund balance total. Approximately 18% of this amount (\$16,497,947) constitutes *an unassigned fund balance* available for spending at the County's discretion. The remainder of the fund balance is either nonspendable, restricted, or assigned, as shown in the table below.

Governmental Fund Balance: Fiscal Year 2022-23		
Nonspendable	\$813,457	In nonspendable form - deposits and prepaid items.
Restricted	60,845,656	Constraints have been placed on resources from external parties or by law.
Assigned	11,904,679	Constraints that are neither restricted nor committed.
Unassigned	<u>16,497,947</u>	
Total fund balance	<u>\$90,061,739</u>	

General Fund:

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance was \$16,497,947, with the total fund balance decreasing by \$3,598,301 from the prior year due to planned one-time uses of the fund balance. Comparing the unassigned fund balance to total General Fund expenditures may help measure the General Fund's liquidity. The Douglas County General Fund Balance and Budget Policy requires that the County maintain a minimum Unassigned Fund Balance equivalent to two months of operating expenditures, including transfers out. As of June 30, 2023, the County's General Fund unassigned fund balance equals 114 days of operating expenditures and transfers out.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

The fund balance of the County's General Fund decreased by \$3,598,301 from the prior year. Key components of this increase are:

- Increase of 13% (\$6,962,442) in General Fund revenues, mainly from Tax revenue growth (\$2.5 million); License revenues from increased pre-approved development activity (\$1.6 million) and a change in Miscellaneous revenues (\$1.3 million) from a prior year one-time investment loss. The General Fund's current expenditures increased 16% from the previous year due to inflationary factors and increased personnel costs. Additionally, transfers out to other funds increased by \$5.5 million due to approved funding of one-time capital projects from the fund balance of the General Fund.

Room Tax Fund:

The County's Room Tax fund accounts for activities related to and supporting tourism, including support of local visitor authorities, the chamber of commerce, and other specified Douglas County programs as allowed under the Nevada legislation and the County Code.

The fund balance of the Room Tax Fund that is not categorized as unspendable is classified as restricted for use in funding cultural and community development programs. At the end of Fiscal Year 2022-23, the ending fund balance in the Room Tax fund totaled \$8,741,348, an increase of \$1,032,312 from the prior year. The primary reason for this increase is continued substantial room tax revenues and recreation programs returning to normal levels after being closed during the pandemic.

American Rescue Plan Act (ARPA) Fund:

The ARPA fund accounts for restricted activities related to the American Rescue Plan Act (AFPA) funding which was passed into law by the President of the United States in March 2021 to provide support to state, local, and tribal governments in responding to the impact of the COVID-19 pandemic on their communities. On June 30, 2023, the ARPA Fund reported \$8,117,079 in assets and \$8,117,079 in liabilities, including \$8,002,438 in unearned revenue with current-year expenditures of \$1,297,159.

One Nevada Special Revenue Fund:

The One Nevada Special Revenue accounts for funds for a legal settlement related to the opioid epidemic and was formed in Fiscal Year 2022-23. At the end of Fiscal Year 2022-23, the One Nevada Fund reported assets of \$4,423,961, liabilities of \$3,907,861, and an ending fund balance of \$516,100, restricted for use in health and welfare programs.

Regional Transportation Commission (RTC) Fund

The RTC fund accounts for funds under the control of the County's Regional Transportation Commission, whose duties are outlined in Nevada Revised Statutes (NRS) 277A set aside to fund significant transportation projects. At the end of Fiscal Year 2023, the ending fund balance of the RTC fund was \$15,495,038, an increase of \$917,051 from the prior year. All of the fund balance is restricted for capital improvement projects. For Fiscal Year 2022-23, total revenues increased by \$838,319 from the prior year, or 28%, while total expenditures increased by 55%, or \$700,420, due to increased capital project activity.

Proprietary funds. The County's proprietary funds financial statements provide the same information found in the government-wide financial statements but in more detail.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Unrestricted net position at the end of the year totaled \$41,409,803, with the majority of that derived from the Douglas County Water Utility Fund (\$17,698,658), the Sewer Utility Fund (\$6,300,816) and Non-major Enterprise Funds (\$5,046,996). The net position of the County's Enterprise Funds increased by \$2,784,482, while the County's Internal Service Fund net position increased by \$ 2,028,506. The factors contributing to these increases were addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights:

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 27,284,134	\$ 27,873,790	\$ 28,081,672	\$ 207,882
Licenses, permits, franchise and other fees	6,290,860	6,532,860	8,407,276	1,874,416
Intergovernmental shared revenues	18,157,461	19,592,380	18,109,205	(1,483,175)
Charges for services	4,077,937	4,084,037	3,813,134	(270,903)
Fines and forfeitures	555,000	555,000	829,965	274,965
Miscellaneous	830,563	997,828	1,599,611	601,783
Total revenues:	57,195,955	59,635,895	60,840,863	1,204,968
Expenditures:				
General government	16,702,612	19,434,138	16,064,635	3,369,503
Judicial	10,054,888	12,176,635	10,143,810	2,032,825
Public safety	23,342,174	25,081,271	22,989,428	2,091,843
Public works	1,295,904	2,425,651	1,843,916	581,735
Community development	-	-	-	-
Health, welfare and sanitation	1,693,800	1,941,814	1,483,811	458,003
Capital outlay	-	-	-	-
General government	-	728,254	-	728,254
Judicial	-	892,500	-	892,500
Public safety	345,000	651,493	661,696	(10,203)
Health, welfare and sanitation	20,000	115,373	139,657	(24,284)
Subscription inception	-	-	64,117	(64,117)
Debt service	-	-	-	-
Principal	-	-	431,621	(431,621)
Interest	-	-	7,666	(7,666)
Total expenditures	53,454,378	63,447,129	53,830,357	9,616,772
Excess (deficiency) of revenues over (under)	3,741,577	(3,811,234)	7,010,506	10,821,740
Other Financing Sources				
Contingencies	(787,766)	(787,766)	-	787,766
Sale of capital asset	-	-	21,931	21,931
Inception of subscription	-	-	64,117	64,117
Transfers in	264,990	2,887,547	2,883,559	(3,988)
Transfers out	(3,041,267)	(13,578,414)	(13,578,414)	-
	(3,564,043)	(11,478,633)	(10,608,807)	869,826
Change in fund balance	177,534	(15,289,867)	(3,598,301)	11,691,566
Beginning Fund Balance	20,917,786	25,948,700	25,057,561	(891,139)
Ending Fund Balance	\$ 21,095,320	\$ 10,658,833	\$ 21,459,260	\$ 10,800,427

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Budgeted appropriations increased \$20,529,898 between the original budget and the amended budget. The increase can be briefly summarized as shown below:

- The General Fund revenue budget increased \$2,439,940 from the original budget primarily due to budget augments associated with new grant revenues in intergovernmental revenues (\$1,434,939), more significant than anticipated miscellaneous revenues (\$167,265), permits (\$242,000), and taxes (\$589,656).
- General Fund revenues were \$1,147,812 greater than budgeted primarily due to greater than anticipated building activity, affecting permit and service revenues charges. This increase was offset by intergovernmental revenues, which were \$1.5 million less than expected, primarily due to the timing of grant revenue recognition.
- The General Fund expenditure budget increased by \$9.0 million from the original budget to the final budget. \$5.7 million of this increase can be attributed to the carryover of encumbrances and prior-year program costs funded by specific revenues, such as DEA forfeitures and donations. Particular components of the increase include:
 - Restricted Use Accounts: Expenditure budgets increased by \$3.5 million due to the carryover of program budgets funded in the prior year with specific revenue sources such as DEA forfeiture funds, restricted use fees, and various donations.
 - Budgets for ongoing encumbrances made up \$2.2 million of the carryover amount.
 - An additional \$1.2 million was added to the final budget for grant-related expenditures.
 - The County added an in-house Emergency Management Department during Fiscal Year 2022-23, and the General Fund budget was increased by \$311,000.
 - Mid-year increases to the budget across various departments for operating expenses totaled \$730,000.
 - A total of \$230,000 was added to the final budget for prior year uncompleted capital projects that continued into Fiscal Year 2022-23.
- General Fund budgets for transfers out to other funds were increased by \$10.5 million, primarily to fund the Justice Center Capital Project (\$5.4 million) and the funding of the Extraordinary Maintenance and Economic Stabilization Funds (\$4.6 million).

General Fund actual expenditures were 14% or \$8,992,751 less than the final budget primarily (due to employee vacancies and items that are budgeted on a multi-year basis (restricted accounts and ongoing projects) and not fully completed within the fiscal year.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Capital Asset and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of June 30, 2023, amounts to \$229,600,000 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, infrastructure, IT subscription assets, and water rights. The total increase in the County's capital assets for the current fiscal year is 3.9% (a 2.6% increase for governmental activities and a 4.9% increase for business-type activities) for a total dollar increase of \$10,455,440 million from the prior fiscal year.

Major capital asset events during the current fiscal year include:

- The County purchased a parcel of land in July 2022 on Buckeye Road in Minden, Nevada, for the site of a future Justice Center.
- The Cave Rock Water System Improvement began in a prior fiscal year and remains in progress at the end of the fiscal year. Of the \$18.5 million of business-type capital asset additions, the Cave Rock project accounts for \$12.1 million in the current year.

Douglas County Capital Assets (net of depreciation)						
	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 18,893,735	\$ 13,840,275	\$ 6,450,935	\$ 6,450,935	\$ 25,344,670	\$ 20,291,210
Construction in progress	4,692,362	4,333,817	7,543,261	15,259,442	12,235,623	19,593,259
Water rights	-	-	7,788,266	5,772,013	7,788,266	5,772,013
Lease assets	95,513	165,610	10,677	14,615	106,190	180,225
Subscription assets	3,278,138	3,326,286	-	-	3,278,138	3,326,286
Buildings and building improvements	41,170,496	43,094,291	2,513,775	2,650,017	43,684,271	45,744,308
Machinery, equipment and software	8,521,297	8,259,663	2,358,548	2,674,572	10,879,845	10,934,235
Infrastructure	43,401,983	43,943,684	17,071,908	17,147,677	60,473,891	61,091,361
Water and sewer systems	-	-	112,888,511	99,291,068	112,888,511	99,291,068
	<u>\$ 120,053,524</u>	<u>\$ 116,963,626</u>	<u>\$ 156,625,881</u>	<u>\$ 149,260,339</u>	<u>\$ 276,679,405</u>	<u>\$ 266,223,965</u>

Additional information on the County's capital assets can be found in Note 4 of this report.

Long-term debt: At the end of the current fiscal year, the County had a total debt outstanding of \$44,950,395 (including unamortized premiums and discounts and excluding IT subscription liabilities). Total outstanding debt increased \$6,775,233 (18%) from the prior fiscal year due to a combination of increases to the State Revolving Water Fund loan due to activity associated with the Cave Rock project, offset by routine repayments of debt and amortizations and the refunding of the 2012 Community Center bonds. The County maintains an A+ rating from Standard & Poor's. More information on the County's long-term liabilities can be found in Note 6 of this report.

Douglas County Outstanding Debt General Obligation, Revenue Bonds, Leases and Notes Payable						
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Bonds/Notes from direct borrowings & placements	\$ -	\$ 1,045,000	\$ 25,251,686	\$ 18,222,130	\$ 25,251,686	\$ 19,267,130
General obligation/pledged revenue bonds	15,737,000	16,202,000	1,600,000	1,793,000	17,337,000	17,995,000
Notes Payable	-	-	1,613,002	-	1,613,002	-
Direct financing & leases	143,355	275,956	10,711	14,649	154,066	290,605
Unamortized Premiums & Discounts	565,806	608,241	16,476	28,835	582,282	637,076
	<u>\$ 16,446,161</u>	<u>\$ 18,131,197</u>	<u>\$ 28,491,875</u>	<u>\$ 20,058,614</u>	<u>\$ 44,938,036</u>	<u>\$ 38,189,811</u>

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Economic Factors and Conditions of Future Significance

- Douglas County's Board of County Commissioners approved a plan of expenditures for its American Rescue Plan Act funds (\$9.5 million) in June 2023. The comprehensive plan included community outreach and followed Government Finance Officers Association guidelines and best practices for using one-time funds.
- The County's unemployment rate was 4.7% as of September 30, 2023, a .8% increase from the same period in 2022. As the County continues to recover from the effects of the COVID-19 pandemic, the unemployment rate is expected to continue to decrease. The County's rate can be compared to national and state unemployment rates of 3.6% and 5.4%, respectively.
- The County's assessed value increased 9.0% in Fiscal Year 2022-23 to \$4.0 billion and is rising 16.2% in Fiscal Year 2023-24 to \$4.6 billion.
- Consolidated tax revenues were projected to increase by 3.5% for Fiscal Year 2023-24. Fiscal Year 2022-23 County consolidated tax revenues reflected the first year since the County waived its guaranteed collection status. As of August 2023, with two months of the fiscal year taxable sales recorded, taxable sales are 5% higher than at the same time in the previous year.
- In May 2023, the Board of County Commissioners approved retroactive two-year labor agreements with the Douglas County Sheriff's Protective Association (deputies) and the Douglas County Sheriff's Protective Association-Sergeants. The effective date of both contracts is July 1, 2022, and they will expire on June 30, 2024.

Requests for Information:

This financial report is designed to provide a general overview of the County's finances for those interested in this government's finances. Questions concerning any information in this report or requests for additional information should be addressed to the Douglas County Finance Department, PO Box 218, Minden, Nevada 89423.

Douglas County, Nevada
Statement of Net Position
June 30, 2023

	Primary Government		Total
	Governmental Activities	Business-type Activities	
Assets			
Cash, cash equivalents and investments, unrestricted	\$ 109,771,139	\$ 44,664,053	\$ 154,435,192
Cash, cash equivalents and investments, restricted	527,690	444,284	971,974
Accounts receivable, net	8,696,023	1,990,586	10,686,609
Notes receivable, net	-	812,500	812,500
Taxes and penalties receivable	680,413	-	680,413
Interest receivable	339,946	170,571	510,517
Due from other governments	5,396,687	1,829	5,398,516
Lease receivable	-	4,652,145	4,652,145
Inventories	118,123	26,000	144,123
Prepaid items	560,223	91,427	651,650
Other assets	261,300	-	261,300
Capital assets:			
Capital and intangible assets, not being depreciated	23,586,097	21,782,462	45,368,559
Capital, lease, and subscription IT assets, net of accumulated depreciation/ amortization	96,467,427	134,843,419	231,310,846
Total Assets	<u>246,405,068</u>	<u>209,479,276</u>	<u>455,884,344</u>
Deferred Outflows of Resources			
Unamortized deferred refunding charges	-	17,863	17,863
Deferred outflows related to pensions	29,211,404	1,840,885	31,052,289
Deferred outflows related to OPEB	2,014,076	67,506	2,081,582
Total Deferred Outflows of Resources	<u>31,225,480</u>	<u>1,926,254</u>	<u>33,151,734</u>
Liabilities			
Accounts payable	6,950,705	1,485,295	8,436,000
Accrued salaries, wages and benefits	2,103,696	50,340	2,154,036
Unearned revenue	9,349,756	516,203	9,865,959
Contract retentions payable	54,861	562,379	617,240
Deposits	1,785,589	112,817	1,898,406
Due to others	1,182,048	-	1,182,048
Due to other governments	53,131	-	53,131
Interest payable	139,074	214,017	353,091

Douglas County, Nevada
Statement of Net Position (Continued)
June 30, 2023

	Primary Government		Total
	Governmental Activities	Business-type Activities	
Long-term liabilities, due within one year			
Subscription IT liabilities	\$ 254,910	\$ -	\$ 254,910
Claims and judgments	817,942	-	817,942
Compensated absences	3,537,236	211,102	3,748,338
Bonds, leases and notes payable, net of unamortized premiums and discounts	1,233,839	1,836,598	3,070,437
Long-term liabilities, due in more than one year:			
Claims and judgments	3,201,830	-	3,201,830
Subscription IT liabilities	1,287,082	-	1,287,082
Compensated absences	1,074,819	40,345	1,115,164
Total OPEB liability	10,975,253	367,891	11,343,144
Net pension liability	82,227,255	5,181,915	87,409,170
Bonds, leases and notes payable, net of unamortized premiums and discounts	15,212,322	26,655,277	41,867,599
Total Liabilities	<u>141,441,348</u>	<u>37,234,179</u>	<u>178,675,527</u>
Deferred Inflows of Resources			
Deferred inflows related to leases	-	4,611,878	4,611,878
Deferred inflows related to pensions	1,002,441	63,175	1,065,616
Deferred inflows related to OPEB	2,110,664	52,721	2,163,385
Total Deferred Inflows of Resources	<u>3,113,105</u>	<u>4,727,774</u>	<u>7,840,879</u>
Net Position			
Net investment in capital assets	102,010,510	127,589,490	229,600,000
Restricted for			
Debt service	1,264,347	444,284	1,708,631
Capital improvement projects	32,785,682	-	32,785,682
General, town and district redevelopment programs	2,253,297	-	2,253,297
Youth and other judicial programs	3,861,272	-	3,861,272
Fire, police and other public safety programs	3,982,790	-	3,982,790
Streets and other public works programs	10,553,907	-	10,553,907
Cultural and community development programs	5,628,261	-	5,628,261
Health and Welfare	516,100	-	516,100
Unrestricted	<u>(29,780,071)</u>	<u>41,409,803</u>	<u>11,629,732</u>
Total Net Position	<u>\$ 133,076,095</u>	<u>\$ 169,443,577</u>	<u>\$ 302,519,672</u>

Douglas County, Nevada
Statement of Activities
Year Ended June 30, 2023

Function/Program	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 24,380,024	\$ 7,127,745	\$ 4,014,761	\$ 533,787
Judicial	8,464,311	1,683,825	3,495,979	-
Public safety	28,281,226	1,393,812	79,885	-
Public works	11,732,601	763,743	54,092	-
Community development	2,396,651	-	1,588,302	-
Culture and recreation	26,457,461	1,859,889	145,580	-
Health and welfare	2,679,853	2,004,877	-	-
Sanitation	1,943,861	492,534	-	-
Interest expense and fiscal charges	524,412	-	-	-
Total Governmental Activities	106,860,400	15,326,425	9,378,599	533,787
Business-type Activities				
Airport	2,642,372	1,048,038	-	132,045
Water	9,648,238	12,585,664	-	10,855
Sewer	3,089,506	3,094,671	-	-
Trash	2,088,442	2,209,676	-	-
Total Business-type Activities	17,468,558	18,938,049	-	142,900
Total Primary Government	\$ 124,328,958	\$ 34,264,474	\$ 9,378,599	\$ 676,687
General Revenues				
Property taxes				
Room taxes				
Sales taxes				
Construction taxes				
Intergovernmental shared revenues, unrestricted				
Investment income				
Gain on disposal of capital assets				
Miscellaneous				
Total General Revenues				
Transfers				
Change in Net Position				
Net Position, Beginning of Year, as restated				
Net Position, End of Year				

Douglas County, Nevada
Statement of Activities (Continued)
Year Ended June 30, 2023

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
\$ (12,703,731)	\$ -	\$ (12,703,731)
(3,284,507)	-	(3,284,507)
(26,807,529)	-	(26,807,529)
(10,914,766)	-	(10,914,766)
(808,349)	-	(808,349)
(24,451,992)	-	(24,451,992)
(674,976)	-	(674,976)
(1,451,327)	-	(1,451,327)
(524,412)	-	(524,412)
(81,621,589)	-	(81,621,589)
-	(1,462,289)	(1,462,289)
-	2,948,281	2,948,281
-	5,165	5,165
-	121,234	121,234
-	1,612,391	1,612,391
(81,621,589)	1,612,391	(80,009,198)
42,495,241	-	42,495,241
21,419,211	-	21,419,211
2,690,141	-	2,690,141
631,326	-	631,326
24,136,696	12,809	24,149,505
1,354,425	611,175	1,965,600
179,528	128,870	308,398
2,201,333	453,276	2,654,609
95,107,901	1,206,130	96,314,031
34,039	(34,039)	-
13,520,351	2,784,482	16,304,833
119,555,744	166,659,095	286,214,839
\$ 133,076,095	\$ 169,443,577	\$ 302,519,672

See Notes to Financial Statements

Douglas County, Nevada
Balance Sheet – Governmental Funds
June 30, 2023

	General Fund	Room Tax	ARPA	One Nevada	Regional Transportation	Non-major Governmental Funds	Total Governmental Funds
Assets							
Cash, cash equivalents and investments	\$ 22,094,562	\$ 8,105,724	\$ 8,117,079	\$ 516,100	\$ 16,235,197	\$ 44,361,805	\$ 99,430,467
Cash, cash equivalents and investments, restricted	527,690	-	-	-	-	-	527,690
Accounts receivable	1,104,841	3,244,819	-	3,907,861	500	435,325	8,693,346
Taxes receivable	539,354	-	-	-	20,000	118,028	677,382
Interest receivable	79,103	22,477	-	-	40,777	157,973	300,330
Due from other governments	3,773,670	8,690	-	-	310,181	1,304,146	5,396,687
Due from other funds	-	93,384	-	-	-	373,530	466,914
Prepaid items	455,058	1,600	-	-	-	95,497	552,155
Other assets	150,488	-	-	-	-	110,814	261,302
Total Assets	\$ 28,724,766	\$ 11,476,694	\$ 8,117,079	\$ 4,423,961	\$ 16,606,655	\$ 46,957,118	\$ 116,306,273
Liabilities							
Accounts payable	\$ 1,672,706	\$ 2,419,218	\$ 114,641	-	\$ 623,466	\$ 1,928,952	\$ 6,758,983
Due to others	1,182,048	-	-	-	-	-	1,182,048
Accrued salaries, wages and benefits	1,842,191	51,382	-	-	3,695	194,135	2,091,403
Due to other funds	-	-	-	-	-	466,914	466,914
Unearned revenue	400,337	229,013	8,002,438	-	469,376	248,592	9,349,756
Contract retentions payable	-	6,343	-	-	-	48,518	54,861
Deposits	1,719,119	29,390	-	-	-	37,080	1,785,589
Due to other governments	-	-	-	-	-	53,131	53,131
Total Liabilities	6,816,401	2,735,346	8,117,079	-	1,096,537	2,977,322	21,742,685
Deferred Inflows of Resources							
Unavailable revenue, taxes and penalties	442,438	-	-	-	15,080	90,095	547,613
Unavailable revenue, special assessments	-	-	-	-	-	378	378
Unavailable revenue, special settlement	-	-	-	3,907,861	-	-	3,907,861
Unavailable revenue, grants	6,667	-	-	-	-	39,330	45,997
Total Deferred Inflows of Resources	449,105	-	-	3,907,861	15,080	129,803	4,501,849
Total Liabilities and Deferred Inflows of Resources	7,265,506	2,735,346	8,117,079	3,907,861	1,111,617	3,107,125	26,244,534
Fund Balances							
Nonspendable							
Prepaid items	455,058	1,600	-	-	-	95,497	552,155
Inventory	150,488	-	-	-	-	110,814	261,302
Restricted							
Debt service	-	-	-	-	-	1,264,347	1,264,347
Capital improvement projects	-	-	-	-	15,495,038	17,290,644	32,785,682
General, town and district redevelopment programs	746,242	-	-	-	-	1,507,055	2,253,297
Youth and other judicial programs	1,833,714	-	-	-	-	2,027,558	3,861,272
Fire, police and other public safety programs	269,466	-	-	-	-	3,713,324	3,982,790
Streets and other public works programs	-	-	-	-	-	10,553,907	10,553,907
Cultural and community development programs	-	-	-	-	-	5,628,261	5,628,261
Health and welfare	-	-	-	516,100	-	-	516,100
Assigned							
General, town and district redevelopment programs	619,576	-	-	-	-	-	619,576
Youth and other judicial programs	54,312	-	-	-	-	-	54,312
Fire, police and other public safety programs	832,457	-	-	-	-	-	832,457
Cultural and community development programs	-	8,739,748	-	-	-	1,658,586	10,398,334
Unassigned	16,497,947	-	-	-	-	-	16,497,947
Total Fund Balances	21,459,260	8,741,348	-	516,100	15,495,038	43,849,993	90,061,739
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 28,724,766	\$ 11,476,694	\$ 8,117,079	\$ 4,423,961	\$ 16,606,655	\$ 46,957,118	\$ 116,306,273

Douglas County, Nevada
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2023

Fund Balances, Governmental Funds		\$ 90,061,739
<p>Capital assets used in governmental activities are not financial resources and therefore, are not reported as assets in the governmental funds:</p>		
Capital assets, leases and subscriptions	\$ 388,140,729	
Less accumulated depreciation and amortization	(272,266,916)	
Right to use subscription IT asset, net of accumulated amortization	3,278,139	
		119,151,952
<p>Long-term liabilities, including bonds payable, lease liabilities, subscriptions, compensated absences, OPEB liabilities, and pension liabilities are not due and payable in the current period; and therefore, are not reported in governmental funds:</p>		
Bonds, leases and notes payable	(16,446,161)	
Subscription IT liabilities	(1,541,992)	
Compensated absences payable	(4,565,905)	
Total other postemployment benefit (OPEB) liabilities	(10,919,266)	
Deferred outflows related to OPEB	2,003,793	
Deferred inflows related to OPEB	(2,099,977)	
Net pension liability	(80,493,666)	
Deferred outflows related to pensions	28,595,542	
Deferred inflows related to pensions	(981,305)	
		(86,448,937)
<p>Other liabilities are not due and payable in the current period; and therefore, are not reported in governmental funds:</p>		
Interest payable	(139,076)	
		(139,076)
<p>Unavailable revenue represents amounts that were not available to fund current expenditures; and therefore, are not reported as revenues in governmental funds:</p>		
Unavailable revenue, taxes and penalties	547,613	
Unavailable revenue, special assessments	378	
Unavailable revenue, grants	45,997	
Unavailable revenue, special settlement	3,907,861	
		4,501,849
<p>Internal service funds are used by management to charge the costs of fleet management and risk management to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the statement of net position.</p>		
		5,948,568
Net Position, Governmental Activities		\$ 133,076,095

Douglas County, Nevada

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

Year Ended June 30, 2023

	General Fund	Room Tax	ARPA	One Nevada	Regional Transportation	Non-major Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 28,081,672	\$ 20,017,408	\$ -	\$ -	\$ 1,815,813	\$ 15,936,656	\$ 65,851,549
Licenses, permits, franchise and other fees	8,407,276	635,619	-	-	-	1,042,079	10,084,974
Intergovernmental shared revenues	18,109,205	42,039	1,297,159	105,815	1,860,696	8,974,961	30,389,875
Charges for services	3,813,134	1,812,476	-	-	-	1,545,163	7,170,773
Fines and forfeitures	829,965	-	-	-	-	31,475	861,440
Miscellaneous	1,599,611	232,784	-	-	174,883	1,366,682	3,373,960
Total Revenues	60,840,863	22,740,326	1,297,159	105,815	3,851,392	28,897,016	117,732,571
Expenditures							
Current							
General government	16,064,635	-	535,957	-	-	2,888,626	19,489,218
Judicial	10,143,810	-	-	-	-	92,241	10,236,051
Public safety	22,989,428	-	-	-	-	6,780,914	29,770,342
Public works	1,843,916	-	-	-	859,858	4,286,979	6,990,753
Community development	-	-	-	-	-	2,567,592	2,567,592
Culture and recreation	-	21,430,565	-	-	-	3,070,910	24,501,475
Health and welfare	456,408	-	-	4,300	-	2,891,624	3,352,332
Sanitation	1,027,403	-	-	-	-	401,436	1,428,839
Total Current	52,525,600	21,430,565	535,957	4,300	859,858	22,980,322	98,336,602
Capital outlay							
General government	64,117	-	761,202	-	-	6,494,731	7,320,050
Public safety	661,696	-	-	-	-	-	661,696
Public works	-	-	-	-	1,107,304	1,303,413	2,410,717
Community development	-	-	-	-	-	52,777	52,777
Culture and recreation	-	802,278	-	-	-	283,602	1,085,880
Health and welfare	84,236	-	-	-	-	-	84,236
Sanitation	55,421	-	-	-	-	412,957	468,378
Total Capital Outlay	865,470	802,278	761,202	-	1,107,304	8,547,480	12,083,734
Debt service							
Principal payments	431,621	2,082	-	-	-	1,625,708	2,059,411
Interest expense	7,666	1	-	-	-	518,880	526,547
Fiscal charges	-	-	-	-	-	350	350
Total Debt Service	439,287	2,083	-	-	-	2,144,938	2,586,308
Total Expenditures	53,830,357	22,234,926	1,297,159	4,300	1,967,162	33,672,740	113,006,644
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,010,506	505,400	-	101,515	1,884,230	(4,775,724)	4,725,927
Other Financing Sources (Uses)							
Inception of SBITA	64,117	-	-	-	-	-	64,117
Sale of capital asset	21,931	24,263	-	-	-	18,535	64,729
Transfers in	2,883,559	757,649	-	-	-	19,578,235	23,219,443
Transfers (out)	(13,578,414)	(255,000)	-	-	(967,179)	(8,478,849)	(23,279,442)
Total Other Financing Sources (Uses)	(10,608,807)	526,912	-	-	(967,179)	11,117,921	68,847
Net Changes in Fund Balances	(3,598,301)	1,032,312	-	101,515	917,051	6,342,197	4,794,774
Fund Balance, Beginning of Year, as restated	25,057,561	7,709,036	-	414,585	14,577,987	37,507,796	85,266,965
Fund Balance, End of Year	\$ 21,459,260	\$ 8,741,348	\$ -	\$ 516,100	\$ 15,495,038	\$ 43,849,993	\$ 90,061,739

Douglas County, Nevada

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Year Ended June 30, 2023

Change in Fund Balances, Governmental Funds		\$ 4,794,774
Amounts reported in the Statement of activities are different because:		
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of capital assets is capitalized and depreciated over their estimated useful lives.		
Expenditures for capital assets, leases and subscriptions	\$ 10,588,672	
Less current year depreciation and amortization	(7,596,362)	
Disposition of capital assets	<u>(346,990)</u>	
		2,645,320
Revenues in the statement of activities, which do not provide current financial resources are not reported as revenues in governmental funds. Some revenues reported in the governmental funds result from interfund transactions; and therefore, are not reported in the statement of activities:		
Change in unavailable revenues		2,060,496
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases liabilities in the statement of net position. Repayment of debt principal is an expenditure in governmental funds, but the repayment reduces liabilities in the statement of net position. This is the amount by which repayments exceeded debt issued.		
Debt and Subscription IT principal repayments	2,059,411	
Inception of Subscription IT liability	<u>(64,117)</u>	
		1,995,294
Some expenses reported in the statement of activities do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds:		
Change in total OPEB liabilities and related deferred outflows and inflows of resources	705,079	
Change in compensated absences payable	1,057,311	
Change in net pension liability and related deferred outflows and inflows of resources	(1,768,914)	
Amortization of debt premiums and discounts	42,435	
Change in interest payable	<u>(39,950)</u>	
		(4,039)
Internal service funds are used by management to charge the costs of fleet management, self-insurance dental coverage, and risk management to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.		
		<u>2,028,506</u>
Change in Net Position of Governmental Activities		<u><u>\$ 13,520,351</u></u>

Douglas County, Nevada
Statement of Net Position – Proprietary Funds
June 30, 2023

	Business -Type Activities					Governmental Activities
	Airport	Sewer Utility	Douglas County Water Utility	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Assets						
Current Assets						
Cash and cash equivalents	\$ 1,537,736	\$ 7,302,701	\$ 19,654,249	\$ 16,169,367	\$ 44,664,053	\$ 10,340,672
Accounts receivable, net	111,992	261,039	670,894	946,661	1,990,586	2,677
Taxes receivable	-	-	-	-	-	3,031
Interest receivable	23,291	36,702	59,066	51,512	170,571	39,616
Due from other governments	1,829	-	-	-	1,829	-
Lease receivable	482,984	-	17,209	-	500,193	-
Inventories	-	-	-	26,000	26,000	118,123
Prepaid items	200	4,912	2,500	83,815	91,427	8,068
Restricted assets						
Cash, cash equivalents and investments	-	203,861	240,423	-	444,284	-
Total Current Assets	2,158,032	7,809,215	20,644,341	17,277,355	47,888,943	10,512,187
Noncurrent Assets						
Notes receivable	-	-	-	812,500	812,500	-
Lease receivable	4,131,468	-	20,484	-	4,151,952	-
Capital Assets						
Land	3,404,327	1,005,900	1,475,757	564,951	6,450,935	-
Construction in progress	-	57,339	7,454,696	31,226	7,543,261	-
Water rights	-	-	7,288,266	500,000	7,788,266	-
Buildings and building improvements	2,634,838	288,985	1,645,756	1,278,657	5,848,236	13,980
Machinery, equipment and software	754,623	648,058	1,065,215	3,514,085	5,981,981	2,597,362
Infrastructure	29,986,434	-	-	456,304	30,442,738	-
Water and sewer systems	-	44,668,197	77,789,817	46,354,251	168,812,265	-
Less: accumulated depreciation	(15,691,717)	(14,937,646)	(29,099,320)	(16,523,795)	(76,252,478)	(1,709,770)
Net Capital Assets	21,088,505	31,730,833	67,620,187	36,175,679	156,615,204	901,572
Leases						
Right to use leased assets	18,550	-	-	-	18,550	-
Less: accumulated amortization	(7,873)	-	-	-	(7,873)	-
Net leases	10,677	-	-	-	10,677	-
Total Noncurrent Assets	25,230,650	31,730,833	67,640,671	36,988,179	161,590,333	901,572
Total Assets	27,388,682	39,540,048	88,285,012	54,265,534	209,479,276	11,413,759
Deferred Outflows of Resources						
Unamortized deferred refunding charges	-	-	17,863	-	17,863	-
Deferred outflows related to pensions	-	424,176	588,066	828,643	1,840,885	615,862
Deferred outflows related to OPEB	-	13,218	13,218	41,070	67,506	10,283
Total Deferred Outflows of Resources	-	437,394	619,147	869,713	1,926,254	626,145

Douglas County, Nevada
Statement of Net Position – Proprietary Funds (Continued)
June 30, 2023

	Business -Type Activities					Governmental
	Airport	Sewer Utility	Douglas County Water Utility	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Liabilities						
Current Liabilities						
Accounts payable	\$ 16,642	\$ 117,009	\$ 1,017,629	\$ 334,015	\$ 1,485,295	\$ 191,722
Accrued salaries, wages and benefits	-	12,017	16,393	21,930	50,340	12,293
Unearned revenue	85,361	195,092	205,491	30,259	516,203	-
Deposits	78,937	-	32,680	1,200	112,817	-
Contract retentions payable	-	-	562,379	-	562,379	-
Interest payable	1,266	52,233	160,518	-	214,017	-
Claims and judgments	-	-	-	-	-	817,942
Compensated absences	-	59,819	79,963	71,320	211,102	35,395
Bonds, leases, and notes payable, net of unamortized premiums and discounts	83,980	523,029	1,229,589	-	1,836,598	-
Total Current Liabilities	266,186	959,199	3,304,642	458,724	4,988,751	1,057,352
Noncurrent Liabilities						
Claims and judgments	-	-	-	-	-	3,201,830
Compensated absences	-	11,432	15,282	13,631	40,345	10,755
Total OPEB liability	-	72,019	72,077	223,795	367,891	55,987
Net pension liability	-	1,194,017	1,655,349	2,332,549	5,181,915	1,733,589
Bonds, leases, and notes payable, net of unamortized premiums and discounts	441,728	4,445,067	21,768,482	-	26,655,277	-
Total Noncurrent Liabilities	441,728	5,722,535	23,511,190	2,569,975	32,245,428	5,002,161
Total Liabilities	707,914	6,681,734	26,815,832	3,028,699	37,234,179	6,059,513
Deferred Inflows of Resources						
Deferred inflows related to pensions	-	14,557	20,181	28,437	63,175	21,136
Deferred inflows related to leases	4,574,150	-	37,728	-	4,611,878	-
Deferred inflows related to OPEB	-	13,737	13,737	25,247	52,721	10,687
Total Deferred Inflows of Resources	4,574,150	28,294	71,646	53,684	4,727,774	31,823
Net Position						
Net investment in capital assets	20,573,474	26,762,737	44,077,600	36,175,679	127,589,490	901,572
Restricted						
Debt service	-	203,861	240,423	-	444,284	-
Unrestricted	1,533,144	6,300,816	17,698,658	15,877,185	41,409,803	5,046,996
Total Net Position	\$ 22,106,618	\$ 33,267,414	\$ 62,016,681	\$ 52,052,864	\$ 169,443,577	\$ 5,948,568

Douglas County, Nevada
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds
Year Ended June 30, 2023

	Business -Type Activities				Governmental Activities	
	Airport	Sewer Utility	Douglas County Water Utility	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
	Operating Revenues					
Charges for services	\$ 1,048,038	\$ 2,650,597	\$ 6,081,442	\$ 6,249,959	\$ 16,030,036	\$ 5,915,843
Operating Expenses						
Salaries and wages	16,660	572,997	776,643	1,110,134	2,476,434	777,582
Employee benefits	6,022	445,448	460,775	545,071	1,457,316	439,383
Services and supplies	1,215,641	829,204	2,237,542	3,392,931	7,675,318	2,955,355
Depreciation and amortization	1,386,638	1,128,760	1,621,050	1,256,790	5,393,238	297,968
Total Operating Expenses	2,624,961	2,976,409	5,096,010	6,304,926	17,002,306	4,470,288
Operating Income (Loss)	(1,576,923)	(325,812)	985,432	(54,967)	(972,270)	1,445,555
Non-Operating Revenues (Expenses)						
Investment income	140,980	94,040	167,795	208,360	611,175	106,305
Interest and fiscal charges	(17,411)	(113,097)	(318,176)	-	(448,684)	-
Property taxes	-	-	-	-	-	264,701
Intergovernmental shared revenues	12,809	-	-	-	12,809	-
Lease revenues	-	-	37,581	-	37,581	-
Sale of capital assets	13,870	-	-	97,432	111,302	114,799
Connection charges	-	444,074	590,754	1,200,057	2,234,885	-
Water rights	-	-	635,547	-	635,547	-
Miscellaneous, net	452,864	-	-	412	453,276	3,108
Total Non-Operating Revenues (Expenses)	603,112	425,017	1,113,501	1,506,261	3,647,891	488,913
Income (Loss) Before Transfers and Capital Contributions	(973,811)	99,205	2,098,933	1,451,294	2,675,621	1,934,468
Capital Contributions						
Capital contributions	132,045	-	10,855	-	142,900	-
Transfers						
Transfers in	-	-	125,000	-	125,000	94,038
Transfers out	(34,039)	-	-	(125,000)	(159,039)	-
Total Transfers	(34,039)	-	125,000	(125,000)	(34,039)	94,038
Changes in Net Position	(875,805)	99,205	2,234,788	1,326,294	2,784,482	2,028,506
Net Position, Beginning of Year	22,982,423	33,168,209	59,781,893	50,726,570	166,659,095	3,920,062
Net Position, End of Year	\$ 22,106,618	\$ 33,267,414	\$ 62,016,681	\$ 52,052,864	\$ 169,443,577	\$ 5,948,568

Douglas County, Nevada
Statement of Cash Flows – Proprietary Funds
Year Ended June 30, 2023

	Business-Type Activities				Governmental	
	Airport	Sewer Utility	Douglas County Water Utility	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities						
Cash received from customers	\$ 503,474	\$ 2,525,240	\$ 6,134,940	\$ 6,452,102	\$ 15,615,756	\$ 5,913,166
Cash payments to suppliers	(1,875,646)	(908,098)	(4,009,812)	(3,506,690)	(10,300,246)	(3,274,617)
Cash payments to employees	(57,260)	(862,759)	(903,501)	(1,708,511)	(3,532,031)	(2,181,026)
Miscellaneous non-operating income	452,864	-	17,280	412	470,556	166
Miscellaneous non-operating expense	-	-	-	(17,568)	(17,568)	-
Net Cash Provided by (Used for) Operating Activities	(976,568)	754,383	1,238,907	1,219,745	2,236,467	457,689
Cash Flows from Non-Capital Financing Activities						
Miscellaneous	-	-	-	-	-	2,942
Transfers in	-	-	125,000	-	125,000	94,038
Transfers (out)	(34,039)	-	-	(125,000)	(159,039)	-
Property taxes	-	-	-	-	-	264,430
Intergovernmental shared revenues	12,809	-	-	-	12,809	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	(21,230)	-	125,000	(125,000)	(21,230)	361,410
Cash Flows from Capital and Related Financing Activities						
Acquisition and construction of capital assets	(229,490)	(647,624)	(8,866,908)	(3,018,696)	(12,762,718)	(156,358)
Proceeds from disposition of capital asset	13,870	-	-	115,000	128,870	114,799
Cash received on lease receivables	421,872	-	20,301	-	442,173	-
Capital contributions	132,045	-	10,855	-	142,900	-
Long term debt proceeds	-	-	10,202,066	-	10,202,066	-
Principal payments on debt	(80,938)	(510,829)	(1,177,039)	-	(1,768,806)	-
Interest payments on debt	(17,600)	(114,395)	(241,961)	-	(373,956)	-
Water rights	-	-	635,547	-	635,547	-
Connection charges	-	444,074	590,754	1,200,057	2,234,885	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	239,759	(828,774)	1,173,615	(1,703,639)	(1,119,039)	(41,559)
Cash Flows from Investing Activities						
Investment income	138,100	81,648	135,563	182,306	537,617	90,363
Net Cash Provided by by Investing Activities	138,100	81,648	135,563	182,306	537,617	90,363
Net Increase (decrease) in cash and cash equivalents	(619,939)	7,257	2,673,085	(426,588)	1,633,815	867,903
Cash and Cash Equivalents, Beginning of Year	2,157,675	7,499,305	17,221,587	16,595,955	43,474,522	9,472,769
Cash and Cash Equivalents, End of Year	\$ 1,537,736	\$ 7,506,562	\$ 19,894,672	\$ 16,169,367	\$ 45,108,337	\$ 10,340,672
Unrestricted Cash and Cash Equivalents, End of Year	\$ 1,537,736	\$ 7,302,701	\$ 19,654,249	\$ 16,169,367	\$ 44,664,053	\$ 10,340,672
Restricted Cash and Cash Equivalents, End of Year	\$ -	\$ 203,861	\$ 240,423	\$ -	\$ 444,284	\$ -

See Notes to Financial Statements

Douglas County, Nevada
Statement of Cash Flows – Proprietary Funds (Continued)
Year Ended June 30, 2023

	Business-Type Activities					Governmental
	Airport	Sewer Utility	Douglas County Water Utility	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Reconciliation of Operating Income (loss) to Net Cash Provided by Operating Activities						
Operating Income (loss)	\$ (1,576,923)	\$ (325,812)	\$ 985,432	\$ (54,967)	\$ (972,270)	\$ 1,445,555
Adjustments to reconcile operating income (loss) to net cash flows provided by from operating activities:						
Depreciation and amortization	1,386,638	1,128,760	1,621,050	1,256,790	5,393,238	297,968
OPEB expense	-	31,402	19,779	(75,124)	(23,943)	30,920
Pension expense	-	152,201	93,895	66,471	312,567	50,310
(Increase) decrease in operating assets						
Accounts receivable	(84,873)	(16,385)	49,833	195,845	144,420	5
Inventories	-	-	-	-	-	(8,422)
Prepaid expenses	46,083	(2,359)	(2,500)	(71,356)	(30,132)	(1,260)
Increase (decrease) in operating liabilities						
Accounts payable and accrued expenses	(706,088)	(76,535)	(1,769,770)	(42,403)	(2,594,796)	(309,580)
Accrued salaries and benefits	-	(16,905)	(27,514)	(35,534)	(79,953)	(23,277)
Contract retentions payable	(34,578)	-	290,510	-	255,932	-
Refundable deposits	2,359	-	10,200	1,200	13,759	-
Unearned revenue	(44,411)	(108,972)	(6,535)	5,098	(154,820)	-
Compensated absences	-	(11,012)	(42,753)	(9,119)	(62,884)	(41,667)
Claims and judgement	-	-	-	-	-	(983,029)
Miscellaneous non-operating income	452,864	-	37,581	412	490,857	166
Leases non-operating	(417,933)	-	(20,301)	-	(438,234)	-
Due from other governments non-operating	294	-	-	-	294	-
Miscellaneous non-operating expense	-	-	-	(17,568)	(17,568)	-
Total Adjustments	600,355	1,080,195	253,475	1,274,712	3,208,737	(987,866)
Net Cash Provided by (Used For)						
Operating Activities	\$ (976,568)	\$ 754,383	\$ 1,238,907	\$ 1,219,745	\$ 2,236,467	\$ 457,689
Noncash Investing, Capital and Financing Activities						
Amortization bond premiums and discounts, net	\$ -	\$ -	\$ -	\$ 12,359	\$ 12,359	\$ -

Douglas County, Nevada
Statement of Fiduciary Net Position
June 30, 2023

	Custodial Funds
Assets	
Cash, cash equivalents and investments	\$ 2,226,311
Accounts receivable, net	84,718
Taxes receivable	713,266
Interest receivable	145
Due from other governments	191
Special assessments receivable	2,481
Total Assets	3,027,112
Liabilities	
Taxes due to other governments	1,544,094
Accounts payable and other liabilities	92
Total Liabilities	1,544,186
Net Position	
Restricted for	
Other governments	1,482,926
Total Net Position	\$ 1,482,926

Douglas County, Nevada
Statement of Changes Fiduciary Net Position
Year Ended June 30, 2023

	Custodial Funds
Additions	
Taxes collected for other governments	\$ 64,546,802
Licenses and permits collected for other governments	671,747
Intergovernmental revenues collected for other governments	11,000
Charges for services collected for other governments	4,520,185
Interest income	1,472
Total Additions	69,751,206
Deductions	
Payment of property taxes to other governments	69,360,130
Payment of charges for services to other governments	526
Total Deductions	69,360,656
Change in Net Position	390,550
Net Position, Beginning of Year	1,092,376
Net Position, End of Year	\$ 1,482,926

Note 1 - Summary of Significant Accounting Policies

The financial statements of Douglas County (County) have been prepared in conformity with accounting principles generally accepted in the United States as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

The County is incorporated as a municipality of the State of Nevada (State) and is governed by a five-member elected Board of County Commissioners (County Commission). The County's major operations include various tax assessments and collections, judicial functions, law enforcement, certain public health and welfare functions, road maintenance, parks, libraries and various administrative activities.

The reporting entity is defined as the primary government and those component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the organization's governing board, and either the ability of the primary government to impose its will on the organization or the possibility that the organization will provide a financial benefit to or impose a financial burden on the primary government. In addition to financial accountability, component units can be other organizations in which the economic resources received or held by that organization are entirely or almost entirely for the direct benefit of the primary government, the primary government is entitled to or has the ability to otherwise access a majority of the economic resources received or held by that organization and the resources to which the primary government is entitled or has the ability to otherwise access are significant to the primary government.

The County has determined that it is financially accountable, as the County Commission (or members thereof in an ex officio capacity) serves as the governing body for; and therefore, has the ability to impose its will on, which is presented as a blended component unit due to the significance of the operational and financial relationship between the County. The following entity is a blended component unit, Douglas County Redevelopment Agency.

For the year ended June 30, 2023, the County's component unit did not issue stand-alone financial statements.

Basic Financial Statements

The government-wide financial statements include a statement of net position and a statement of activities and present consolidated information for the County's nonfiduciary activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

Included in the statement of net position are capital assets, right to use assets, and long-term liabilities including general obligation and revenue bonds, leases, subscriptions, notes, compensated absences, obligations for pensions and other postemployment benefits, and claims and judgments. Net position is classified as 1) net investment in capital assets, 2) restricted net position, or 3) unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment and include indirect expenses allocated to each function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions, which are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not restricted for use by a particular function or segment are reported as general revenues.

Separate fund financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns on the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. Governmental fund financial statements include a balance sheet and a statement of revenues, expenditures and changes in fund balances with schedules presented to reconcile fund balances presented in the governmental fund financial statements to net position presented in the government-wide financial statements. Proprietary fund financial statements include a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary funds financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, certain interfund activities, such as interfund receivables and payables, are eliminated from the government-wide financial statements. The effect of interfund services provided and used between functions are not eliminated in the statement of activities.

Government Fund Financial Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the current fiscal year end. The primary revenue sources, which have been treated as susceptible to accrual by the County, are property taxes,

interest, intergovernmental consolidated taxes, governmental service taxes, motor vehicle fuel taxes and grants. All other revenue sources are considered to be measurable and available only when cash is received by the County. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, obligations for postemployment benefits other than pensions, and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

General Fund - Accounts for all financial resources not accounted for in other funds.

Room Tax Special Revenue Fund - Accounts for activities related to, and support of, chambers of commerce, visitor authorities, and other specific Douglas County programs, such as parks, recreation and libraries.

ARPA Special Revenue Fund - Accounts for restricted activities related to the American Rescue Plan Act (ARPA) funding, which was passed into law by the President of the United States in March 2021 to provide support to State, local and tribal governments in responding to the impact of COVID-19 on their respective communities.

One Nevada Special Revenue Fund – Related to a legal settlement in regards to the opioid epidemic.

Regional Transportation Capital Project Fund – Accounts for reserves held specifically for capital equipment.

Proprietary Fund Financial Statements

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges for services and other user fees. Operating expenses include the cost of goods and services, administrative expenses, and capital asset depreciation. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following major proprietary funds:

Airport Fund - Accounts for activities related to, and support of, the Minden - Tahoe airport services.

Sewer Utility Fund - Accounts for the operations of the Douglas County sewer system.

Douglas County Water Utility Fund - Accounts for the operations of the Carson Valley water system, a separate water system in Douglas County, Zephyr, Cave Rock and Skyland water systems, three separate water systems in Douglas County.

Additionally, the County reports the following fund type:

Internal Service Funds - Accounts for the financing of goods or services (primarily related to the County's maintenance of County vehicles, and management and funding of various self-insurance needs) provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements comprise of a statement of net position, and statement of changes in fiduciary net position. Fiduciary funds are excluded from the government-wide financial statements.

The County reports the following fiduciary fund type:

Custodial Funds - Accounts for assets held as an agent for individuals, private organizations, or other governments. Transactions accounted for in these funds are primarily related to the collection and distribution of apportioned property taxes.

Assets, Deferred outflows of resources, Liabilities, and Deferred inflows of resources

Cash, Cash Equivalents and Investments

The County's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. All County cash, cash equivalents and investments are pooled for investment purposes. The pooled cash, cash equivalents and investments belonging to proprietary funds are available on demand; accordingly, amounts invested by proprietary funds are considered to be cash equivalents.

The County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Receivables, Payables and Unearned Revenues

The assessed valuation of the real property and its improvements and personal property is computed at 35 percent of taxable value as defined by Nevada Revised Statutes (NRS) and is further limited to \$3.66 per hundred dollars of assessed valuation, except in cases of severe financial emergency as defined by NRS 354.705. The NRS also provide for a partial abatement of the property tax levied on qualified property that limits the increase of property taxes based on the previous year's assessed value. All real property in Douglas County is subject to physical reappraisal every five years. Taxes on personal property (primarily, commercial and mobile homes) are based on annual personal property declarations and computed using percentages and tax rates previously discussed.

Upon the certification of the combined tax rate by the State Tax Commission, the County Commission levies the real property tax rate for the fiscal period beginning with the succeeding July 1. Effective upon the tax levy on July 1 each year, a perpetual lien is recorded against the property assessed until the tax and any penalty charges and interest, which may accrue thereon, are paid. Real property taxes are due on the third Monday in August of each year and may be paid in quarterly installments on or before the third Monday in August and first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within 10 days of the due date. In the event of nonpayment, on the first Monday in June of the subsequent year, a Treasurer's Trustee Certificate is issued conveying the property to the County Treasurer as Trustee, constituting a lien for back taxes and accumulated delinquency charges. The County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties and costs, together with interest from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances and may sell the property to satisfy the tax lien.

Property taxes and other receivables that are not collected within 60 days of year end are classified as unavailable revenue in the fund financial statements rather than current revenue since the asset is not available to satisfy current obligations.

No allowance for uncollectable amounts related to receivables has been established since management does not anticipate any material collection loss in respect to delinquent accounts.

Unearned revenues arise when the County receives resources before it has a legal claim to them, such as when grant funds are received prior to fulfillment of all eligibility requirements or property taxes for the following tax year are received before year end.

During the course of operations, individual funds engage in numerous reimbursable transactions with one another for goods provided or services rendered and any outstanding receivables and payables at year end are reported as due to/from other funds. Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are reported as advances to/from other funds. All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Indirect cost allocations for support services, reported as revenues and expenses in the fund financial statements, are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as internal balances.

Lease receivables are recorded by the County as the present value of future lease payments expected to be received from the lessee during the lease term, reduced by any provision for estimated uncollectible amounts. Lease receivables are subsequently reduced over the life of the lease as cash is received in the applicable reporting period. The present value of future lease payments to be received are discounted based on the interest rate the County charges the lessee.

Inventories

Inventories in the governmental funds are valued at cost, which approximates market, using the first-in/first-out method. Inventories in proprietary funds are valued at the lower of cost (first-in/first-out method) or market. In the governmental fund financial statements, inventories are recorded as expenditures when purchased, rather than when consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future periods and are recorded as prepaid items in both the government-wide and fund financial statements. In the governmental fund financial statements, prepaid items are recorded as expenditures when consumed, rather than when purchased.

Restricted Assets

Bond covenants and other legal restrictions require portions of debt proceeds and other resources, be set aside for various purposes. These amounts are reported as restricted cash, cash equivalents and investments.

Capital Assets

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as those assets with an initial cost of \$5,000 or more, depending on the asset type, and an estimated useful life of more than one year. All purchased capital assets are valued at cost or estimated historical cost, including capitalized interest incurred during the construction phase on debt-financed projects. Donated assets are recorded at their estimated acquisition value on the date donated. The costs of normal maintenance and repairs that do not significantly increase the functionality of the assets or materially extend the assets' useful lives are not capitalized.

Depreciation and amortization are computed using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Building and building improvements	25-40
Machinery, equipment and software	5-25
Infrastructure	20-40
Water and sewer systems	40
Lease assets	3-5

Right to use subscription IT assets are recognized at the subscription commencement date and represent the County's right to use the underlying IT asset for the subscription term. Right to use subscription IT assets are measured at the initial value of the subscription liability plus any payments made to the vendor at the commencement of the subscription term, less any subscription incentives received from the vendor at or before the commencement of the subscription term, plus any capitalizable initial implementation costs necessary to place the subscription asset into service. Right to use subscription IT assets are amortized over the shorter of the subscription term or useful lives of the underlying asset using the straight-line method or the same method amortizing the debt. The amortization period varies from 2 to 20 years.

Right to use leased assets are recognized at the lease commencement date and represent the County's right to use an underlying asset for the lease term. Right to use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to please the lease asset into service. Right to use leased assets are amortized over the shorter of the lease term or useful life of the underlying asset using the straight-line method. The amortization period varies from 3 to 5 years.

Long-term Obligations

In the government-wide and proprietary fund statements, long-term obligations are reported as liabilities in the statement of net position. Premiums and discounts are deferred and amortized as a component of interest expense over the life of the bonds using the straight-line method, which approximates the effective interest method. For current and advance refundings resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the defeased debt is deferred and amortized as a component of interest expense using the straight-line method, which also approximates the effective interest method. Debt issuance costs are expensed in the period incurred.

In the governmental fund financial statements, premiums, discounts and debt issuance costs are recognized in the period they are paid or received. The face amount of debt issued, and premiums received on debt issuances, are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Lease Liabilities represent the County's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the lease commencement date based on the present value of future lease payments expected to be made during the lease term. The present value of lease payments is discounted based on a borrowing rate determined by the County.

Subscription Liabilities represent County's obligation to make subscription payments arising from the subscription contract. Subscription liabilities are recognized at the subscription commencement date based on the present value of future subscription payments expected to be made during the subscription term. The present value of subscription payments is discounted based on a borrowing rate determined by County.

Compensated Absences

It is the County's policy to permit employees to accumulate earned vacation and sick leave benefits that would be paid to them upon separation from County service if not previously taken. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association. A liability for these obligations is reported in the government-wide and proprietary fund financial statements as incurred. A liability for compensated absences is reported in the governmental fund financial statements only to the extent it is due and payable at year end.

Pensions

For purposes of measuring the net pension liability, deferred outflow of resources and deferred inflows of resources related to pension, and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (NVPERS) and additions to/deductions from NVPERS fiduciary net position have been determined on the same basis as they are reported by NVPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized by NVPERS when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to future periods; and therefore, will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred debt refunding charges and amounts related to pensions and other postemployment benefits (Note 11 & Note 12) are reported as deferred outflows of resources.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenues reported in the governmental funds and amounts related to pensions and other postemployment benefits reported in the government-wide and proprietary fund financial statements (Note 11 & Note 12) are reported as deferred inflows of resources. Deferred inflows related to leases where the County is the lessor is reported in the governmental funds balance sheet, proprietary fund financial statements and statement of net position. The deferred inflows of resources related to leases are recognized as an inflow of resources (revenue) on the straight-line basis over the term of the lease.

Net Position

In the government-wide and proprietary fund financial statements, net position is reported as net investment in capital assets, restricted, or unrestricted. Net position is reported as restricted when constraints placed on it are either imposed by external parties (such as creditors, grantors, contributors or other governments) or imposed by law through a constitutional provision or enabling legislation.

Fund Balance

Fund balances of the governmental funds are classified as follows:

Nonspendable fund balances include items that cannot be spent, such as amounts that are not in a spendable form (for example, inventories and prepaid items) and amounts that are legally or contractually required to remain intact, such as a permanent fund principal balance.

Restricted fund balances have constraints placed upon the use of the resources either by external parties (such as creditors, grantors, contributors or other governments) or imposed by law through a constitutional provision or enabling legislation.

Committed fund balances can be used only for specific purposes pursuant to constraints imposed by an ordinance of the County Commission, which is the County's highest level of decision-making authority. These constraints remain binding unless removed or changed in the same manner used to create the constraints.

Assigned fund balances include amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. Such intent should be expressed by the County Commission or appropriately authorized officials. The Chief Financial Officer has been authorized by the County Commission in the budget approval process to make all fund balance assignments. Constraints imposed on the use of assigned fund balances can be removed or changed without formal County Commission action. For governmental funds, other than the General Fund, this is the classification for residual amounts that are not restricted, committed or nonspendable.

Unassigned fund balance is the classification used by the general fund for residual amounts not included in the four categories described above.

The County includes the following fund balances in the annual budget per County policy:

- A minimum unrestricted ending General Fund balance of 16.67% (2 months) of total budgeted operating expenditures.

- A minimum ending Room Tax fund balance of 25% (3 months) of total budgeted operating expenditures.

- A minimum enterprise fund operating reserve of 16.67% (2 months) of total budgeted operating expenditures, with a goal of 25% (3 months).

The County also includes a contingency of between 1.5% and 3.0% in its General Fund and Special Revenue Funds in the annual budget. The budgeted Fiscal Year 2022-23 contingency is 1.5%.

Prioritization and Use of Available Resources

When both restricted resources and other resources (committed, assigned and unassigned) can be used for the same purposes, it is the County's policy to use restricted resources first. Furthermore, when committed, assigned and unassigned resources can be used for the same purpose, it is the County's policy to use committed resources first, assigned second, and unassigned last.

Use of Estimates

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Implementation of GASB Statement No. 96

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. The objective of this Statement is to establish uniform accounting and financial reporting requirements for subscription-based information technology arrangements (SBITAs); improve comparability of government's financial statements; and enhance the understandability, reliability, relevance, and consistency of information about SBITAs. This Statement is effective for reporting periods beginning after June 15, 2022. As of July 1, 2022, the County adopted GASB Statement No. 96. The effect of the implementation of this standard on beginning net position is disclosed in Note 13 and the additional disclosures required by this standard are included in Note 8.

Note 2 - Stewardship and Accountability

Budgetary Information

The County adopts annual budgets for all funds except for custodial funds. All budget augmentations made during the year ended June 30, 2023, were as prescribed by law. All budgets are adopted on a basis consistent with accounting principles generally accepted in the United States and used by the County for financial reporting.

The County uses the following procedures to establish, modify, and control budgetary data:

- Prior to April 15, the County submits the tentative budget for the next fiscal year, commencing on July 1, to the State Department of Taxation. The County Commission has the ability to reject the tentative budget prior to its submission to the State.
- Public hearings are conducted between May 20 - May 31.
- After all changes have been noted and the public hearings closed, the County Commission adopts the budget on or before June 1.
- Budget transfers within the same department and expense category may be approved administratively. All other budget transfers require approval by the County Commission.
- Budget augmentations in excess of original budget amounts may not be made without greater than anticipated resources and must be approved by the County Commission.
- All annual appropriations lapse at the fiscal year end.

Excess of Expenditures over Appropriations

The NRS require that governmental fund budgetary controls be exercised at the function level and that proprietary fund operating and nonoperating expenses not exceed the combined operating and nonoperating expenses budget when the respective fund has a deficit net position.

For the year ended June 30, 2023, total expenditures exceeded appropriations for the following fund and function, which is a potential violation of the NRS 354.626:

General Fund, Debt Service	\$ (439,287)
Nevada Cooperative Extension special revenue fund, Community Development	(61,941)
Solid Waste Management special revenue fund, Capital Outlay	(27,917)
Road Operating special revenue fund, Debt Service	(1,548)
Road Operating special revenue fund, Capital Outlay	(20,719)
China Spring Youth Camp special revenue fund, Debt service	(990)
Technology Services (911) special revenue fund, Debt Service	(2,297)
911 Surcharge special revenue fund, Debt Service	(58,753)
Extraordinary Maintenance capital projects fund, General Government	(76,422)
Douglas County Construction capital project fund, General Government	(57,412)
Motor Pool internal service fund, operating expense	(23,707)

Any over expenditures were funded by available assets in excess of liabilities as represented by fund balance or net position in the respective fund.

Tax Abatements

All tax abatement agreements/programs, entered into with the State of Nevada, have been summarized, by type of agreement/program and the gross, accrual basis reduction of the County's taxes for the year ended June 30, 2023 aggregated as follows:

Tax Abatement		
Agreements: NRS 361.087 Partial abatements of new expanded businesses	\$	240,533
Source: County Assessor		
Agreements: NRS 701A Energy-related tax incentives		401,243
Source: County Clerk-Treasurer		

Changes in Accounting Principles

GASB Statement No. 91 – In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The objective of this Statement is to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement is effective for reporting periods beginning after December 15, 2021. The County has determined this Statement did not have an impact on the financial statements.

GASB Statement No. 94 – In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). This Statement is effective for reporting periods beginning after June 15, 2022. The County has determined this Statement did not have an impact on the financial statements.

GASB Statement No. 96 – In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. The objective of this Statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) improve comparability of government's financial statements; and enhance the understandability, reliability, relevance, and consistency of information about SBITAs. This Statement is effective for reporting periods beginning after June 15, 2022. As of July 1, 2022, the County adopted GASB Statement No. 96. The effect of the implementation of this standard on beginning net position is disclosed in Note 13 and the additional disclosures required by this standard are included in Note 8.

Future Accounting Principles

GASB Statement No. 99 – In April 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objective of this Statement is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. This Statement is effective for reporting periods beginning after June 15, 2022 and beyond. The County has not determined the effect on the financial statements.

GASB Statement No. 100 – In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*. The objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This Statement is effective for reporting periods beginning after June 15, 2023. The County has not determined the effect on the financial statements.

GASB Statement No. 101 – In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. This Statement is effective for reporting periods beginning after December 15, 2023. The County has not determined the effect on the financial statements.

Note 3 - Cash, Cash Equivalents and Investments

When investing monies, the County is required to comply with the NRS. County monies must be deposited with federally insured banks. The County is authorized to use demand accounts, time accounts and certificates of deposit. The NRS do not specifically require collateral for demand deposits but do specify that collateral for time deposits may be of the same type as those described for permissible State investments. Permissible State investments are similar to allowable County investments, described below, except that some State investments are for longer terms and include securities issued by municipalities outside of the State.

At June 30, 2023, the County's carrying amount of deposits was \$26,375,647 and the bank balance was \$24,851,666. The Federal Depository Insurance Corporation (FDIC) covered \$250,000 of the bank balance at fiscal year-end and the bank balance was collateralized by the Nevada Collateral Pool.

The County manages its custodial credit risk related to deposits by participating in the Nevada Collateral Pool, which requires depositories to maintain as collateral, acceptable securities having a fair value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the Nevada Collateral Pool. However, the County often carries cash and cash equivalents on deposit with financial institutions in excess of federally insured limits, and the risk of losses related to such concentrations may be increasing as a result of ongoing economic instability.

At June 30, 2023, total cash, cash equivalents and investments (including restricted amounts) were presented in the County's financial statements as follows:

Governmental activities	\$ 110,298,829
Business-type activities	45,108,337
Fiduciary funds	2,226,311
	<hr/>
Total cash, cash equivalents and investments	<u>\$ 157,633,477</u>

The County has a formal investment policy that, in the opinion of management, is designed to ensure conformity with the NRS and seeks to limit exposure to investment risks.

All investments are governed by the County Commission's policy of the "prudent person" rule. The prudent person rule is a standard to guide those with responsibility for investing the money of others. Such fiduciaries must act as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculation.

Allowable County investments are as follows:

	Maximum Term (Years)	Maximum Single Purchase	Maximum Percent Per Issuer	Maximum Aggregate Position
U.S Treasury Bills / Notes United States Government Securities	10	\$ 10,000,000	None	None
Federal Agencies Securities	10	10,000,000	None	None
Federal Agencies Mortgage- Backed Securities	10	10,000,000	35%	100%
Corporate Notes / Bond	5	None	15%	40%
			5% (in aggregate with commercial paper exposure)	25%
State of Nevada and Nevada Local Agencies	5	None	25%	25%
Banks Repurchase Agreements	90 days	None	None	None. Must be collateralized at 102%
Bankers' Acceptances	180 days	None	5%	20% of portfolio
Commercial Paper	270 days	None	5% (in aggregate with corporate obligation exposure)	25% of portfolio
Negotiable Certificates of Deposit	10	Individual purchases greater than \$250,000 per banking institution must be fully collateralized in excess of insured amounts.	5% (in aggregate with corporate obligation exposure)	20% of portfolio
Certificate of Deposit	None	Individual purchases greater than \$250,000 per banking institution must be fully collateralized in excess of insured amounts.	None	None. Must be federally insured.
Money Market Funds (MMFs)	Same as cash, available daily, pay interest monthly	None	None	45% of MMF assets
Asset-Backed Securities Local Government Investment Pool (LGIP)	5	None	5% of the portfolio	20% of portfolio
	None	None	None	70% of portfolio
Supranational Securities	5	None	5% of the portfolio	15% of the portfolio

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 — Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

Level 2 — Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 — Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the County's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). Unobservable inputs are developed based on the best information available in the circumstances and may include the County's own data.

The asset's level within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The determination of what constitutes observable requires judgment by the County's management. County management considers observable data to be that market data, which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market. The categorization of an investment within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to County management's perceived risk of that investment.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The County's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

Deposits and withdrawals in governmental investment pools, such as LGIP are made on the basis of \$1 and not fair value. Accordingly, the County's proportionate share in these types of investments is an uncategorized input not defined as a Level 1, Level 2, or Level 3 input.

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2023. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. County management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The County's treasury pool's asset market prices are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC insured bank certificates of deposit are priced at par.

When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy. For investments classified within Level 2 of the fair value hierarchy, the County's custodians generally use a multi-dimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker dealer quotes, issuer spreads and benchmark securities, among others. The County does not have any investments that are measured using Level 3 inputs.

At June 30, 2023, the County had the following cash equivalents and investments:

Investments by fair value level	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
US Treasury Notes	\$ 24,431,176	\$ -	\$ 24,431,176	\$ -
US Agencies				
Federal Agricultural Mortgage Corp	2,955,690	-	2,955,690	-
Federal Farm Credit Bank	17,266,055	-	17,266,055	-
Federal Home Loan Bank	20,026,239	-	20,026,239	-
Federal Home Loan Mortgage Corporation	3,951,100	-	3,951,100	-
Federal National Mortgage Association	5,442,120	-	5,442,120	-
Corporate Notes	21,437,173	-	21,437,173	-
Commercial Paper	3,023,201	-	3,023,201	-
Negotiable Certificates of Deposit	8,208,528	-	8,208,528	-
Total investments measured at fair value	<u>106,741,282</u>	<u>\$ -</u>	<u>\$ 106,741,282</u>	<u>\$ -</u>
Investments not measured at fair value or subject to fair value hierarchy				
Money Market Funds	1,856,577			
Local Government Investment Pool (LGIP)	<u>22,659,971</u>			
Total investments	<u>131,257,830</u>			
Cash and cash equivalents	<u>26,375,647</u>			
Total cash, cash equivalents and investments	<u>\$ 157,633,477</u>			

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. In accordance with the County's investment policy, one of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of short-term and long-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow liquidity needed for operations.

At June 30, 2023, the County's investments by maturity is distributed as follows:

Investment Type	Less than 1 Year	One to Five Years	Five to Ten Years	Total
US Treasury Notes	\$ 17,139,813	\$ 7,291,364	\$ -	\$ 24,431,177
US Agencies				
Federal Agricultural Mortgage Corp	988,650	1,967,040	-	2,955,690
Federal Farm Credit Bank	4,783,614	9,522,680	2,959,761	17,266,055
Federal Home Loan Bank	-	18,427,845	1,598,394	20,026,239
Federal Home Loan Mortgage Corp	-	1,951,640	1,999,460	3,951,100
Federal National Mortgage Association	-	5,442,120	-	5,442,120
Money Market Funds	1,856,577	-	-	1,856,577
Corporate Notes	4,567,217	16,869,956	-	21,437,173
Commercial Paper	3,023,201	-	-	3,023,201
Negotiable Certificates of Deposit	2,440,429	5,768,098	-	8,208,527
Total	<u>\$ 34,799,501</u>	<u>\$ 67,240,743</u>	<u>\$ 6,557,615</u>	108,597,859
Non-maturing investments				
Local Government Investment Pool (LGIP)				<u>22,659,971</u>
Total investments				131,257,830
Cash and cash equivalents				<u>26,375,647</u>
Total cash, cash equivalents and investments				<u>\$ 157,633,477</u>

At June 30, 2023, the County's investments were rated by Moody's Investors Service as follows:

Investment Type	AA+ / AA / AA-	A+ / A / A-	Non-rated	Total
US Treasury Notes	\$ 24,431,176	\$ -	\$ -	\$ 24,431,176
US Agencies				
Federal Agricultural Mortgage Corp	-	-	2,955,690	2,955,690
Federal Farm Credit Bureau	17,266,055	-	-	17,266,055
Federal Home Loan Bank	20,026,239	-	-	20,026,239
Federal Home Loan Mortgage Corp	3,951,100	-	-	3,951,100
Federal National Mortgage Association	5,442,120	-	-	5,442,120
Money Market Funds	-	-	1,856,577	1,856,577
Corporate Notes	7,665,022	13,772,151	-	21,437,173
Commercial Paper	-	3,023,201	-	3,023,201
Local Government Investment Pool (LGIP)	-	-	22,659,971	22,659,971
Negotiable Certificates of Deposit	-	-	8,208,528	8,208,528
Total investments	<u>\$ 78,781,712</u>	<u>\$ 16,795,352</u>	<u>\$ 35,680,766</u>	131,257,830
Total cash and cash equivalents				<u>26,375,647</u>
Total cash, cash equivalents and investments				<u>\$ 157,633,477</u>

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical organization. The County's investment policy allows investments in obligations of the U.S. Treasury and U.S. agencies, agency issued mortgage backed securities, negotiable medium-term obligations issued by local governments of the State of Nevada, corporate bonds rated "AA" or better, commercial paper rated "A-1", "P-1" or better, and repurchase agreements, certificates of deposit, money market mutual funds rated "AAA" by a nationally recognized rating service or other securities in which banking institutions may legally invest.

Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. Investments in any one issuer that represent 5 percent or more of total investments at June 30, 2023, were as follows:

Issuer	Amount	of Portfolio
Federal Farm Credit Bank	\$ 17,266,055	13%
Federal Home Loan Bank	20,026,239	15%

Note 4 - Capital Assets

For the year ended June 30, 2023, capital asset activity was as follows:

	Restated Balance at July 1, 2022	Additions	Retirements	Completed Construction	Balance at June 30, 2023
<i>Governmental Activities</i>					
Capital assets not being depreciated or amortized:					
Land	\$ 13,840,275	\$ 5,053,460	\$ -	\$ -	\$ 18,893,735
Construction in progress	4,333,817	3,873,418	-	(3,514,873)	4,692,362
Total capital assets not being depreciated or amortized	18,174,092	8,926,878	-	(3,514,873)	23,586,097
Capital assets being depreciated or amortized:					
Lease assets	271,886	-	-	-	271,886
Subscription IT assets	3,912,475	64,117	-	-	3,976,592
Buildings and building improvements	82,501,116	69,559	-	-	82,570,675
Machinery, equipment and software	29,250,785	2,903,907	(1,247,193)	-	30,907,499
Infrastructure	250,419,488	2,996,429	-	-	253,415,917
Total capital assets being depreciated or amortized	366,355,750	6,034,012	(1,247,193)	-	371,142,569
Accumulated depreciation and amortization:					
Lease assets amortization	(106,276)	(70,097)	-	-	(176,373)
Subscription IT assets amortization	(586,189)	(112,265)	-	-	(698,454)
Buildings and building improvements	(39,406,825)	(1,993,354)	-	-	(41,400,179)
Machinery, equipment and software	(20,991,122)	(2,180,484)	785,404	-	(22,386,202)
Infrastructure	(206,475,804)	(3,538,130)	-	-	(210,013,934)
Total accumulated depreciation and amortization	(267,566,216)	(7,894,330)	785,404	-	(274,675,142)
Total capital assets being depreciated or amortized, net	633,921,966	(1,860,318)	(461,789)	-	96,467,427
Total governmental activities	\$ 116,963,626	\$ 7,066,560	\$ (461,789)	\$ (3,514,873)	\$ 120,053,524

Douglas County, Nevada
Notes to Financial Statements
June 30, 2023

<i>Business-type activities</i>	Balance at July 1, 2022	Additions	Retirements	Transfers	Balance at June 30, 2023
Capital assets not being depreciated or amortized:					
Land	\$ 6,450,935	\$ -	\$ -	\$ -	\$ 6,450,935
Construction in progress	15,259,442	10,080,649	(17,796,830)	-	7,543,261
Water rights	5,772,013	2,016,253	-	-	7,788,266
Total capital assets not being depreciated or amortized	<u>27,482,390</u>	<u>12,096,902</u>	<u>(17,796,830)</u>	<u>-</u>	<u>21,782,462</u>
Capital and lease assets being depreciated or amortized:					
Lease assets	18,550	-	-	-	18,550
Buildings and building improvements	5,848,236	-	-	-	5,848,236
Machinery, equipment and software	6,006,342	221,388	(245,749)	-	5,981,981
Infrastructure	29,213,776	1,228,962	-	-	30,442,738
Water and sewer systems	151,745,444	17,072,820	(5,999)	-	168,812,265
Total capital and lease assets being depreciated or amortized	<u>192,832,348</u>	<u>18,523,170</u>	<u>(251,748)</u>	<u>-</u>	<u>211,103,770</u>
Accumulated depreciation and amortization:					
Lease assets amortization	(3,935)	(3,938)	-	-	(7,873)
Buildings and building improvements	(3,198,219)	(136,242)	-	-	(3,334,461)
Machinery, equipment and software	(3,331,770)	(519,844)	228,181	-	(3,623,433)
Infrastructure	(12,066,099)	(1,304,731)	-	-	(13,370,830)
Water and sewer systems	(52,454,376)	(3,475,377)	5,999	-	(55,923,754)
Total accumulated depreciation and amortization	<u>(71,054,399)</u>	<u>(5,440,132)</u>	<u>234,180</u>	<u>-</u>	<u>(76,260,351)</u>
Total capital assets being depreciated or amortized, net	<u>121,777,949</u>	<u>13,083,038</u>	<u>(17,568)</u>	<u>-</u>	<u>134,843,419</u>
Total business-type activities	<u>\$ 149,260,339</u>	<u>\$ 25,179,940</u>	<u>\$ (17,814,398)</u>	<u>\$ -</u>	<u>\$ 156,625,881</u>

For the year ended June 30, 2023, charges, by function, for depreciation expense were as follows:

Governmental Activities	
General Government	\$ 1,868,413
Judicial	368,292
Public Safety	407,902
Public Works	3,190,369
Community Development	200,656
Culture and Recreation	1,708,458
Health and Welfare	91,353
Sanitation	58,887
Total Depreciation Expense and Amortization, Governmental Activities	\$ 7,894,330
Business-Type Activities	
Airport	\$ 1,382,700
Sewer	1,173,677
Douglas County Water Utility	1,621,050
Non-major funds	1,262,705
Total Depreciation Expense and Amortization, Business-Type Activities	\$ 5,440,132

Construction Projects Commitments

The County entered into contractual commitments for the construction and/or improvement of capital assets. At year end, such commitments were as follows:

	Contract Amounts	Amount of Work Completed as of June 30, 2023	Commitment Remaining at June 30, 2023
Governmental Activities			
General government projects	\$ 7,111,283	\$ 5,520,337	\$ 1,590,946
Judicial projects	352,938	289,233	63,705
Public safety projects	55,652	54,508	1,144
Public works projects	3,255,913	1,018,538	2,237,375
Culture and recreation projects	720,943	305,158	415,785
Welfare	120,241	84,540	35,701
Total Governmental Activities	\$ 11,616,970	\$ 7,272,314	\$ 4,344,656
Business-Type Activities			
Airport system projects	\$ 53,559	\$ 49,318	\$ 4,241
Water system projects	14,762,419	1,819,496	12,942,923
Trash service projects	458,093	458,093	-
Total Business-Type Activities	\$ 15,274,071	\$ 2,326,907	\$ 12,947,164

Note 5 - Interfund Balances and Activity

Due to and from Other Funds

At June 30, 2023, amounts due to and from other funds resulting from the time lag between the dates that reimbursable transactions occur and payments between funds are made, were as follows:

	Receivable	Payable
Room Tax Special Revenue Fund	\$ 93,383	\$ -
Non-major Governmental Funds	373,530	(466,913)
	\$ 466,913	\$ (466,913)

Interfund Transfers

Transfers of revenues collected in various funds specific to government are used to finance various programs and expenditures accounted for in other funds in accordance with budgetary authorization or legal requirements.

For the year ended June 30, 2023, interfund transfers were as follows:

	Transfers in	Transfers out
General Fund	\$ 2,883,559	\$ (13,578,414)
Room Tax Special Revenue Fund	757,649	(255,000)
Regional Transportation Capital Project Fund	-	(967,179)
Non-major Governmental Funds	19,578,235	(8,478,849)
Douglas County Water Utility Enterprise Fund	125,000	-
Non-major Enterprise Funds	-	(125,000)
Internal Service Funds	94,038	-
Airport Enterprise Fund	-	(34,039)
	\$ 23,438,481	\$ (23,438,481)

Note 6 - Long-Term Liabilities

Outstanding long-term debt obligations at June 30, 2023, were as follows:

Governmental Activities	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2023
<u>Revenue bonds</u>				
Highway Revenue Improvement Bonds, Series 2016A	November 2021 - November 2036	3.00% - 5.00%	\$ 11,635,000	\$ 9,170,000
<u>General obligation medium term financing bonds and notes</u>				
Community Center Medium Term Bonds, Series 2013	March 2022 - March 2023	2.05%	7,800,000	-
<u>General obligation /pledged revenue bonds</u>				
Community Center Refunding Bonds, Series 2022	May 2022 - February 2033	2.15% - 3.25%	6,567,000	6,567,000
<u>Direct finance purchase</u>				
Motorola Dispatch Console System	October 2021 - October 2023	2.78%	410,000	63,501
Leases	July 2021 - June 2027	0.3870% - 1.0590%	-	79,854
Unamortized bond premiums and discounts, net			-	565,806
Total Governmental Activities			<u>\$ 26,412,000</u>	<u>\$ 16,446,161</u>
Business-type Activities				
<u>General obligation/pledged revenue bonds</u>				
Douglas County, Nevada General Obligation 2020 Water Refunding Bonds	December 2021 - December 2029	1.13%	\$ 1,992,000	\$ 1,600,000
Airport Revenue Bonds, Series 2014	June 2022 - June 2029	2.95%	1,075,000	515,000
State Revolving Fund Sewer Bonds, Series 2016	January 2022 - January 2036	2.05%	5,550,000	4,524,096
State Revolving Fund Water Bonds, Series 2014	January 2022 - January 2034	2.56%	1,000,000	632,856
Douglas County, Nevada General Obligation Sewer Refunding Bonds, Series 2014	February 2022 - August 2024	0.32 - 3.28%	2,010,000	444,000
State Revolving Fund Water Bonds, Series 2012	January 2022 - July 2032	2.49%	1,300,000	632,592
Nevada General Douglas County, Obligation Water Refunding Bonds, Series 2012A	November 2021 - November 2024	2.00 - 4.00%	2,485,000	325,000
State Revolving Fund Water Bonds, Series 2021	July 2023 - January 2041	1.42%	16,250,000	16,047,220
State Revolving Fund Water Bonds, Series 2011	January 2022 - January 2031	3.21%	1,000,000	515,481
State Revolving Fund Water Bonds, Series 2010	January 2022 - January 2030	2.84%	1,150,000	496,647
State Revolving Fund Water Bonds, Series 2009	January 2022 - January 2029	3.27%	3,500,000	997,049
State Revolving Fund Water Bonds, Series 2005	January 2022 - July 2025	2.99%	674,542	121,745
<u>Notes Payable</u>				
Water Rights Payable, 2022	October 2022 - October 2026	0.00%	2,016,252	1,613,002
<u>Leases</u>				
Copier	July 2021 - June 2026	0.51%	-	10,711
Unamortized bond premiums and discounts, net			-	16,476
Total Business-type Activities			<u>40,002,794</u>	<u>28,491,875</u>
Total Long-term Debt Obligations			<u>\$ 66,414,794</u>	<u>\$ 44,938,036</u>

The County issues general obligation bonds and notes payable for various purposes including, but not limited to, financing the improvement, acquisition or construction of capital assets. These bonds and notes constitute general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

Revenue Bonds and General Obligation/Pledged Revenue Bonds

The County issues revenue bonds and general obligation/pledged revenue bonds for various purposes including, but not limited to, financing the improvement, acquisition or construction of capital assets and has pledged specific revenues to repay these bonds.

Governmental activities

Community Center Bonds, Series 2022

Pledged revenue – Revenues generated from intergovernmental consolidated taxes (liquor taxes, tobacco taxes, real property transfer taxes, basic governmental services tax and basic supplemental sales taxes).

Total revenue bond principal and interest remaining to be paid at June 30, 2023	\$ 7,298,011
Total revenue bond principal and interest paid during the year ended June 30, 2023	105,109
Total pledged revenue for the year ended June 30, 2023	2,260,101
Comparison of pledged revenues recognized to the payment requirements for the FY	2,154,992
Proportion of pledged amount to total revenue stream	15%
Maturity of revenue bond issued and revenue pledge Community Center Bonds, Series 2022	August 2032

Highway Revenue Improvement Bonds, Series 2016A

Pledged revenue – Revenues generated from motor vehicle fuel taxes (\$0.09 per gallon levied by the County and \$0.0535 per gallon levied by the State).

Total revenue bond principal and interest remaining to be paid at June 30, 2023	\$ 11,938,731
Total revenue bond principal and interest paid during the year ended June 30, 2023	853,287
Total pledged revenue for the year ended June 30, 2023	2,824,363
Comparison of pledged revenues recognized to the payment requirements for the FY	1,971,076
Proportion of pledged amount to total revenue stream	100%
Maturity of revenue bond issued and revenue pledge Highway Revenue Improvement Bonds, Series 2016	November 2036

Business-type activities

Airport Revenue Bonds, Series 2014

Pledged revenue - Revenues generated from the operations of the Airport system

Total revenue bond principal and interest remaining to be paid at June 30, 2023	\$ 568,212
Total revenue bond principal and interest paid during the year ended June 30, 2023	94,278
Total pledged revenue for the year ended June 30, 2023	1,206,156
Comparison of pledged revenues recognized to the payment requirements for the FY	1,111,878
Proportion of pledged amount to total revenue stream	100%
Maturity of revenue bonds issued and revenue pledge Airport Revenue Bonds, Series 2014	June 2029

Water Utility Bonds

Pledged revenue – Revenues generated from water utility customer net revenues.

Total revenue bond principal and interest remaining to be paid at June 30, 2023	\$ 24,003,305
Total revenue bond principal and interest paid during the year ended June 30, 2023	1,009,032
Total pledged revenue for the year ended June 30, 2023	8,903,019
Comparison of pledged revenues recognized to the payment requirements for the FY	7,893,987
Proportion of pledged amount to total revenue stream	100%
Maturity of revenue bonds issued and revenue pledge	
State Revolving Fund Water Bonds, Series 2021	January 2041
Douglas County, Nevada General Obligation Water Refunding Bonds, Series, 2020	
State Revolving Fund Water Bonds, Series 2014	July 2034
State Revolving Fund Water Bonds, Series 2012	July 2032
Douglas County, Nevada General Obligation Water Refunding Bonds, Series 2012A	November 2024
State Revolving Fund Water Bonds, Series 2011	January 2031
State Revolving Fund Water Bonds, Series 2010	January 2030
State Revolving Fund Water Bonds, Series 2009	January 2029
State Revolving Fund Water Bonds, Series 2005	July 2025

Sewer Utility Bonds

Pledged revenue – Revenues generated from sewer utility customer net revenues.

Total revenue bond principal and interest remaining to be paid at June 30, 2023	\$ 5,582,998
Total revenue bond principal and interest paid during the year ended June 30, 2023	619,695
Total pledged revenue for the year ended June 30, 2023	-
Comparison of pledged revenues recognized to the payment requirements for the FY	(619,695)
Proportion of pledged amount to total revenue stream	100%
Maturity of revenue bonds issued and revenue pledge	
State Revolving Fund Sewer Bonds, Series 2016	January 2036
Douglas County, Nevada General Obligation Sewer Refunding Bonds, Series 2014	August 2024

Note Payable

2022 Water Rights Loan Payable

Total revenue principal and interest remaining to be paid at June 30, 2023	\$ 1,613,002
Total revenue principal and interest paid during the year ended June 30, 2023	403,250
Maturity of revenue bonds issued and revenue pledge	
2022 Water Rights Loan Payable	October 2036

Changes in Long-term Liabilities

Long-term liabilities activity for the year ended June 30, 2023, was as follows:

Governmental Activities:	Balance July 1, 2022	Increases	Decreases	Balance June 30, 2023	Due Within One Year
General Obligation Bonds					
Highway Revenue Improvement Bonds, 2016	\$ 9,635,000	\$ -	\$ (465,000)	\$ 9,170,000	\$ 490,000
Community Center Refunding Bonds, Series 2022	6,567,000	-	-	6,567,000	595,000
Total General Obligation Bonds	<u>16,202,000</u>	<u>-</u>	<u>(465,000)</u>	<u>15,737,000</u>	<u>1,085,000</u>
Bonds and notes from direct borrowings and direct placements					
Community Center Medium Term Bonds, Series 2013	1,045,000	-	(1,045,000)	-	-
Total Notes from direct borrowings and direct placements	<u>1,045,000</u>	<u>-</u>	<u>(1,045,000)</u>	<u>-</u>	<u>-</u>
Direct finance purchase	125,283	-	(61,782)	63,501	63,501
Leases	150,673	-	(70,819)	79,854	42,903
Unamortized bond premiums and discounts, net	608,241	-	(42,435)	565,806	42,435
Total Governmental Activities	<u>\$ 18,131,197</u>	<u>\$ -</u>	<u>\$ (1,685,036)</u>	<u>\$ 16,446,161</u>	<u>\$ 1,233,839</u>
Business-type Activities:					
2020 Water Refunding Bonds	\$ 1,793,000	\$ -	\$ (193,000)	\$ 1,600,000	\$ 223,000
Total General Obligation Bonds	<u>1,793,000</u>	<u>-</u>	<u>(193,000)</u>	<u>1,600,000</u>	<u>223,000</u>
Bonds from direct borrowings and direct placements					
Airport Revenue Bond, Series 2014	592,000	-	(77,000)	515,000	80,000
State Revolving Fund Sewer Bonds, 2016 Douglas County, Nevada General Obligation Sewer Refunding Bonds, Series 2014	4,824,925	-	(300,829)	4,524,096	307,028
State Revolving Fund Water Bonds, 2014	654,000	-	(210,000)	444,000	216,000
State Revolving Fund Water Bonds, Series 2012	679,634	-	(46,778)	632,856	47,981
Douglas County, Nevada General Obligation Water Refunding Bonds, Series 2012A	690,941	-	(58,349)	632,592	59,810
State Revolving Fund Water Bonds, 2021	475,000	-	(150,000)	325,000	160,000
State Revolving Fund Water Bonds, 2021	7,861,405	8,185,815	-	16,047,220	-
State Revolving Fund Water Bonds, Series 2011	571,165	-	(55,684)	515,481	57,486
State Revolving Fund Water Bonds, Series 2010	559,929	-	(63,282)	496,647	65,090
State Revolving Fund Water Bonds, Series 2009	1,145,163	-	(148,114)	997,049	152,997
State Revolving Fund Water Bonds, Series 2005	167,968	-	(46,223)	121,745	47,617
Subtotal	<u>18,222,130</u>	<u>8,185,815</u>	<u>(1,156,259)</u>	<u>25,251,686</u>	<u>1,194,009</u>
Note Payable - 2022	-	2,016,252	(403,250)	1,613,002	403,250
Leases	14,649	-	(3,938)	10,711	3,980
Sub-total Notes From Direct Borrowings and Direct Placements and Leases	<u>14,649</u>	<u>2,016,252</u>	<u>(407,188)</u>	<u>1,623,713</u>	<u>407,230</u>
Unamortized bond premiums and discounts, net	28,835	-	(12,359)	16,476	12,359
Total Business-type Activities	<u>\$ 20,058,614</u>	<u>\$ 10,202,067</u>	<u>\$ (1,768,806)</u>	<u>\$ 28,491,875</u>	<u>\$ 1,836,598</u>

2020 Water Refunding Bonds

On September 22, 2020, the County issued \$1,992,000 in water refunding bonds with interest rates of 1.13%. The proceeds were used to advance refund \$1,570,000 of outstanding 2010A bond maturing on December 1, 2029, which had interest rate of 6%, and \$330,000 of 2010B bond maturing on December 1, 2022, which had interest rate of 4.5%.

The reacquisition price exceeded the net carrying amount of the old debt by \$54,188. The County advance refunded the 2010 A and B Bonds to reduce its total debt service payments by \$1,345,555 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$146,337.

At June 30, 2023, the annual requirements to pay principal and interest on bonds and notes outstanding were as follows:

For the Year Ending June 30,	Governmental Activities			
	General Obligation Bonds		Notes from Direct Borrowings and Direct Placements	
	Principal	Interest	Principal	Interest
2024	\$ 1,085,000	\$ 499,207	\$ 63,501	\$ -
2025	1,123,000	461,150	-	-
2026	1,161,000	421,563	-	-
2027	1,205,000	380,311	-	-
2028	1,243,000	340,369	-	-
2029 - 2033	5,338,000	990,782	-	-
2034 - 2037	4,582,000	406,360	-	-
	<u>\$ 15,737,000</u>	<u>\$ 3,499,742</u>	<u>\$ 63,501</u>	<u>\$ -</u>

For the Year Ending June 30,	Business-Type Activities			
	General Obligation Bonds		Notes from Direct Borrowings and Direct Placements	
	Principal	Interest	Principal	Interest
2024	\$ 223,000	\$ 16,614	\$ 1,810,978	\$ 430,410
2025	224,000	14,087	2,476,424	395,193
2026	224,000	11,556	2,091,737	358,233
2027	230,000	8,985	2,100,612	324,502
2028	230,000	6,386	1,731,994	289,994
2029 - 2033	469,000	4,860	6,179,271	848,161
2034 - 2038	-	-	6,557,237	526,994
2039 - 2041	-	-	3,916,435	118,681
	<u>\$ 1,600,000</u>	<u>\$ 62,488</u>	<u>\$ 26,864,688</u>	<u>\$ 3,292,168</u>

Remaining principal and interest payments on leases are as follows:

<u>For the Year</u> <u>Ending June 30,</u>	Governmental Activities	
	Leases	
	Principal	Interest
2024	\$ 42,903	\$ 527
2025	22,320	259
2026	12,684	89
2027	1,947	3
	\$ 79,854	\$ 878

<u>For the Year</u> <u>Ending June 30,</u>	Business-Type Activities	
	Leases	
	Principal	Interest
2024	\$ 3,980	\$ 94
2025	4,022	52
2026	2,709	11
	\$ 10,711	\$ 157

Debt Covenants and Legal Debt Margin

Certain long-term liabilities are subject to restrictive debt covenants. NRS limits the amount of long-term general obligation debt the County can incur. Additionally, the County's Charter limits the total outstanding long-term liabilities (debt principal) during a year to no more than 10 percent of the assessed value of taxable property at the beginning of the fiscal year. Management believes that the County complies with these requirements.

Arbitrage Rebate Requirement

The Federal Tax Reform Act of 1986 imposes a rebate requirement with respect to certain long-term debt obligations. Under this Act, an arbitrage amount may be required to be rebated to the United States Treasury for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date. As of the most recent date, management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Compensated Absences

Compensated absences activity for the year ended June 30, 2023, was as follows:

<i>Governmental Activities:</i>	Balance June 30, 2022	Increases	Decreases	Balance June 30, 2023	Due Within One Year
Compensated absences	\$ 5,711,033	\$ 3,219,588	\$ (4,318,566)	\$ 4,612,055	\$ 3,537,236

<i>Business-type Activities:</i>	Balance June 30, 2022	Increases	Decreases	Balance June 30, 2023	Due Within One Year
Compensated absences	\$ 314,331	\$ 179,015	\$ (241,899)	\$ 251,447	\$ 211,102

Compensated absences in the governmental activities have been liquidated by the general fund in prior years.

Note 7 - Leases

Lessee Activities

Governmental Activities

The County has entered into lease agreements for mailing equipment and copier machines. The County is required to make principal and interest payments through June 2027. The County is required to make monthly fixed payments ranging from \$47.92 - \$500.46 and annual fixed payments of \$41,458. The leases have interest rates ranging from 0.3870% - 1.0590%. An initial lease liability was recorded in the aggregate amount of \$271,886. As of June 30, 2023, the value of the lease liability was \$79,854.

Business-Type Activities

The County has entered into a lease agreement for a building. The County is required to make principal and interest payments through June 2026. The County is required to make monthly fixed payments of \$2,284. The lease has an interest rate of 0.5140%. An initial lease liability was recorded in the aggregate amount of \$18,550. As of June 30, 2023, the value of the lease liability was \$10,711.

Lessor Activities

Business-Type Activities

The County has accrued a receivable for 54 leases related to the use of land, buildings, and infrastructure for the Airport and Douglas County Water Utility Fund. The remaining receivable for these leases was \$4,652,145. Deferred inflows related to these leases were \$4,611,878. Interest revenue recognized on these leases was \$106,796 for the year ended June 30, 2023. Principal receipts of \$545,677 were recognized during the fiscal year. The interest rates on the leases ranged from 0.3870% - 2.5830%. Final receipt is expected in fiscal year 2062.

Note 8 - Subscription-Based Information Technology Arrangements (SBITAs)

The County has entered into SBITA contracts for IT software. The County is required to make annual principal and interest payments. The subscription liability was valued using a discount rate from 2.19% - 3.25% based on the County's incremental borrowing rate at the inception of the subscriptions.

A summary of the changes in subscription IT liabilities during the year ended June 30, 2023 is as follows:

Governmental Activities:	Restated Balance as of July 1, 2022	Additions	Reductions	Balance as of June 30, 2023
Software Subscription Liability				
Total Software Subscription Liability	\$ 1,894,685	\$ 64,117	\$ (416,810)	\$ 1,541,992

Governmental Activities:

Remaining principal and interest payments or subscriptions are as follows:

<u>For the Year Ending June 30,</u>	<u>Governmental Activities</u>	
	<u>Subscription IT Liabilities</u>	
	<u>Principal</u>	<u>Interest</u>
2024	\$ 254,910	\$ 58,508
2025	220,013	39,373
2026	65,064	34,691
2027	63,150	32,605
2028	65,205	30,550
2029 - 2033	359,265	119,510
2034 - 2038	421,648	57,128
2039 - 2040	92,737	3,018
	<u>\$ 1,541,992</u>	<u>\$ 375,383</u>

Note 9 - Commitments and Contingencies

Litigation

In the ordinary course of its operations, claims are filed against the County including, but not limited to those arising from alleged improper actions by employees, police actions and negligence. County management intends to vigorously defend each claim and believes that most claims will be dismissed or settled for substantially less than the claimed amount and may be partially offset by payments from the County's liability insurance policies, discussed below under "Risk Management," and will not result in any material adverse future effect on the County's financial position, results of operation, or cash flows.

The County does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters but rather, records such as period costs when the services are rendered. The County is a defendant in several lawsuits arising from the course of business. The possibility of an unfavorable outcome in these cases ranges from remote to possible. In the opinion of management, these lawsuits will not have a materially adverse effect on the financial position or operations of the County.

Note 10 - Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; and natural disasters. For these and other risks, The County switched insurance carrier from Nevada Public Agency Insurance Pool (NPAIP) to Alliant Property Insurance Program (APIP) and Travelers for property and casualty insurance coverage for fiscal year 2021-22; is self-insured for workers compensation and purchases commercial insurance coverage for other risks of loss, including specific risks not covered by Pool (airport liability and bonding coverage) and employee health and accident insurance. Settled claims have not exceeded this commercial insurance coverage in any of the past three years.

At June 30, 2023, insurance coverages were as shown below:

Property, boiler and machinery		
Blanket Limit per schedule of locations	\$ 220,000,000	Per loss
Sublimit for earthquake coverage	25,000,000	Annual aggregate
Sublimit for flood coverage	25,000,000	Annual aggregate
Sublimit for flood coverage zone A	5,000,000	Annual aggregate
Sublimit for machinery breakdown	100,000,000	Each accident
Sublimit for money and securities	2,500,000	Each loss
Casualty		
Bodily injury, property damage, personal injury		
Employment based benefits administration	\$ 10,000,000	Per event
Law enforcement activities, and wrongful acts	10,000,000	Annual aggregate
Cyber Security Event		
Cyber Security Event	\$ 2,000,000	Per event and annual aggregate
Sublimit for privacy response expense	750,000	Per event

Workers Compensation

As of July 1, 2017, the County formed its own self-insured workers compensation program. This program exposes the County to various risk of loss related to large claims based on the health of their work force; therefore, an excess loss policy provides coverage. The basic statutory limits are \$100,000 per occurrence for bodily injury, \$100,000 per employee for bodily injury by disease and a \$500,000 policy limit for bodily injury by disease for employer's liability limits. The County also carries a self-insured retention of \$750,000 per accident and \$2,000,000 for Presumptive Claims.

Liabilities are reported when it is probable that a loss has occurred, and the amount of loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amounts of payouts, and other economic and social factors.

Changes in the claim liabilities for fiscal years 2021-22 and 2022-23 were:

	Risk Management Internal Service Fund		Self-insurance Dental Internal Service Fund	Total
	Workers Compensation	General Liability	Dental	
Balance at June 30, 2021	\$ 4,048,576	\$ 502,210	\$ 33,993	\$ 4,584,779
Claims and changes in estimates for FY 2022	1,648,510	(309,784)	376,191	1,714,917
Claim payments and adjustments	(912,108)	(2,097)	(382,689)	(1,296,894)
Balance at June 30, 2022	4,784,978	190,329	27,495	5,002,802
Claims and changes in estimates for FY 2023	(77,686)	59,921	370,208	352,443
Claim payments and adjustments	(952,420)	(18,000)	(365,053)	(1,335,473)
Balance at June 30, 2023	<u>\$ 3,754,872</u>	<u>\$ 232,250</u>	<u>\$ 32,650</u>	<u>\$ 4,019,772</u>
Due Within One Year	<u>\$ 553,042</u>	<u>\$ 232,250</u>	<u>\$ 32,650</u>	<u>\$ 817,942</u>

Note 11 - Defined Benefit Pension Plans

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans

Plan Description – NVPERS

The County's employees are covered by the Public Employees' Retirement System of Nevada (NVPERS), which was established by the Nevada Legislature in 1947, effective July 1, 1948, and is governed by the Public Employees Retirement Board (NVPERS Board) whose seven members are appointed by the governor. The County does not exercise any control over NVPERS.

NVPERS is a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both regular and police/fire members. NVPERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability. NVPERS issues a publicly available Annual Comprehensive Financial Report that includes financial statements and required supplemental information. This report is available on the NVPERS's website, www.nvpers.org under publications.

Benefits Provided

Benefits, as required by NRS, are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the system on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5 percent of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67 percent of average compensation. For members entering the system on or after January 1, 2010, this multiplier is 2.5 percent for all years of service. Regular members entering NVPERS on or after July 1, 2015, have a 2.25 percent multiplier. NVPERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579, which for members entering the system before January 1, 2010, is equal to the lesser of:

- 1) 2% per year following the third anniversary of the commencement of benefits, 3% per year following the sixth anniversary, 3.5% per year following the ninth anniversary, 4% per year following the twelfth anniversary and 5% per year following the fourteenth anniversary, or
- 2) The average percentage increase in the Consumer Price Index (or other PERS Board approved index) for the three preceding years.

In any event, a member's benefit must be increased by the percentages in paragraph 1, above, if the benefit of a member has not been increased at a rate greater than or equal to the average of the Consumer Price Index (All Items) (or other NVPERS Board approved index) for the period between retirement and the date of increase.

For members entering the system on or after January 1, 2010 and before July 1, 2015, the post-retirement increases are the same as above, except that the increases do not exceed 4 percent per year.

For members with an effective date of membership on or after July 1, 2015, the post-retirement increases are 2 percent per year following the third anniversary of the commencement of benefits, 2.5 percent per year following the sixth anniversary, the lesser of 3 percent or the CPI for the preceding calendar year following the ninth anniversary.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or any age with thirty years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/fire members entering the system on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted toward the eligibility for retirement as Police/fire accredited service.

The normal ceiling limitation on the monthly benefit allowances is 75 percent of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90 percent of average compensation. Both regular and police/fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates rests with NRS. New hires, in agencies which did not elect the employer-pay contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two alternative contribution plans. Contributions are shared equally by employer and employee in which employees can take a reduced salary and have contributions made by the employer or can make contributions by a payroll deduction matched by the employer.

NVPERS's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

NVPERS receives an actuarial valuation on an annual basis for determining the prospective funding contribution rates required to fund the system on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by NRS. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. The actuarial funding method used is the entry age normal cost method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2023, the required employer/employee matching rate was 15.50 percent for regular and 22.75 percent for police/fire members. The EPC rate was 29.75 percent for regular and 44.00 percent for police/fire members. Contributions to the pension plan from the County were \$5,930,558 for the year ended June 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported a liability of \$87,409,174 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the project contributions of all participating employers, actuarially determined. At June 30, 2022, the County's proportion was 0.48413 percent, which was a decrease of 0.00682 percent from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the County recognized pension expense of \$8,076,097. At June 30, 2023, the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,318,044	\$ 62,443
Changes of assumptions	11,228,318	1,003,173
Net differences between projected and actual earnings on pension plan investments	1,066,447	-
Changes in proportion and differences between actual contributions and proportionate share of contributions	1,508,922	-
Pension contributions subsequent to measurement date	5,930,558	-
Total	\$ 31,052,289	\$ 1,065,616

\$5,930,558 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Year Ended June 30,	Total
2024	\$ 3,612,607
2025	3,428,582
2026	3,061,155
2027	11,844,388
2028	2,109,383
Total	\$ 24,056,115

Actuarial Assumptions

The total PERS pension liability in the June 30, 2022 actuarial valuations was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	June 30, 2022
Inflation rate	2.50%
Investment rate of return	7.25%
Actuarial cost method	Entry age normal and level percentage of payroll
Projected salary increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study from the period July 1, 2016 to June 30, 2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as summarized in the following table:

Asset Class	Target Allocation	Long-term Geometric Expected Real Rate of Return*
U.S. stocks	42%	5.50%
International stocks	18%	5.50%
U.S. bonds	28%	0.75%
Private markets	12%	6.65%
Total	100%	

* As of June 30, 2022, NVPERS' long-term inflation assumption was 2.50%

Discount Rate

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022 measurement date.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in Discount Rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current discount rate was as follows:

	1% Decrease (6.25%)	Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$ 134,201,676	\$ 87,409,174	\$ 48,798,339

Pension Plan Fiduciary Net Position

Detailed information about NVPERS fiduciary net position is available in the NVPERS Annual Comprehensive Financial Report, available on the NVPERS website, www.nvpers.org under publications.

Note 12 - Other Postemployment Benefit Plans

Aggregate Balances

At June 30, 2023, the County's aggregate OPEB plan balances were as follows:

	<u>Public Employee Benefit Program</u>	<u>Douglas County Health Benefit Plan</u>	<u>Aggregate Total</u>
Deferred outflows related to OPEB	\$ -	\$ 2,081,582	\$ 2,081,582
Total OPEB liability	5,181,971	6,161,173	11,343,144
Deferred inflows related to OPEB	-	2,163,385	2,163,385
OPEB expense	(820,360)	810,232	(10,128)

Public Employees Benefit Program (PEBP)

Plan Description

The County's defined benefit OPEB plan, Public Employees Benefit Program (PEBP), provides OPEB for all Eligible retirees of the County. The PEBP is a closed, single-employer defined benefit OPEB plan administered by the County. The County is responsible for establishing and amending the benefit terms and financing requirements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided

The Plan provides healthcare, dental, vision and life insurance benefits for a closed group of retirees and their dependents who retire directly from the County under PEBP. The subsidy is paid on a pay-as-you-go basis and is set by the State Legislature. For 2023, this subsidy ranged from \$13 to \$1,583 per retiree, per month.

Employees Covered by Benefit Terms

At June 30, 2023, employees covered by benefit terms of the PEBP plan consisted of:

Active Employees	-
Inactive Employees currently receiving benefit	143
	<hr/>
Total	143
	<hr/> <hr/>

In 2008, the NRS were amended and as a result of this amendment, the number of retirees for whom the County is obligated to provide postemployment benefits is limited to eligible employees who retired from County service prior to December 1, 2008. No future retirees are eligible for this benefit.

Total OPEB Liability

The County's total OPEB liability for the PEBP plan of \$5,181,971 was measured as of June 30, 2023 and was determined by an actuarial valuation as of June 30, 2022, rolled forward to June 30, 2023, using standard actuarial practices.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Valuation Date	June 30, 2022
Discount Rate	3.54%
Inflation	2.50%
Healthcare Cost Trends	Pre-Med: 6.8% in 2024 grading to 3.9% by 2075 Post-Med: 4.5%
Mortality	NV PERS 2021 Experience Study based on adj RP 2010 HCW tables
Mortality Improvement	MW 2022 Scale Generationally

The discount rate was based on bond buyer general obligation 20-Bond Municipal Bond Index.

Changes in the Total OPEB Liability

At June 30, 2023, changes in the County's total OPEB liability were as follows:

	<u>Total OPEB Liability</u>
Balance at June 30, 2022	\$ 6,386,325
Changes for the year:	
Interest cost	219,279
Differences between expected and actual experience	(698,863)
Changes of assumptions	(340,776)
Benefit payments	(383,994)
	<hr/>
Net change	(1,204,354)
	<hr/>
Balance at June 30, 2023	\$ 5,181,971
	<hr/> <hr/>

Changes in Assumptions

Discount rate – Changed from 2.16 percent as of June 30, 2022 to 3.65 percent as of June 30, 2023.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current discount rate:

	1% Decrease (2.65%)	Discount Rate (3.65%)	1% Increase (4.65%)
Total OPEB Liability	\$ 5,734,153	\$ 5,181,971	\$ 4,715,507

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (5.8%)	Health Care Trend Rate (6.8%)	1% Increase (7.8%)
Total OPEB Liability	\$ 4,693,712	\$ 5,181,971	\$ 5,749,227

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized a negative OPEB credit of (\$820,360).

Douglas County Health Benefits Plan (CHBP)

Plan Information

In accordance with NRS, the County provides other postemployment benefits to eligible retirees through the Douglas County Health Benefits Plan (County Plan), a single-employer defined benefit healthcare plan, administered by County management. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. The plan provides healthcare, dental, vision and life insurance benefits.

Benefits Provided

Benefit provisions for the County Plan are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. Eligible retirees are able to participate in the plan at the same rates as active employees, thereby benefiting from an implicit subsidy. All retirees, except elected officials, are required to pay 100 percent of their premiums under the plan. Retired elected officials' subsidies are based on the number of complete four-year terms of office served by the elected officials.

Employees Covered by Benefit Terms

At June 30, 2023, employees covered by the benefit terms of the County plan consisted of:

Active Employees	456
Inactive Employees currently receiving benefit	60
	<hr/>
Total	<u>516</u>

Total OPEB Liability

The County’s total OPEB liability for the CHBP plan of \$6,161,173 was measured as of June 30, 2023 and was determined by an actuarial valuation as of June 30, 2022, rolled forward to June 30, 2023.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Valuation Date	June 30, 2022
Discount Rate	3.54%
Inflation	2.50%
Healthcare Cost Trends	6.8% in 2024 grading to 3.9% by 2075
Mortality	NV PERS 2021 Experience Study based on adj RP 2010 HCW tables
Mortality Improvement	MW 2022 Scale Generationally

The discount rate was based on bond buyer general obligation 20-Bond Municipal Bond Index.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results as described in the September 2021 actuarial experience study of the Nevada PERS program.

Changes in the Total OPEB Liability

At June 30, 2023, changes in the County's total OPEB liability were as follows:

	<u>CHBP Plan</u>
	<u>Total OPEB Liability</u>
Balance at June 30, 2022	\$ 7,314,385
Changes for the year:	
Service cost	469,831
Interest cost	270,228
Differences between expected and actual experience	(1,304,546)
Changes of assumption	(287,427)
Benefit payments	(301,298)
Net change	<u>(1,153,212)</u>
Balance at June 30, 2023	<u>\$ 6,161,173</u>

Changes in Assumptions

Discount rate – Changed from 3.54 percent as of June 30, 2022 to 3.65 percent as of June 30, 2023.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current discount rate:

	<u>1% Decrease</u> <u>(2.65%)</u>	<u>Discount Rate</u> <u>(3.65%)</u>	<u>1% Increase</u> <u>(4.65%)</u>
Total OPEB Liability	\$ 6,664,810	\$ 6,161,173	\$ 5,709,756

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (5.8%)	Healthcare Cost Trend Rate (6.8%)	1% Increase (7.8%)
Total OPEB Liability	\$ 5,566,324	\$ 6,161,173	\$ 6,865,716

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$810,232. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows or Resources	Deferred Inflows or Resources
Changes of assumptions	\$ 612,951	\$ 982,728
Differences between expected and actual experience	1,468,631	1,180,657
Total	\$ 2,081,582	\$ 2,163,385

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2024	\$ 70,173
2025	70,173
2026	70,173
2027	70,173
2028	58,803
Thereafter	(421,298)
Total	\$ (81,803)

Note 13 - Adoption of New Standard and Correction of Error

As of July 1, 2022, the County adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs). The implementation of this standard establishes that a SBITA results in a right to use subscription IT asset – an intangible asset – and a corresponding liability. The standard provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA. The Statement requires recognition of certain SBITA assets and liabilities for SBITAs that previously were recognized as outflows of resources based on the payment provisions of the contract. Beginning net position was restated to retroactively adopt the provisions of GASB Statement No. 96. The County also corrected an error to record a settlement receivable for the national opioid settlements that were approved during fiscal year 2022. This resulted in a restatement to beginning fund balance for the Nevada One fund and beginning net position of Governmental Activities. The effect of each of these adjustments is noted below:

	Governmental Activities	Major Fund Nevada One
Net position/Fund balance at June 30, 2022, as previously reported	\$ 115,327,964	\$ -
Recognition of right to use subscription IT assets	3,912,475	-
Recognition of subscription IT liabilities	(1,894,685)	-
Recognition of 2022 Nevada One National Opioid Settlement receivable	2,209,990	2,209,990
Recognition of 2022 Nevada One National Opioid Settlement deferred inflows of resources - unavailable revenue	-	(1,795,405)
	\$ 119,555,744	\$ 414,585
Net position/Fund balance at July 1, 2022, as restated	\$ 119,555,744	\$ 414,585



Required Supplementary Information
June 30, 2023

Douglas County, Nevada

Douglas County, Nevada
Schedule of Changes in the County's Total OPEB Liability and Related Ratios -
Public Employees' Benefit Plan (PEBP)
Year Ended June 30, 2023 and Last Nine Fiscal Years

	2023	2022	2021
Interest	\$ 219,279	\$ 161,884	\$ 183,439
Changes in benefit terms	-	-	-
Differences between expected and actual experience	(698,863)	-	(615,975)
Changes in assumptions or other inputs	(340,776)	(1,063,993)	39,969
Benefit payments	(383,994)	(412,358)	(414,092)
Net change in total OPEB liability	(1,204,354)	(1,314,467)	(806,659)
Total OPEB Liability - beginning	6,386,325	7,700,792	8,507,451
Total OPEB Liability - ending	\$ 5,181,971	\$ 6,386,325	\$ 7,700,792
Covered-employee payroll [2]	\$ -	\$ -	\$ -
Measurement Date	June 30, 2023	June 30, 2022	June 30, 2021
Total OPEB liability as a percentage of covered-employee payroll [2]	0.00%	0.00%	0.00%

Notes to Schedule:

Changes of assumptions. Discount rate changed from 2.16% in FY22 to 3.65% in FY23.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

* Fiscal year 2018 was the first year of implementation of GASB 75; therefore, only six years are shown.

[1] The Public Employee Benefit Program is a closed plan; and therefore, there are no current covered employees.

Douglas County, Nevada
Schedule of Changes in the County's Total OPEB Liability and Related Ratios -
Public Employees' Benefit Plan (PEBP)
Year Ended June 30, 2023 and Last Nine Fiscal Years

2020	2019	2018
\$ 257,216	\$ 206,060	\$ 203,762
-	365,063	-
-	1,044,575	-
1,167,224	891,146	(215,398)
(490,168)	(461,699)	(465,237)
934,272	2,045,145	(476,873)
7,573,179	5,528,034	6,004,907
\$ 8,507,451	\$ 7,573,179	\$ 5,528,034
\$ -	\$ -	\$ -
June 30, 2020	June 30, 2019	June 30, 2018
0.00%	0.00%	0.00%

Douglas County, Nevada
Schedule of Changes in the County's Total OPEB Liability and Related Ratios -
Douglas County Health Benefits Plan (CHBP)
Year Ended June 30, 2023 and Last Nine Fiscal Years

	2023	2022	2021
Service cost	\$ 469,831	\$ 578,772	\$ 453,004
Interest (includes interest on service cost)	270,228	176,735	121,526
Differences between expected and actual experience	(1,304,546)	-	2,013,703
Changes in assumptions or other inputs	(287,427)	(865,229)	313,192
Benefit payments	<u>(301,298)</u>	<u>(358,564)</u>	<u>(329,360)</u>
Net change in total OPEB liability	(1,153,212)	(468,286)	2,572,065
Total OPEB Liability - beginning	<u>7,314,385</u>	<u>7,782,671</u>	<u>5,210,606</u>
Total OPEB Liability - ending	<u><u>\$ 6,161,173</u></u>	<u><u>\$ 7,314,385</u></u>	<u><u>\$ 7,782,671</u></u>
Covered-employee payroll	\$ 38,536,001	\$ 35,011,527	\$ 38,062,291
Measurement Date	June 30, 2023	June 30, 2022	June 30, 2021
Total OPEB liability as a percentage of covered-employee payroll	15.99%	20.89%	20.45%

Notes to Schedule:

Changes of assumptions. Discount rate changed from 3.54% in FY22 to 3.65% in FY23.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

[1] Fiscal year 2018 was the first year of implementation of GASB 75; therefore, only six years are shown.

Douglas County, Nevada
Schedule of Changes in the County's Total OPEB Liability and Related Ratios -
Douglas County Health Benefits Plan (CHBP)
Year Ended June 30, 2023 and Last Nine Fiscal Years

<u>2020</u>	<u>2019</u>	<u>2018</u>
\$ 348,865	\$ 301,963	\$ 307,507
162,457	167,279	147,376
-	129,962	-
564,719	(63,424)	(121,708)
<u>(289,950)</u>	<u>(219,088)</u>	<u>(185,607)</u>
786,091	316,692	147,568
<u>4,424,515</u>	<u>4,107,823</u>	<u>3,960,255</u>
<u>\$ 5,210,606</u>	<u>\$ 4,424,515</u>	<u>\$ 4,107,823</u>
\$ 34,046,265	\$ 32,730,254	\$ 28,009,746
June 30, 2020	June 30, 2019	June 30, 2018
15.30%	13.52%	14.67%

Douglas County, Nevada
Schedule of the County's Proportionate Share of the Net Pension Liability -
NVPERS Plan
Year Ended June 30, 2023 and Last Nine Fiscal Years [1]

For the Year Ended June 30,	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	Measurement Date
2015	0.62205%	\$ 64,829,752	\$ 35,414,596	183.06%	76.31%	June 30, 2014
2016	0.62405%	71,512,545	36,820,020	194.22%	75.13%	June 30, 2015
2017	0.48703%	65,540,084	29,782,711	220.06%	72.23%	June 30, 2016
2018	0.45280%	60,221,671	28,009,746	215.00%	74.44%	June 30, 2017
2019	0.48082%	65,572,960	32,730,254	200.34%	75.24%	June 30, 2018
2020	0.48035%	65,500,106	34,046,265	192.39%	76.46%	June 30, 2019
2021	0.48903%	68,113,160	38,062,291	178.95%	77.04%	June 30, 2020
2022	0.49095%	44,770,844	35,011,527	127.87%	86.51%	June 30, 2021
2023	0.48413%	87,409,174	38,536,001	226.82%	75.12%	June 30, 2022

[1] Information for the multiple-employer cost-sharing defined benefit pension plan is not available for years prior to the year ended June 30, 2015. As information becomes available this schedule will ultimately present information for the ten most recent fiscal years.

Douglas County, Nevada
Schedule of the County's Contributions -
NVPERS Plan
Year Ended June 30, 2023 and Last Nine Fiscal Years [1]

For the year Ended June 30,	Statutorily Required Contribution	Contributions in relation to the Statutorily Required Contribution	Contribution (Deficiency) Excess	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 4,848,647	\$ 4,848,647	\$ -	\$ 35,414,596	13.69%
2016	5,139,295	5,139,295	-	36,820,020	13.96%
2017	4,267,698	4,267,698	-	29,782,711	14.33%
2018	4,491,642	4,491,642	-	28,009,746	16.04%
2019	4,970,626	4,970,626	-	32,730,254	15.19%
2020	4,703,093	4,703,093	-	34,046,265	13.81%
2021	4,749,486	4,749,486	-	38,062,291	12.48%
2022	5,311,632	5,311,632	-	35,011,527	15.17%
2023	5,930,558	5,930,558	-	38,536,001	15.39%

[1] Information for the multiple-employer cost-sharing defined benefit pension plan is not available for years prior to the year ended June 30, 2015. As information becomes available this schedule will ultimately present information for the ten most recent fiscal years.

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual -
General Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 26,483,134	\$ 27,072,790	\$ 27,294,528	\$ 221,738
Personal property roll	801,000	801,000	787,144	(13,856)
Total Taxes	<u>27,284,134</u>	<u>27,873,790</u>	<u>28,081,672</u>	<u>207,882</u>
Licenses and Permits				
Business licenses and permits				
Liquor licenses	283,200	283,200	262,901	(20,299)
County gaming licenses	420,685	504,685	543,796	39,111
Franchise fees				
Cable television franchise	548,000	548,000	577,777	29,777
Southwest gas franchise	382,500	382,500	700,020	317,520
Utility operator fees	1,595,000	1,595,000	2,542,425	947,425
Non-business licenses and permits				
Vacation home rental permits	496,700	529,700	802,178	272,478
Building permits	2,400,000	2,525,000	2,778,515	253,515
Marriage licenses	10,000	10,000	9,702	(298)
Animal licenses	20,000	20,000	21,794	1,794
Impact fees	4,600	4,600	5,376	776
Other	130,175	130,175	162,792	32,617
Total Licenses and Permits	<u>6,290,860</u>	<u>6,532,860</u>	<u>8,407,276</u>	<u>1,874,416</u>
Intergovernmental Revenues				
Federal grants	498,050	1,596,544	740,526	(856,018)
Federal in lieu tax	709,000	709,000	798,929	89,929
State grants	900,000	1,136,425	1,128,998	(7,427)
State shared revenue				
Consolidated tax	15,879,796	15,879,796	15,067,339	(812,457)
State gaming licenses	158,615	158,615	149,504	(9,111)
Marijuana tax	-	-	88,235	88,235
Court administrative assessments	12,000	112,000	135,674	23,674
Total Intergovernmental Revenues	<u>18,157,461</u>	<u>19,592,380</u>	<u>18,109,205</u>	<u>(1,483,175)</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual (Continued)
General Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Charges for Services				
General Government				
Recorder fees	\$ 559,000	\$ 559,000	\$ 374,619	\$ (184,381)
Assessor fees	337,700	337,700	256,193	(81,507)
Building and zoning fees	208,728	208,728	239,491	30,763
Administration fees	30,000	30,000	25,358	(4,642)
Other	300,331	300,331	425,721	125,390
Judicial				
Clerk fees	182,000	182,000	386,714	204,714
Other	9,258	9,258	13,019	3,761
Public Safety				
Sheriff's fees	277,000	277,000	396,795	119,795
Corrections	154,500	160,600	216,669	56,069
Other	240,236	240,236	260,550	20,314
Public Works				
Engineering charges	848,411	848,411	515,717	(332,694)
Other	71,000	71,000	46,237	(24,763)
Health and Sanitation				
Weed control	643,683	643,683	442,536	(201,147)
Animal control	3,700	3,700	4,845	1,145
Environmental health	212,390	212,390	208,670	(3,720)
Total Charges for Services	<u>4,077,937</u>	<u>4,084,037</u>	<u>3,813,134</u>	<u>(270,903)</u>
Fines And Forfeitures				
Court fines	533,500	533,500	805,665	272,165
Other fines and forfeitures	21,500	21,500	24,300	2,800
Total Fines and Forfeitures	<u>555,000</u>	<u>555,000</u>	<u>829,965</u>	<u>274,965</u>
Miscellaneous				
Investment income	310,705	310,705	479,010	168,305
Contributions and donations	32,000	133,265	186,588	53,323
Proceeds of tax sale	-	-	5,637	5,637
Other	487,858	553,858	928,376	374,518
Total Miscellaneous	<u>830,563</u>	<u>997,828</u>	<u>1,599,611</u>	<u>601,783</u>
Total Revenues	<u>57,195,955</u>	<u>59,635,895</u>	<u>60,840,863</u>	<u>1,204,968</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual (Continued)
General Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures				
Current				
General Government				
Legislative				
Salaries and wages	\$ 150,680	\$ 150,680	\$ 150,680	\$ -
Employee benefits	175,990	175,990	159,392	16,598
Services and supplies	23,946	35,946	31,551	4,395
Total Legislative	<u>350,616</u>	<u>362,616</u>	<u>341,623</u>	<u>20,993</u>
Executive				
Salaries and wages	846,635	856,635	834,218	22,417
Employee benefits	362,323	362,323	320,456	41,867
Services and supplies	583,083	730,896	574,435	156,461
Total Executive	<u>1,792,041</u>	<u>1,949,854</u>	<u>1,729,109</u>	<u>220,745</u>
Finance				
Salaries and wages	829,814	785,985	757,907	28,078
Employee benefits	392,681	375,702	337,630	38,072
Services and supplies	379,963	808,721	478,898	329,823
Total Finance	<u>1,602,458</u>	<u>1,970,408</u>	<u>1,574,435</u>	<u>395,973</u>
Clerk / Treasurer				
Salaries and wages	871,397	859,449	782,176	77,273
Employee benefits	418,901	418,901	378,654	40,247
Services and supplies	65,901	186,182	94,689	91,493
Total Clerk / Treasurer	<u>1,356,199</u>	<u>1,464,532</u>	<u>1,255,519</u>	<u>209,013</u>
Elections				
Salaries and wages	291,186	357,186	356,324	862
Employee benefits	120,880	120,880	117,087	3,793
Services and supplies	272,725	286,537	284,295	2,242
Total Elections	<u>684,791</u>	<u>764,603</u>	<u>757,706</u>	<u>6,897</u>
Assessor				
Salaries and wages	555,279	588,779	577,601	11,178
Employee benefits	298,176	298,176	304,735	(6,559)
Services and supplies	86,667	168,417	95,182	73,235
Total Assessor	<u>940,122</u>	<u>1,055,372</u>	<u>977,518</u>	<u>77,854</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual (Continued)
General Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Recorder				
Salaries and wages	\$ 385,742	\$ 308,567	\$ 294,932	\$ 13,635
Employee benefits	205,256	282,431	227,152	55,279
Services and supplies	57,417	57,417	40,613	16,804
Total Recorder	648,415	648,415	562,697	85,718
Information Technology				
Salaries and wages	1,331,906	1,356,906	1,369,770	(12,864)
Employee benefits	596,471	596,471	570,811	25,660
Services and supplies	1,466,779	1,892,815	1,332,849	559,966
Total Information Technology	3,395,156	3,846,192	3,273,430	572,762
Human Resources				
Salaries and wages	283,379	288,379	288,217	162
Employee benefits	129,014	130,614	128,157	2,457
Services and supplies	277,529	514,404	438,578	75,826
Total Human Resources	689,922	933,397	854,952	78,445
Community Development				
Salaries and wages	2,167,037	2,167,037	2,130,256	36,781
Employee benefits	1,038,184	1,038,184	951,181	87,003
Services and supplies	1,215,516	1,702,627	1,025,558	677,069
Total Community Development	4,420,737	4,907,848	4,106,995	800,853
Other				
Salaries and wages	44,731	44,731	48,308	(3,577)
Employee benefits	371,581	371,581	340,288	31,293
Services and supplies	405,843	1,114,589	242,055	872,534
Total Other	822,155	1,530,901	630,651	900,250
Total General Government	16,702,612	19,434,138	16,064,635	3,369,503
Judicial				
District Attorney				
Salaries and wages	2,284,373	2,220,666	2,128,862	91,804
Employee benefits	989,439	989,439	916,687	72,752
Services and supplies	283,507	702,489	303,206	399,283
Total District Attorney	3,557,319	3,912,594	3,348,755	563,839

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual (Continued)
General Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Courts				
Salaries and wages	\$ 2,781,281	\$ 2,796,877	\$ 2,497,931	\$ 298,946
Employee benefits	1,282,867	1,306,867	1,114,123	192,744
Services and supplies	2,433,421	4,160,297	3,183,001	977,296
Total Courts	6,497,569	8,264,041	6,795,055	1,468,986
Total Judicial	10,054,888	12,176,635	10,143,810	2,032,825
Public Safety				
Sheriff				
Salaries and wages	7,605,525	7,525,068	7,460,331	64,737
Employee benefits	4,305,208	4,305,208	4,019,801	285,407
Services and supplies	2,148,166	3,153,062	2,299,692	853,370
Total Sheriff	14,058,899	14,983,338	13,779,824	1,203,514
Protective Services				
Salaries and wages	359,896	359,896	360,557	(661)
Employee benefits	219,378	219,378	206,600	12,778
Services and supplies	71,511	71,511	60,553	10,958
Total Protective Services	650,785	650,785	627,710	23,075
Corrections				
Salaries and wages	4,764,009	4,787,945	4,550,089	237,856
Employee benefits	2,862,379	2,876,379	2,434,606	441,773
Services and supplies	1,006,102	1,471,723	1,415,718	56,005
Total Corrections	8,632,490	9,136,047	8,400,413	735,634
Support Services				
Salaries and wages	-	54,300	16,964	37,336
Employee benefits	-	5,700	5,783	(83)
Services and supplies	-	251,101	158,734	92,367
Total Support Services	-	311,101	181,481	129,620
Total Public Safety	23,342,174	25,081,271	22,989,428	2,091,843

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual (Continued)
General Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Works				
Salaries and wages	\$ 389,380	\$ 366,037	\$ 258,589	\$ 107,448
Employee benefits	165,441	165,441	109,697	55,744
Services and supplies	741,083	1,894,173	1,475,630	418,543
Total Public Works	1,295,904	2,425,651	1,843,916	581,735
Health				
Animal Control				
Salaries and wages	267,808	267,808	253,705	14,103
Employee benefits	116,675	116,675	114,139	2,536
Services and supplies	90,313	338,327	88,564	249,763
Total Health	474,796	722,810	456,408	266,402
Sanitation				
Weed control				
Salaries and wages	439,024	439,024	417,154	21,870
Employee benefits	206,321	206,321	195,632	10,689
Services and supplies	573,659	573,659	414,617	159,042
Total Sanitation	1,219,004	1,219,004	1,027,403	191,601
Total Current Expenditures	53,089,378	61,059,509	52,525,600	8,533,909
Capital Outlay				
General government	-	728,254	-	728,254
Judicial	-	892,500	-	892,500
Public safety	345,000	651,493	661,696	(10,203)
Health	-	58,212	84,236	(26,024)
Sanitation	20,000	57,161	55,421	1,740
Subscription IT inception	-	-	64,117	(64,117)
Total Capital Outlay	365,000	2,387,620	865,470	1,522,150
Debt Service				
Principal	-	-	431,621	(431,621)
Interest	-	-	7,666	(7,666)
Total Debt Service	-	-	439,287	(439,287)
Total Expenditures	53,454,378	63,447,129	53,830,357	9,616,772

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual (Continued)
General Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 3,741,577	\$ (3,811,234)	\$ 7,010,506	\$ 10,821,740
Other Financing Sources (Uses)				
Contingencies	(787,766)	(787,766)	-	787,766
Sale of capital assets	-	-	21,931	21,931
Inception of subscription	-	-	64,117	64,117
Transfers in	264,990	2,887,547	2,883,559	(3,988)
Transfers out	(3,041,267)	(13,578,414)	(13,578,414)	-
Total Other Financing Sources (Uses)	(3,564,043)	(11,478,633)	(10,608,807)	869,826
Change in Fund Balance	177,534	(15,289,867)	(3,598,301)	11,691,566
Fund Balance, Beginning of Year	20,917,786	25,948,700	25,057,561	(891,139)
Fund Balance, End of Year	<u>\$ 21,095,320</u>	<u>\$ 10,658,833</u>	<u>\$ 21,459,260</u>	<u>\$ 10,800,427</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual -
Room Tax Special Revenue Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Room tax - commercial	\$ 13,318,697	\$ 13,318,697	\$ 13,790,824	\$ 472,127
Room tax - vacation home rentals	4,069,644	4,069,644	3,760,794	(308,850)
Tourism surcharge - Lake Tahoe	2,472,020	2,472,020	2,465,790	(6,230)
Total Taxes	19,860,361	19,860,361	20,017,408	157,047
Licenses and Permits				
Franchise fees				
Utility operator fees	413,426	413,426	635,619	222,193
Total Licenses and Permits	413,426	413,426	635,619	222,193
Intergovernmental Revenues				
Federal grants	-	42,040	42,039	(1)
Total Intergovernmental Revenues	-	42,040	42,039	(1)
Charges for Services				
Culture and Recreation				
Parks & Recreation	1,757,614	1,757,614	1,812,476	54,862
Total Charges for Services	1,757,614	1,757,614	1,812,476	54,862
Miscellaneous				
Investment income	66,006	66,006	83,983	17,977
Contributions and donations	-	-	7,608	7,608
Other	66,860	66,860	141,193	74,333
Total Miscellaneous	132,866	132,866	232,784	99,918
Total Revenues	22,164,267	22,206,307	22,740,326	534,019
Expenditures				
Current				
Culture and Recreation				
Salaries and wages	2,665,016	2,665,016	2,523,174	141,842
Employee benefits	1,073,014	1,073,014	998,717	74,297
Promotional Room Tax	14,620,054	14,620,054	14,783,474	(163,420)
Services and supplies	3,109,309	3,570,304	3,125,200	445,104
Debt service	-	-	2,083	(2,083)
Total Current Expenditures	21,467,393	21,928,388 •	21,432,648	495,740

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Room Tax Special Revenue Fund (Continued)
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Capital Outlay				
Culture and recreation	\$ 1,683,407	\$ 2,319,342	\$ 802,278	\$ 1,517,064
Total Capital Outlay	1,683,407	2,319,342	802,278	1,517,064
Total Expenditures	23,150,800	24,247,730	22,234,926	2,012,804
Excess (Deficiency) of Revenues	(986,533)	(2,041,423)	505,400	2,546,823
Other Financing Sources (Uses)				
Contingency	(100,953)	(100,953)	-	100,953
Sale of capital assets	-	-	24,263	24,263
Inception of subscription IT	-	-	-	-
Transfers in	769,698	769,698	757,649	(12,049)
Transfers out	(255,000)	(255,000)	(255,000)	-
Total Other Financing Sources (Uses)	413,745	413,745	526,912	113,167
Change in Fund Balance	(572,788)	(1,627,678)	1,032,312	2,659,990
Fund Balance, Beginning of Year	5,297,568	7,951,588	7,709,036	(242,552)
Fund Balance, End of Year	\$ 4,724,780	\$ 6,323,910	\$ 8,741,348	\$ 2,417,438

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual -
ARPA Special Revenue Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental				
Federal grants	\$ -	\$ -	\$ 1,297,159	\$ 1,297,159
Miscellaneous				
Investment income	-	-	-	-
Total Revenues	-	-	1,297,159	1,297,159
Expenditures				
Current				
General government				
Salaries and wages	-	-	(822)	822
Employee benefits	-	-	(111)	111
Services and supplies	-	3,161,149	536,890	2,624,259
Total Current Expenditures	-	3,161,149	535,957	2,625,192
Capital Outlay				
General government	-	6,138,450	761,202	5,377,248
Total Expenditures	-	9,299,599	1,297,159	8,002,440
Excess (Deficiency) of Revenues over (Under) Expenditures	-	(9,299,599)	-	9,299,599
Net Changes in Fund Balances	-	(9,299,599)	-	9,299,599
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ (9,299,599)	\$ -	\$ 9,299,599

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual -
One Nevada Special Revenue Fund
For Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental revenues				
State grants	\$ -	\$ 520,400	\$ 105,815	\$ (414,585)
Miscellaneous				
Investment income	-	-	-	-
Other	-	-	-	-
Total Revenues	-	520,400	105,815	(414,585)
Expenditures				
Current				
Health & Welfare				
Services and supplies	-	520,400	4,300	516,100
Total Current Expenditures	-	520,400	4,300	516,100
Total Expenditures	-	520,400	4,300	516,100
Excess (Deficiency) of Revenues over (Under) Expenditures	-	-	101,515	101,515
Net Changes in Fund Balances	-	-	101,515	101,515
Fund Balance, Beginning of Year, as restated	-	-	414,585	414,585
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 516,100</u>	<u>\$ 516,100</u>

Note 1 - Budget Information

The accompanying required supplementary schedules of revenues, expenditures and changes in fund balance presents the original adopted budget, the final amended budget, and actual general and major special revenue fund data. The original budgets were adopted on a basis consistent with financial accounting policies and accounting principles generally accepted in the United States (GAAP). All amendments made to the original budgets were as prescribed by law and similarly consistent.

Additional budgetary information can be found in Note 2 to the basic financial statements.



Supplementary Information
Non-major Governmental Funds
June 30, 2023
Douglas County, Nevada

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Regional Transportation Capital Projects Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 1,418,821	\$ 1,418,821	\$ 1,469,648	\$ 50,827
Personal Property roll	51,000	51,000	49,839	(1,161)
Construction taxes	120,000	120,000	296,326	176,326
Intergovernmental shared revenues				
Federal grants	-	336,421	18,925	(317,496)
State grants	-	-	13,387	13,387
County option motor vehicle fuel taxes	1,891,165	1,891,165	1,828,384	(62,781)
Miscellaneous				
Investment income	149,459	149,459	174,883	25,424
Total Revenues	<u>3,630,445</u>	<u>3,966,866</u>	<u>3,851,392</u>	<u>(115,474)</u>
Expenditures				
Current				
Public works				
Regional transportation				
Salaries and wages	188,455	188,455	185,140	3,315
Employee benefits	85,656	85,656	83,200	2,456
Services and supplies	898,122	1,248,576	591,518	657,058
Total Current Expenditures	<u>1,172,233</u>	<u>1,522,687</u>	<u>859,858</u>	<u>662,829</u>
Capital outlay				
Public works				
Capital projects	5,800,000	11,369,010	1,107,304	10,261,706
Total Capital Outlay	<u>5,800,000</u>	<u>11,369,010</u>	<u>1,107,304</u>	<u>10,261,706</u>
Total Expenditures	<u>6,972,233</u>	<u>12,891,697</u>	<u>1,967,162</u>	<u>10,924,535</u>
Excess (Deficiency) of Revenues	<u>(3,341,788)</u>	<u>(8,924,831)</u>	<u>1,884,230</u>	<u>10,809,061</u>
Other Financing Sources (Uses)				
Transfers out	(967,179)	(967,179)	(967,179)	-
Total Other Financing Sources (Uses)	<u>(967,179)</u>	<u>(967,179)</u>	<u>(967,179)</u>	<u>-</u>
Change in Fund Balance	<u>(4,308,967)</u>	<u>(9,892,010)</u>	<u>917,051</u>	<u>10,809,061</u>
Fund Balance, Beginning of Year	<u>11,689,812</u>	<u>15,071,127</u>	<u>14,577,987</u>	<u>(493,140)</u>
Fund Balance, End of Year	<u>\$ 7,380,845</u>	<u>\$ 5,179,117</u>	<u>\$ 15,495,038</u>	<u>\$ 10,315,921</u>

Douglas County, Nevada
Combining Balance Sheet -
Non-major Governmental Funds
June 30, 2023

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Total Non-major Governmental Funds
Assets				
Cash, cash equivalents and investments	\$ 25,554,767	\$ 1,264,032	\$ 17,543,006	\$ 44,361,805
Accounts receivable, net	434,325	-	1,000	435,325
Taxes receivable	98,107	-	19,921	118,028
Interest receivable	88,440	693	68,840	157,973
Due from other governments	1,304,146	-	-	1,304,146
Due from other funds	373,530	-	-	373,530
Prepaid items	95,497	-	-	95,497
Other assets	110,814	-	-	110,814
Total Assets	\$ 28,059,626	\$ 1,264,725	\$ 17,632,767	\$ 46,957,118
Liabilities				
Accounts payable	\$ 1,600,596	\$ -	\$ 328,356	\$ 1,928,952
Accrued salaries, wages and benefits	193,754	-	381	194,135
Due to other funds	466,914	-	-	466,914
Unearned revenue	248,592	-	-	248,592
Contract retentions payable	48,518	-	-	48,518
Deposits	37,080	-	-	37,080
Due to other governments	53,131	-	-	53,131
Total Liabilities	2,648,585	-	328,737	2,977,322
Deferred Inflows of Resources				
Unavailable revenue - grants	39,330	-	-	39,330
Unavailable revenue, taxes and penalties	76,709	-	13,386	90,095
Unavailable revenue, special assessments	-	378	-	378
Total Deferred Inflows of Resources	116,039	378	13,386	129,803
Total Liabilities and Deferred Inflows of Resources	2,764,624	378	342,123	3,107,125

Douglas County, Nevada
Combining Balance Sheet (Continued)
Non-major Governmental Funds
June 30, 2023

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Total Non-major Governmental Funds
Fund Balances				
Nonspendable				
Prepaid items	\$ 95,497	\$ -	\$ -	\$ 95,497
Inventory	110,814	-	-	110,814
Restricted				
Debt service	-	1,264,347	-	1,264,347
Capital improvement projects General, town and district redevelopment programs	-	-	17,290,644	17,290,644
Youth and other judicial programs	2,027,558	-	-	2,027,558
Fire, police and other public safety programs	3,713,324	-	-	3,713,324
Streets and other public works programs	10,553,907	-	-	10,553,907
Cultural and community development programs	5,628,261	-	-	5,628,261
Assigned				
Cultural and community development programs	1,658,586	-	-	1,658,586
Total Fund Balances	<u>25,295,002</u>	<u>1,264,347</u>	<u>17,290,644</u>	<u>43,849,993</u>
Total liabilities, Deferred inflows of Resources and Fund Balances				
	<u>\$ 28,059,626</u>	<u>\$ 1,264,725</u>	<u>\$ 17,632,767</u>	<u>\$ 46,957,118</u>

Douglas County, Nevada
Combining Statement of Revenues, Expenditures and Changes in the Fund Balance -
Non-major Governmental Funds
Year Ended June 30, 2023

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Total Non-major Governmental Funds
Revenues				
Taxes	\$ 13,834,664	\$ -	\$ 2,101,992	\$ 15,936,656
Licenses, permits, franchise and other fees	742,079	-	300,000	1,042,079
Intergovernmental shared revenues	7,561,020	-	1,413,941	8,974,961
Charges for services	1,545,163	-	-	1,545,163
Fines and forfeitures	31,475	-	-	31,475
Miscellaneous	1,180,464	5,182	181,036	1,366,682
Total Revenues	24,894,865	5,182	3,996,969	28,897,016
Expenditures				
Current				
General government	2,465,776	-	422,850	2,888,626
Judicial	92,241	-	-	92,241
Public safety	6,760,884	-	20,030	6,780,914
Public works	4,210,557	-	76,422	4,286,979
Community development	2,567,592	-	-	2,567,592
Culture and recreation	3,070,910	-	-	3,070,910
Health and welfare	2,891,624	-	-	2,891,624
Sanitation	401,436	-	-	401,436
Total Current	22,461,020	-	519,302	22,980,322
Capital outlay				
General government	-	-	6,494,731	6,494,731
Public works	1,303,413	-	-	1,303,413
Community development	52,777	-	-	52,777
Culture and recreation	110,558	-	173,044	283,602
Sanitation	412,957	-	-	412,957
Total Capital Outlay	1,879,705	-	6,667,775	8,547,480
Debt service				
Principal	53,926	1,571,782	-	1,625,708
Interest	577	518,303	-	518,880
Fiscal charges	-	350	-	350
Total Debt Service	54,503	2,090,435	-	2,144,938
Total Expenditures	24,395,228	2,090,435	7,187,077	33,672,740

Douglas County, Nevada
Combining Statement of Revenues, Expenditures and Changes in the Fund Balance (Continued)
Non-major Governmental Funds
Year Ended June 30, 2023

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Total Non-major Governmental Funds
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 499,637	\$ (2,085,253)	\$ (3,190,108)	\$ (4,775,724)
Other Financing Sources (Uses)				
Sale of capital assets	18,535	-	-	18,535
Transfers in	6,944,820	2,455,559	10,177,856	19,578,235
Transfers (out)	(5,981,743)	-	(2,497,106)	(8,478,849)
Total Other Financing Sources (Uses)	981,612	2,455,559	7,680,750	11,117,921
Net Changes in Fund Balances	1,481,249	370,306	4,490,642	6,342,197
Fund Balance, Beginning of Year	23,813,753	894,041	12,800,002	37,507,796
Fund Balance, End of Year	\$ 25,295,002	\$ 1,264,347	\$ 17,290,644	\$ 43,849,993

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Special Revenue Funds

Special revenue funds are used to account for financial resources that are restricted or committed to specific purposes other than debt service and capital projects.

Nevada Cooperative Extension

Accounts for community outreach education and research activities of the University of Nevada, Reno Agriculture Extension Office undertaken in, and partially funded by, Douglas County.

Solid Waste Management

Accounts for activities associated with the closure of the landfill, ongoing monitoring and other waste management activities.

Landscape Maintenance Districts

Accounts for the landscape maintenance of specified areas within Douglas County.

Medical Assistance to Indigents

Accounts for the payment of unpaid charges for medical care furnished to an indigent person who falls sick in Douglas County.

Social Services

Accounts for the provision of general assistance and medical care for indigents who reside in Douglas County.

PALS Sales Tax

Accounts for the receipts and distribution of revenues associated with Douglas County Sales and Use Tax Act of 1999, which benefit the Parks, Airport, Library and Senior Services (PALS) programs.

Law Library

Accounts for the enhancement and maintenance of Douglas County's legal library.

Library

Accounts for the activities associated with the Douglas County Public Library.

Library Gifts

Accounts for donations from library patrons.

Road Operating

Accounts for the maintenance of Douglas County roads.

Tahoe-Douglas Transportation District

Accounts for transportation needs in the Lake Tahoe area.

Justice Court Administrative Assessment

Accounts for the enhancement of court operations.

China Spring Youth Camp

Accounts for the juvenile correction center operations.

Erosion Control (TRPA) Mitigation

Accounts for specific erosion control projects in the Lake Tahoe Basin.

Flood Litigation Settlement

Accounts for funds from a legal settlement approved by the County's Board of County Commissioners related to alleged property damage from flood events in 2014 and 2015.

Technology Services (911)

Accounts for the provision of emergency 911 and non-emergency communications services.

911 Surcharge

Accounts for additional 911 surcharge fees.

Senior Services Program

Accounts for the provision of nutritious meals, support services and transportation to residents 60 years of age or older.

Redevelopment Agency

Accounts for the operations and activities of the separate Redevelopment Agency.

Town of Gardnerville

Accounts for the general operations and activities of the Town of Gardnerville

Town of Genoa

Accounts for the general operations and activities of the Town of Genoa.

Town of Minden

Accounts for the general operations and activities of the Town of Minden.

Douglas County, Nevada
Non-major Special Revenue Funds -
Combining Balance Sheet
June 30, 2023

	Nevada Cooperative Extension	Solid Waste Management	Landscape Maintenance Districts	Medical Assistance to Indigents
Assets				
Cash, cash equivalents and investments	\$ 733,568	\$ 2,400,971	\$ 3,210	\$ 1,682,332
Accounts receivable, net	-	69,806	-	-
Taxes receivable	3,985	-	-	23,738
Interest receivable	2,078	8,018	42	16,187
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	<u>\$ 739,631</u>	<u>\$ 2,478,795</u>	<u>\$ 3,252</u>	<u>\$ 1,722,257</u>
Liabilities				
Accounts payable	\$ 38,571	\$ 77,239	\$ -	\$ -
Accrued salaries, wages and benefits	-	1,169	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Contract retentions payable	-	-	-	-
Deposits	-	-	-	-
Due to other governments	-	-	-	53,125
Total Liabilities	<u>38,571</u>	<u>78,408</u>	<u>-</u>	<u>53,125</u>
Deferred Inflows of Resources				
Unavailable revenue, grants	-	-	-	-
Unavailable revenue, taxes and penalties	2,678	-	-	16,252
Total Liabilities and Deferred Inflows of Resources	<u>41,249</u>	<u>78,408</u>	<u>-</u>	<u>69,377</u>
Fund Balances				
Nonspendable				
Prepaid items	-	-	-	-
Inventory	-	-	-	-
Restricted				
General, town and district redevelopment programs	-	-	-	-
Youth and other judicial programs	-	-	-	-
Fire, police and other public safety programs	-	-	-	-
Streets and other public works programs	-	2,400,387	3,252	-
Cultural and community development programs	698,382	-	-	1,652,880
Assigned				
Cultural and community development programs	-	-	-	-
Total Fund Balances	<u>698,382</u>	<u>2,400,387</u>	<u>3,252</u>	<u>1,652,880</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 739,631</u>	<u>\$ 2,478,795</u>	<u>\$ 3,252</u>	<u>\$ 1,722,257</u>

Douglas County, Nevada
Combining Balance Sheet (Continued)
Non-major Special Revenue Funds
June 30, 2023

Social Services	PALS Sales Tax	Law Library	Library	Road Operating	Library Gifts	Tahoe-Douglas Transportation District
\$ 1,778,936	\$ -	\$ 46,181	\$ 1,148,184	\$ 3,012,172	\$ 89,983	\$ 3,843,760
82,534	-	-	-	27,833	-	186,054
13,082	-	-	-	-	-	-
7,813	-	244	1,384	12,739	400	7,169
54,806	466,914	-	5,900	195,824	-	-
-	-	-	256,802	-	-	-
815	-	-	26,386	-	-	-
78,152	-	-	-	-	-	-
<u>\$ 2,016,138</u>	<u>\$ 466,914</u>	<u>\$ 46,425</u>	<u>\$ 1,438,656</u>	<u>\$ 3,248,568</u>	<u>\$ 90,383</u>	<u>\$ 4,036,983</u>
\$ 106,354	\$ -	\$ 696	\$ 17,961	\$ 118,606	\$ 3,042	\$ 4,314
22,510	-	-	19,154	10,424	-	642
-	466,914	-	-	-	-	-
19,983	-	-	-	-	-	-
1,785	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>150,632</u>	<u>466,914</u>	<u>696</u>	<u>37,115</u>	<u>129,030</u>	<u>3,042</u>	<u>4,956</u>
8,647	-	-	-	-	-	-
9,118	-	-	-	-	-	-
<u>168,397</u>	<u>466,914</u>	<u>696</u>	<u>37,115</u>	<u>129,030</u>	<u>3,042</u>	<u>4,956</u>
815	-	-	26,386	-	-	-
78,152	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	3,119,538	-	4,032,027
1,768,774	-	45,729	1,375,155	-	87,341	-
-	-	-	-	-	-	-
<u>1,847,741</u>	<u>-</u>	<u>45,729</u>	<u>1,401,541</u>	<u>3,119,538</u>	<u>87,341</u>	<u>4,032,027</u>
<u>\$ 2,016,138</u>	<u>\$ 466,914</u>	<u>\$ 46,425</u>	<u>\$ 1,438,656</u>	<u>\$ 3,248,568</u>	<u>\$ 90,383</u>	<u>\$ 4,036,983</u>

Douglas County, Nevada
Combining Balance Sheet (Continued)
Non-major Special Revenue Funds
June 30, 2023

	Justice Court Administrative Assessment	China Spring Youth Camp	Erosion Control (TRPA) Mitigation	Flood Litigation Settlement Fund	Technology Services (911)
Assets					
Cash, cash equivalents and investments	\$ 1,157,488	\$ 818,652	\$ 1,096,970	\$ 845,662	\$ 2,598,902
Accounts receivable, net	2,264	-	-	-	-
Taxes receivable	-	1,529	-	-	18,925
Interest receivable	5,012	2,361	3,707	-	7,927
Due from other governments	-	144,782	939	-	-
Due from other funds	-	-	-	-	-
Prepaid items	475	2,830	-	-	-
Other assets	-	9,812	-	-	-
Total Assets	<u>\$ 1,165,239</u>	<u>\$ 979,966</u>	<u>\$ 1,101,616</u>	<u>\$ 845,662</u>	<u>\$ 2,625,754</u>
Liabilities					
Accounts payable	\$ 5,854	\$ 30,112	\$ 95,853	\$ 580,994	\$ 2,245
Accrued salaries, wages and benefits	-	67,356	7,060	-	19,449
Due to other funds	-	-	-	-	-
Unearned revenue	150	-	-	-	-
Contract retentions payable	-	-	-	46,733	-
Deposits	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total Liabilities	<u>6,004</u>	<u>97,468</u>	<u>102,913</u>	<u>627,727</u>	<u>21,694</u>
Deferred Inflows of Resources					
Unavailable revenue, grants	-	-	-	-	-
Unavailable revenue, taxes and penalties	-	1,058	-	-	12,717
Total Liabilities and Deferred Inflows of Resources	<u>6,004</u>	<u>98,526</u>	<u>102,913</u>	<u>627,727</u>	<u>34,411</u>
Fund Balances					
Nonspendable					
Prepaid items	475	2,830	-	-	-
Inventory	-	9,812	-	-	-
Restricted					
General, town and district redevelopment programs	-	-	-	-	-
Youth and other judicial programs	1,158,760	868,798	-	-	-
Fire, police and other public safety programs	-	-	-	217,935	2,591,343
Streets and other public works programs	-	-	998,703	-	-
Cultural and community development programs	-	-	-	-	-
Assigned					
Cultural and community development programs	-	-	-	-	-
Total Fund Balances	<u>1,159,235</u>	<u>881,440</u>	<u>998,703</u>	<u>217,935</u>	<u>2,591,343</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,165,239</u>	<u>\$ 979,966</u>	<u>\$ 1,101,616</u>	<u>\$ 845,662</u>	<u>\$ 2,625,754</u>

Douglas County, Nevada
Combining Balance Sheet (Continued)
Non-major Special Revenue Funds
June 30, 2023

911 Surcharge	Senior Services Program	Redevelopment Agency	Town of Gardnerville	Town of Genoa	Town of Minden	Total Non- Major Special Revenue Funds
\$ 852,330	\$ 1,353,343	\$ 24,720	\$ 1,089,791	\$ 391,774	\$ 585,838	\$ 25,554,767
64,614	-	-	-	-	1,220	434,325
-	-	276	15,934	433	20,205	98,107
407	826	1,810	3,600	1,743	4,973	88,440
-	282,081	-	64,642	2,639	85,619	1,304,146
-	116,728	-	-	-	-	373,530
-	420	-	23,096	20,199	21,276	95,497
-	22,850	-	-	-	-	110,814
<u>\$ 917,351</u>	<u>\$ 1,776,248</u>	<u>\$ 26,806</u>	<u>\$ 1,197,063</u>	<u>\$ 416,788</u>	<u>\$ 719,131</u>	<u>\$ 28,059,626</u>
\$ 13,305	\$ 39,107	\$ -	\$ 376,800	\$ 13,635	\$ 75,908	\$ 1,600,596
-	24,602	-	10,147	2,827	8,414	193,754
-	-	-	-	-	-	466,914
-	-	-	11,421	197,564	19,474	248,592
-	-	-	-	-	-	48,518
-	-	-	-	12,000	25,080	37,080
-	-	-	-	6	-	53,131
<u>13,305</u>	<u>63,709</u>	<u>-</u>	<u>398,368</u>	<u>226,032</u>	<u>128,876</u>	<u>2,648,585</u>
-	30,683	-	-	-	-	39,330
-	-	276	14,096	433	20,081	76,709
<u>13,305</u>	<u>94,392</u>	<u>276</u>	<u>412,464</u>	<u>226,465</u>	<u>148,957</u>	<u>2,764,624</u>
-	420	-	23,096	20,199	21,276	95,497
-	22,850	-	-	-	-	110,814
-	-	26,530	761,503	170,124	548,898	1,507,055
-	-	-	-	-	-	2,027,558
904,046	-	-	-	-	-	3,713,324
-	-	-	-	-	-	10,553,907
-	-	-	-	-	-	5,628,261
-	1,658,586	-	-	-	-	1,658,586
<u>904,046</u>	<u>1,681,856</u>	<u>26,530</u>	<u>784,599</u>	<u>190,323</u>	<u>570,174</u>	<u>25,295,002</u>
<u>\$ 917,351</u>	<u>\$ 1,776,248</u>	<u>\$ 26,806</u>	<u>\$ 1,197,063</u>	<u>\$ 416,788</u>	<u>\$ 719,131</u>	<u>\$ 28,059,626</u>

Douglas County, Nevada
Combining Statement of Revenues, Expenditures and Changes in the Fund Balances -
Non-major Special Revenue Funds
Year Ended June 30, 2023

	Nevada Cooperative Extension	Solid Waste Management	Landscape Maintenance Districts	Medical Assistance to Indigents	Social Services
Revenues					
Taxes	\$ 353,398	\$ -	\$ -	\$ 2,041,069	\$ 1,115,653
License, permits, franchise and other fees	-	742,079	-	-	-
Intergovernmental shared revenues	-	-	-	158,622	370,415
Charges for services	-	-	-	-	266,075
Fines and forfeitures	-	-	-	-	-
Miscellaneous	7,516	81,632	20,728	19,549	31,844
Total Revenues	360,914	823,711	20,728	2,219,240	1,783,987
Expenditures					
Current					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Community development	-	-	-	-	-
Culture and recreation	248,174	-	19,935	-	-
Health and welfare	-	-	-	250,342	2,641,282
Sanitation	-	401,436	-	-	-
Total Current	248,174	401,436	19,935	250,342	2,641,282
Debt Service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Debt Service	-	-	-	-	-
Capital Outlay					
Public works	-	-	-	-	-
Community development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Sanitation	-	412,957	-	-	-
Total Capital Outlay	-	412,957	-	-	-
Total Expenditures	248,174	814,393	19,935	250,342	2,641,282
Excess (Deficiency) of Revenues over (Under) Expenditures	112,740	9,318	793	1,968,898	(857,295)
Other Financing Sources (Uses)					
Sale of Capital Assets	-	-	-	-	-
Transfers in	-	-	-	-	1,172,103
Transfers (out)	-	-	-	(1,848,066)	-
Total Other Financing Sources (Uses)	-	-	-	(1,848,066)	1,172,103
Net Changes in Fund Balances	112,740	9,318	793	120,832	314,808
Fund Balance, Beginning of Year	585,642	2,391,069	2,459	1,532,048	1,532,933
Fund Balance, End of Year	\$ 698,382	\$ 2,400,387	\$ 3,252	\$ 1,652,880	\$ 1,847,741

Douglas County, Nevada
Combining Statement of Revenues, Expenditures and Changes in the Fund Balances (Continued)
Non-major Special Revenue Funds
Year Ended June 30, 2023

PALS Sales Tax	Law Library	Library	Road Operating	Library Gifts	Tahoe-Douglas Transportation District	Justice Court Administrative Assessment
\$ 2,690,141	\$ -	\$ -	\$ 338,998	\$ -	\$ 1,265,560	\$ -
-	-	-	-	-	-	-
-	-	28,354	1,020,239	-	-	-
-	19,119	-	11,530	-	-	117,591
-	-	-	-	-	-	31,475
-	436	137,371	52,403	55,286	43,965	13,804
<u>2,690,141</u>	<u>19,555</u>	<u>165,725</u>	<u>1,423,170</u>	<u>55,286</u>	<u>1,309,525</u>	<u>162,870</u>
-	-	-	-	-	-	-
-	12,824	-	-	-	-	79,417
-	-	-	-	-	-	-
-	-	-	1,711,887	-	694,937	-
-	-	-	-	-	-	-
-	-	2,016,270	-	35,057	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>12,824</u>	<u>2,016,270</u>	<u>1,711,887</u>	<u>35,057</u>	<u>694,937</u>	<u>79,417</u>
-	-	-	1,534	-	-	-
-	-	-	14	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,548</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	20,719	-	-	-
-	-	-	-	-	-	-
-	-	110,558	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>110,558</u>	<u>20,719</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>12,824</u>	<u>2,126,828</u>	<u>1,734,154</u>	<u>35,057</u>	<u>694,937</u>	<u>79,417</u>
<u>2,690,141</u>	<u>6,731</u>	<u>(1,961,103)</u>	<u>(310,984)</u>	<u>20,229</u>	<u>614,588</u>	<u>83,453</u>
-	-	-	8,370	-	-	-
-	-	2,061,320	100,000	-	-	-
<u>(2,690,141)</u>	<u>-</u>	<u>-</u>	<u>(1,384)</u>	<u>-</u>	<u>(30,000)</u>	<u>(4,151)</u>
<u>(2,690,141)</u>	<u>-</u>	<u>2,061,320</u>	<u>106,986</u>	<u>-</u>	<u>(30,000)</u>	<u>(4,151)</u>
<u>-</u>	<u>6,731</u>	<u>100,217</u>	<u>(203,998)</u>	<u>20,229</u>	<u>584,588</u>	<u>79,302</u>
<u>-</u>	<u>38,998</u>	<u>1,301,324</u>	<u>3,323,536</u>	<u>67,112</u>	<u>3,447,439</u>	<u>1,079,933</u>
<u>\$ -</u>	<u>\$ 45,729</u>	<u>\$ 1,401,541</u>	<u>\$ 3,119,538</u>	<u>\$ 87,341</u>	<u>\$ 4,032,027</u>	<u>\$ 1,159,235</u>

Douglas County, Nevada
Combining Statement of Revenues, Expenditures and Changes in the Fund Balances (Continued)
Non-major Special Revenue Funds
Year Ended June 30, 2023

	China Spring Youth Camp	Erosion Control (TRPA) Mitigation	Flood Litigation Settlement Fund	Technology Services (911)	911 Surcharge
Revenues					
Taxes	\$ 131,770	\$ -	\$ -	\$ 1,678,639	\$ -
License, permits, franchise and other fees	-	-	-	-	-
Intergovernmental shared revenues	3,972,110	10,641	-	-	-
Charges for services	310	-	-	390,907	552,858
Fines and forfeitures	-	-	-	-	-
Miscellaneous	50,862	19,730	-	34,408	8,970
Total Revenues	<u>4,155,052</u>	<u>30,371</u>	<u>-</u>	<u>2,103,954</u>	<u>561,828</u>
Expenditures					
Current					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	4,355,548	-	-	2,021,115	384,221
Public works	-	849,540	-	-	-
Community development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Sanitation	-	-	-	-	-
Total Current	<u>4,355,548</u>	<u>849,540</u>	<u>-</u>	<u>2,021,115</u>	<u>384,221</u>
Debt Service					
Principal	988	-	-	2,255	49,149
Interest	2	-	-	42	519
Total Debt Service	<u>990</u>	<u>-</u>	<u>-</u>	<u>2,297</u>	<u>49,668</u>
Capital Outlay					
Public works	19,264	39,363	843,000	-	-
Community development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Sanitation	-	-	-	-	-
Total Capital Outlay	<u>19,264</u>	<u>39,363</u>	<u>843,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>4,375,802</u>	<u>888,903</u>	<u>843,000</u>	<u>2,023,412</u>	<u>433,889</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(220,750)</u>	<u>(858,532)</u>	<u>(843,000)</u>	<u>80,542</u>	<u>127,939</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	-	-	-	-	-
Transfers in	18,940	1,230,000	-	279,461	-
Transfers (out)	-	-	-	(16,601)	(65,267)
Total Other Financing Sources (Uses)	<u>18,940</u>	<u>1,230,000</u>	<u>-</u>	<u>262,860</u>	<u>(65,267)</u>
Net Changes in Fund Balances	<u>(201,810)</u>	<u>371,468</u>	<u>(843,000)</u>	<u>343,402</u>	<u>62,672</u>
Fund Balance, Beginning of Year	<u>1,083,250</u>	<u>627,235</u>	<u>1,060,935</u>	<u>2,247,941</u>	<u>841,374</u>
Fund Balance, End of Year	<u>\$ 881,440</u>	<u>\$ 998,703</u>	<u>\$ 217,935</u>	<u>\$ 2,591,343</u>	<u>\$ 904,046</u>

Douglas County, Nevada
Combining Statement of Revenues, Expenditures and Changes in the Fund Balances (Continued)
Non-major Special Revenue Funds
Year Ended June 30, 2023

Senior Services Program	Redevelopment Agency	Town of Gardnerville	Town of Genoa	Town of Minden	Total Non-Major Special Revenue Funds
\$ -	\$ 1,300,000	\$ 1,385,442	\$ 76,666	\$ 1,457,328	\$ 13,834,664
-	-	-	-	-	742,079
1,019,599	-	403,390	15,960	561,690	7,561,020
162,556	-	8,870	15,347	-	1,545,163
-	-	-	-	-	31,475
81,256	6,918	20,642	410,921	82,223	1,180,464
<u>1,263,411</u>	<u>1,306,918</u>	<u>1,818,344</u>	<u>518,894</u>	<u>2,101,241</u>	<u>24,894,865</u>
-	1,300,000	430,924	498,861	235,991	2,465,776
-	-	-	-	-	92,241
-	-	-	-	-	6,760,884
-	-	614,101	-	340,092	4,210,557
2,567,592	-	-	-	-	2,567,592
-	-	189,214	-	562,260	3,070,910
-	-	-	-	-	2,891,624
-	-	-	-	-	401,436
<u>2,567,592</u>	<u>1,300,000</u>	<u>1,234,239</u>	<u>498,861</u>	<u>1,138,343</u>	<u>22,461,020</u>
-	-	-	-	-	53,926
-	-	-	-	-	577
-	-	-	-	-	54,503
-	-	381,067	-	-	1,303,413
52,777	-	-	-	-	52,777
-	-	-	-	-	110,558
-	-	-	-	-	412,957
<u>52,777</u>	<u>-</u>	<u>381,067</u>	<u>-</u>	<u>-</u>	<u>1,879,705</u>
<u>2,620,369</u>	<u>1,300,000</u>	<u>1,615,306</u>	<u>498,861</u>	<u>1,138,343</u>	<u>24,395,228</u>
<u>(1,356,958)</u>	<u>6,918</u>	<u>203,038</u>	<u>20,033</u>	<u>962,898</u>	<u>499,637</u>
-	-	10,165	-	-	18,535
2,032,996	-	25,000	-	25,000	6,944,820
(323,933)	-	-	-	(1,002,200)	(5,981,743)
<u>1,709,063</u>	<u>-</u>	<u>35,165</u>	<u>-</u>	<u>(977,200)</u>	<u>981,612</u>
<u>352,105</u>	<u>6,918</u>	<u>238,203</u>	<u>20,033</u>	<u>(14,302)</u>	<u>1,481,249</u>
<u>1,329,751</u>	<u>19,612</u>	<u>546,396</u>	<u>170,290</u>	<u>584,476</u>	<u>23,813,753</u>
<u>\$ 1,681,856</u>	<u>\$ 26,530</u>	<u>\$ 784,599</u>	<u>\$ 190,323</u>	<u>\$ 570,174</u>	<u>\$ 25,295,002</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Nevada Cooperative Extension Special Revenue Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 335,147	\$ 335,147	\$ 344,438	\$ 9,291
Personal property roll	9,000	9,000	8,960	(40)
Miscellaneous				
Investment income	6,094	6,094	7,516	1,422
Total Revenues	<u>350,241</u>	<u>350,241</u>	<u>360,914</u>	<u>10,673</u>
Expenditures				
Current				
Culture & Recreation				
Cooperative extension				
Salaries and wages	-	735	291	444
Employee benefits	-	15	6	9
Services and supplies	186,233	185,483	247,877	(62,394)
Total Current Expenditures	<u>186,233</u>	<u>186,233</u>	<u>248,174</u>	<u>(61,941)</u>
Total Expenditures	<u>186,233</u>	<u>186,233</u>	<u>248,174</u>	<u>(61,941)</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>164,008</u>	<u>164,008</u>	<u>112,740</u>	<u>(51,268)</u>
Other Financing Sources (Uses)				
Contingencies	<u>(2,794)</u>	<u>(2,794)</u>	<u>-</u>	<u>2,794</u>
Net Changes in Fund Balances	<u>161,214</u>	<u>161,214</u>	<u>112,740</u>	<u>(48,474)</u>
Fund Balance, Beginning of Year	<u>499,677</u>	<u>606,026</u>	<u>585,642</u>	<u>(20,384)</u>
Fund Balance, End of Year	<u>\$ 660,891</u>	<u>\$ 767,240</u>	<u>\$ 698,382</u>	<u>\$ (68,858)</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Solid Waste Management Fund
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues				
Licenses and permits				
Franchise fees				
DDI franchise fees	\$ 528,000	\$ 528,000	\$ 629,792	\$ 101,792
STR franchise fees	92,020	92,020	112,287	20,267
Alpine Co. annual fee	2,000	2,000	-	(2,000)
Miscellaneous				
Rents and royalties	50,000	50,000	50,000	-
Investment income	24,568	24,568	31,632	7,064
Total Revenues	<u>696,588</u>	<u>696,588</u>	<u>823,711</u>	<u>127,123</u>
Expenditures				
Current				
Sanitation				
Salaries and wages	63,052	63,052	57,860	5,192
Employee benefits	26,295	26,295	25,710	585
Services and supplies	590,600	505,560	317,866	187,694
Total Current Expenditures	<u>679,947</u>	<u>594,907</u>	<u>401,436</u>	<u>193,471</u>
Capital outlay				
Sanitation	-	385,040	412,957	(27,917)
Total Capital Outlay	<u>-</u>	<u>385,040</u>	<u>412,957</u>	<u>(27,917)</u>
Total Expenditures	<u>679,947</u>	<u>979,947</u>	<u>814,393</u>	<u>165,554</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>16,641</u>	<u>(283,359)</u>	<u>9,318</u>	<u>292,677</u>
Other Financing Sources (Uses)				
Contingencies	<u>(10,179)</u>	<u>(10,179)</u>	<u>-</u>	<u>10,179</u>
Net Changes in Fund Balances	<u>6,462</u>	<u>(293,538)</u>	<u>9,318</u>	<u>302,856</u>
Fund Balance, Beginning of Year	<u>2,057,226</u>	<u>2,471,124</u>	<u>2,391,069</u>	<u>(80,055)</u>
Fund Balance, End of Year	<u>\$ 2,063,688</u>	<u>\$ 2,177,586</u>	<u>\$ 2,400,387</u>	<u>\$ 222,801</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Landscape Maintenance Districts Fund
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Miscellaneous				
Assessments	\$ 20,325	\$ 20,325	\$ 20,452	\$ 127
Investment income	107	107	276	169
	<u>20,432</u>	<u>20,432</u>	<u>20,728</u>	<u>296</u>
Total Revenues				
Expenditures				
Current				
Culture and recreation				
Services and supplies	19,761	20,058	19,935	123
	<u>19,761</u>	<u>20,058</u>	<u>19,935</u>	<u>123</u>
Total Current Expenditures				
Total Expenditures	<u>19,761</u>	<u>20,058</u>	<u>19,935</u>	<u>123</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>671</u>	<u>374</u>	<u>793</u>	<u>419</u>
Other Financing Sources (Uses)				
Contingencies	<u>(297)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	<u>374</u>	<u>374</u>	<u>793</u>	<u>419</u>
Fund Balance, Beginning of Year	<u>3,017</u>	<u>2,865</u>	<u>2,459</u>	<u>(406)</u>
Fund Balance, End of Year	<u>\$ 3,391</u>	<u>\$ 3,239</u>	<u>\$ 3,252</u>	<u>\$ 13</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Medical Assistance to Indigents Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 1,931,643	\$ 1,931,643	\$ 1,987,427	\$ 55,784
Personal property roll	54,000	54,000	53,642	(358)
Intergovernmental revenues				
State grants	-	-	158,622	158,622
Miscellaneous				
Investment income	20,972	20,972	19,549	(1,423)
Total Revenues	<u>2,006,615</u>	<u>2,006,615</u>	<u>2,219,240</u>	<u>212,625</u>
Expenditures				
Current				
Welfare				
Medical assistance to indigents				
Services and supplies	262,843	262,843	250,342	12,501
Total Current Expenditures	<u>262,843</u>	<u>262,843</u>	<u>250,342</u>	<u>12,501</u>
Total Expenditures	<u>262,843</u>	<u>262,843</u>	<u>250,342</u>	<u>12,501</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>1,743,772</u>	<u>1,743,772</u>	<u>1,968,898</u>	<u>225,126</u>
Other Financing Sources (Uses)				
Contingency	(3,943)	(3,943)	-	3,943
Transfers out	(1,691,108)	(1,848,066)	(1,848,066)	-
Net Changes in Fund Balances	<u>48,721</u>	<u>(108,237)</u>	<u>120,832</u>	<u>229,069</u>
Fund Balance, Beginning of Year	<u>1,406,879</u>	<u>1,615,127</u>	<u>1,532,048</u>	<u>(83,079)</u>
Fund Balance, End of Year	<u>\$ 1,455,600</u>	<u>\$ 1,506,890</u>	<u>\$ 1,652,880</u>	<u>\$ 145,990</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Social Services Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 1,054,512	\$ 1,054,512	\$ 1,085,566	\$ 31,054
Personal property roll	31,000	31,000	30,087	(913)
Intergovernmental revenues				
Federal grants	510,280	954,845	176,461	(778,384)
State grants	-	63,583	193,954	130,371
Charges for services				
Health Clinic Services	165,000	165,000	161,152	(3,848)
Adult Day Club	45,000	51,500	104,923	53,423
Miscellaneous				
Investment income	13,242	13,242	29,727	16,485
Other	-	-	2,117	2,117
Total Revenues	<u>1,819,034</u>	<u>2,333,682</u>	<u>1,783,987</u>	<u>(551,812)</u>
Expenditures				
Current				
Welfare				
Salaries and wages	1,164,603	1,164,603	1,073,833	90,770
Employee benefits	544,035	544,035	474,072	69,963
Services and supplies	1,553,871	1,963,616	1,093,377	870,239
Total Current Expenditures	<u>3,262,509</u>	<u>3,672,254</u>	<u>2,641,282</u>	<u>1,030,972</u>
Capital outlay				
Welfare	-	2,225	-	2,225
Total Capital Outlay	<u>-</u>	<u>2,225</u>	<u>-</u>	<u>2,225</u>
Total Expenditures	<u>3,262,509</u>	<u>3,674,479</u>	<u>2,641,282</u>	<u>1,033,197</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(1,443,475)</u>	<u>(1,340,797)</u>	<u>(857,295)</u>	<u>483,502</u>
Other Financing Sources (Uses)				
Contingencies	(48,587)	(48,587)	-	48,587
Transfers in	1,172,103	1,172,103	1,172,103	-
Total Other Financing Sources (Uses)	<u>1,123,516</u>	<u>1,123,516</u>	<u>1,172,103</u>	<u>48,587</u>
Net Changes in Fund Balances	<u>(319,959)</u>	<u>(217,281)</u>	<u>314,808</u>	<u>532,089</u>
Fund Balance, Beginning of Year	<u>1,087,412</u>	<u>1,576,793</u>	<u>1,532,933</u>	<u>(43,860)</u>
Fund Balance, End of Year	<u>\$ 767,453</u>	<u>\$ 1,359,512</u>	<u>\$ 1,847,741</u>	<u>\$ 488,229</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
PALS Sales Tax
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Taxes				
Sales tax	\$ 2,750,385	\$ 2,750,385	\$ 2,690,141	\$ (60,244)
Total Revenues	<u>2,750,385</u>	<u>2,750,385</u>	<u>2,690,141</u>	<u>(60,244)</u>
Expenditures				
Current				
General government				
Services and supplies	-	-	-	-
Total Current Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>2,750,385</u>	<u>2,750,385</u>	<u>2,690,141</u>	<u>(60,244)</u>
Other Financing Sources (Uses)				
Transfers out	<u>(2,750,385)</u>	<u>(2,750,385)</u>	<u>(2,690,141)</u>	<u>60,244</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Law Library Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services				
General government				
Clerk fees	\$ 18,000	\$ 18,000	\$ 19,119	\$ 1,119
Miscellaneous				
Investment income	399	399	436	37
Total Revenues	<u>18,399</u>	<u>18,399</u>	<u>19,555</u>	<u>1,156</u>
Expenditures				
Current				
Judicial				
Law library				
Services and supplies	14,386	14,386	12,824	1,562
Total Current Expenditures	<u>14,386</u>	<u>14,386</u>	<u>12,824</u>	<u>1,562</u>
Total Expenditures	<u>14,386</u>	<u>14,386</u>	<u>12,824</u>	<u>1,562</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>4,013</u>	<u>4,013</u>	<u>6,731</u>	<u>2,718</u>
Other Financing Sources (Uses)				
Contingencies	<u>(216)</u>	<u>(216)</u>	<u>-</u>	<u>216</u>
Net Changes in Fund Balances	<u>3,797</u>	<u>3,797</u>	<u>6,731</u>	<u>2,934</u>
Fund Balance, Beginning of Year	<u>21,403</u>	<u>40,336</u>	<u>38,998</u>	<u>(1,338)</u>
Fund Balance, End of Year	<u>\$ 25,200</u>	<u>\$ 44,133</u>	<u>\$ 45,729</u>	<u>\$ 1,596</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Library
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental revenues				
Federal grants	\$ -	\$ 28,354	\$ 28,354	\$ -
State grants	-	6,711	-	(6,711)
Miscellaneous				
Investment income	9,240	9,240	14,987	5,747
Other	-	117,323	122,384	5,061
Total Revenues	<u>9,240</u>	<u>161,628</u>	<u>165,725</u>	<u>4,097</u>
Expenditures				
Current				
Culture and recreation				
Salaries and wages	1,017,345	1,017,345	940,972	76,373
Employee benefits	488,142	488,142	449,062	39,080
Services and supplies	567,463	764,851	626,236	138,615
Total Current Expenditures	<u>2,072,950</u>	<u>2,270,338</u>	<u>2,016,270</u>	<u>254,068</u>
Capital Outlay				
Welfare				
Capital Projects	-	265,000	110,558	154,442
Total capital outlay	<u>-</u>	<u>265,000</u>	<u>110,558</u>	<u>154,442</u>
Total Expenditures	<u>2,072,950</u>	<u>2,535,338</u>	<u>2,126,828</u>	<u>408,510</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(2,063,710)</u>	<u>(2,373,710)</u>	<u>(1,961,103)</u>	<u>412,607</u>
Other Financing Sources (Uses)				
Contingencies	(30,744)	(30,744)	-	30,744
Transfers in	2,094,454	2,094,454	2,061,320	(33,134)
Net Changes in Fund Balances	<u>-</u>	<u>(310,000)</u>	<u>100,217</u>	<u>410,217</u>
Fund Balance, Beginning of Year	<u>771,095</u>	<u>1,332,290</u>	<u>1,301,324</u>	<u>(30,966)</u>
Fund Balance, End of Year	<u>\$ 771,095</u>	<u>\$ 1,022,290</u>	<u>\$ 1,401,541</u>	<u>\$ 379,251</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Road Operating Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
County gas tax	\$ 211,207	\$ 211,207	\$ 203,607	\$ (7,600)
1% Valley Rm Tx (Rd)	139,839	139,839	135,391	(4,448)
Intergovernmental revenues				
State shared revenue				
Fuel Tax 2.35 cents	415,448	415,448	419,544	4,096
Fuel Tax 1.75 cents	366,648	366,648	338,347	(28,301)
Fuel Tax 1.25 cents	221,022	221,022	238,088	17,066
Other	-	-	24,260	24,260
Charges for services	-	-	11,530	11,530
Miscellaneous				
Investment income	41,030	41,030	50,597	9,567
Other	-	-	1,806	1,806
Total Revenues	1,395,194	1,395,194	1,423,170	27,976
Expenditures				
Current				
Public works				
Roads				
Salaries and wages	645,508	645,508	553,508	92,000
Employee benefits	315,772	315,772	251,425	64,347
Services and supplies	943,629	1,276,332	906,954	369,378
Total Current Expenditures	1,904,909	2,237,612	1,711,887	525,725
Debt service				
Principal	-	-	1,543	(1,543)
Interest	-	-	14	(14)
Total Debt Service	-	-	1,557	(1,557)
Capital outlay				
Public works	-	-	20,719	(20,719)
Total capital outlay	-	-	20,719	(20,719)
Total Expenditures	1,904,909	2,237,612	1,734,163	503,449

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Road Operating Fund (Continued)
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ (509,715)	\$ (842,418)	\$ (310,993)	\$ 531,425
Other Financing Sources (Uses)				
Sale of capital assets	-	-	8,370	8,370
Contingencies	(28,352)	(28,352)	-	28,352
Transfers in	100,000	100,000	100,000	-
Transfers out	(1,384)	(1,384)	(1,384)	-
Total Other Financing Sources (Uses)	<u>70,264</u>	<u>70,264</u>	<u>106,986</u>	<u>36,722</u>
Net Changes in Fund Balances	<u>(439,451)</u>	<u>(772,154)</u>	<u>(204,007)</u>	<u>568,147</u>
Fund Balance, Beginning of Year	<u>3,353,637</u>	<u>3,448,799</u>	<u>3,323,536</u>	<u>(125,263)</u>
Fund Balance, End of Year	<u><u>\$ 2,914,186</u></u>	<u><u>\$ 2,676,645</u></u>	<u><u>\$ 3,119,529</u></u>	<u><u>\$ 442,884</u></u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Library Gifts Fund
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Miscellaneous				
Contributions and donations	\$ -	\$ -	\$ 54,675	\$ 54,675
Investment income	-	-	611	611
	<u>-</u>	<u>-</u>	<u>55,286</u>	<u>55,286</u>
Total Revenues				
Expenditures				
Current				
Culture and recreation				
Library				
Services and supplies	-	69,660	35,057	34,603
	<u>-</u>	<u>69,660</u>	<u>35,057</u>	<u>34,603</u>
Total Current Expenditures				
Capital outlay				
Culture and recreation				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures				
	<u>-</u>	<u>69,660</u>	<u>35,057</u>	<u>34,603</u>
Excess (Deficiency) of Revenues over (Under) Expenditures				
	<u>-</u>	<u>(69,660)</u>	<u>20,229</u>	<u>89,889</u>
Net Changes in Fund Balances				
	<u>-</u>	<u>(69,660)</u>	<u>20,229</u>	<u>89,889</u>
Fund Balance, Beginning of Year				
	<u>71,961</u>	<u>69,660</u>	<u>67,112</u>	<u>(2,548)</u>
Fund Balance, End of Year				
	<u>\$ 71,961</u>	<u>\$ -</u>	<u>\$ 87,341</u>	<u>\$ 87,341</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Tahoe-Douglas Transportation District Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
1% Lake Room Tax	\$ 1,248,532	\$ 1,248,532	\$ 1,265,560	\$ 17,028
Intergovernmental revenues				
Federal grants	-	1,385,000	-	(1,385,000)
Miscellaneous				
Investment income	30,321	30,321	40,201	9,880
Other	-	-	3,764	3,764
Total Revenues	<u>1,278,853</u>	<u>2,663,853</u>	<u>1,309,525</u>	<u>(1,354,328)</u>
Expenditures				
Current				
Public works				
Tahoe-Douglas transportation				
Salaries and wages	32,229	32,229	32,521	(292)
Employee benefits	13,764	13,764	13,640	124
Services and supplies	143,144	2,048,144	648,776	1,399,368
Total Current Expenditures	<u>189,137</u>	<u>2,094,137</u>	<u>694,937</u>	<u>1,399,200</u>
Capital outlay				
Culture and recreation	-	-	-	-
Total Expenditures	<u>189,137</u>	<u>2,094,137</u>	<u>694,937</u>	<u>1,399,200</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>1,089,716</u>	<u>569,716</u>	<u>614,588</u>	<u>44,872</u>
Other Financing Sources (Uses)				
Contingencies	(2,826)	(2,826)	-	2,826
Transfers out	(30,000)	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	<u>(32,826)</u>	<u>(32,826)</u>	<u>(30,000)</u>	<u>2,826</u>
Net Changes in Fund Balances	<u>1,056,890</u>	<u>536,890</u>	<u>584,588</u>	<u>47,698</u>
Fund Balance, Beginning of Year	<u>3,064,601</u>	<u>3,549,655</u>	<u>3,447,439</u>	<u>(102,216)</u>
Fund Balance, End of Year	<u>\$ 4,121,491</u>	<u>\$ 4,086,545</u>	<u>\$ 4,032,027</u>	<u>\$ (54,518)</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Justice Court Administrative Assessment Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services				
Clerk fees	\$ 127,000	\$ 127,000	\$ 117,591	\$ (9,409)
Fines and forfeitures				
East Fork Justice Court fines	25,000	25,000	20,670	(4,330)
Tahoe Justice Court fines	17,000	17,000	10,805	(6,195)
Miscellaneous				
Investment income	12,607	12,607	13,804	1,197
Total Revenues	<u>181,607</u>	<u>181,607</u>	<u>162,870</u>	<u>(18,737)</u>
Expenditures				
Current				
Judicial				
East Fork Justice Court				
Services and supplies	-	770,618	51,275	719,343
Total East Fork Justice Court	<u>-</u>	<u>770,618</u>	<u>51,275</u>	<u>719,343</u>
Tahoe Justice Court				
Services and supplies	-	353,922	27,544	326,378
Total Tahoe Justice Court	<u>-</u>	<u>353,922</u>	<u>27,544</u>	<u>326,378</u>
Administrative assessment				
Services and supplies	-	-	598	(598)
Total administrative assessment	<u>-</u>	<u>-</u>	<u>598</u>	<u>(598)</u>
Total Current Expenditures	<u>-</u>	<u>1,124,540</u>	<u>79,417</u>	<u>1,045,123</u>
Capital outlay				
Judicial				
Capital projects	-	38,622	-	38,622
Total Expenditures	<u>-</u>	<u>1,163,162</u>	<u>79,417</u>	<u>1,083,745</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Justice Court Administrative Assessment Fund (continued)
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 181,607	\$ (981,555)	\$ 83,453	\$ 1,065,008
Other Financing Sources (Uses) Transfers out	-	(4,151)	(4,151)	-
Total Other Financing Sources (Uses)	-	(4,151)	(4,151)	-
Net Changes in Fund Balances	181,607	(985,706)	79,302	1,065,008
Fund Balance, Beginning of Year	1,228,375	1,120,029	1,079,933	(40,096)
Fund Balance, End of Year	<u>\$ 1,409,982</u>	<u>\$ 134,323</u>	<u>\$ 1,159,235</u>	<u>\$ 1,024,912</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
China Spring Youth Camp Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 124,677	\$ 124,677	\$ 128,282	\$ 3,605
Personal property roll	4,000	4,000	3,488	(512)
Intergovernmental revenues				
State grants				
Interim funding	3,085,844	3,085,844	3,383,924	298,080
Medicaid reimbursement	800,000	800,000	480,841	(319,159)
Federal grants	113,471	933,202	107,345	(825,857)
Charges for services				
Judicial				
Support and care fees	-	-	310	310
Miscellaneous				
Investment income	14,752	14,752	23,511	8,759
Contributions and donations	-	-	27,351	27,351
Other	-	-	-	-
Total Revenues	<u>4,142,744</u>	<u>4,962,475</u>	<u>4,155,052</u>	<u>(807,423)</u>
Expenditures				
Current				
Public Safety				
China Spring youth camp				
Salaries and wages	2,282,985	2,263,130	2,280,433	(17,303)
Employee benefits	1,001,586	1,001,586	984,283	17,303
Services and supplies	852,478	1,127,315	1,090,832	36,483
Total Current Expenditures	<u>4,137,049</u>	<u>4,392,031</u>	<u>4,355,548</u>	<u>36,483</u>
Debt service				
Principal	-	-	988	(988)
Interest	-	-	2	(2)
Total Debt Service	<u>-</u>	<u>-</u>	<u>990</u>	<u>(990)</u>
Capital outlay				
Public Safety	-	47,265	19,264	28,001
Total Expenditures	<u>4,137,049</u>	<u>4,439,296</u>	<u>4,375,802</u>	<u>63,494</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
China Spring Youth Camp Fund (Continued)
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Excess (Deficiency) of Revenues over (Under) Expenditures	5,695	523,179	(220,750)	(743,929)
Other Financing Sources (Uses)				
Contingency	(61,094)	(25,949)	-	25,949
Transfers in	18,940	18,940	18,940	-
Total Other Financing Sources (Uses)	(42,154)	(7,009)	18,940	25,949
Net Changes in Fund Balances	(36,459)	516,170	(201,810)	(717,980)
Fund Balance, Beginning of Year	1,173,758	1,129,806	1,083,250	(46,556)
Fund Balance, End of Year	\$ 1,137,299	\$ 1,645,976	\$ 881,440	\$ (764,536)

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Erosion Control (TRPA) Mitigation Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental revenues				
Federal grants	\$ -	\$ 25,024	\$ 10,641	\$ (14,383)
Miscellaneous				
Investment income	16,408	16,408	16,003	(405)
Other	-	-	3,727	3,727
Total Revenues	<u>16,408</u>	<u>41,432</u>	<u>30,371</u>	<u>(11,061)</u>
Expenditures				
Current				
Public works				
Salaries and wages	364,711	364,711	306,053	58,658
Employee Benefits	181,036	181,036	152,657	28,379
Services and supplies	603,641	761,901	390,830	371,071
Total Current Expenditures	<u>1,149,388</u>	<u>1,307,648</u>	<u>849,540</u>	<u>458,108</u>
Capital outlay				
Public works				
Capital projects	-	75,000	-	75,000
Machinery & equipment	-	29,520	39,363	(9,843)
Total Capital Outlay	<u>-</u>	<u>104,520</u>	<u>39,363</u>	<u>65,157</u>
Total Expenditures	<u>1,149,388</u>	<u>1,412,168</u>	<u>888,903</u>	<u>523,265</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(1,132,980)</u>	<u>(1,370,736)</u>	<u>(858,532)</u>	<u>512,204</u>
Other Financing Sources (Uses)				
Contingency	(17,114)	(17,114)	-	17,114
Transfers in	1,105,000	1,230,000	1,230,000	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,087,886</u>	<u>1,212,886</u>	<u>1,230,000</u>	<u>-</u>
Net Changes in Fund Balances	<u>(45,094)</u>	<u>(157,850)</u>	<u>371,468</u>	<u>529,318</u>
Fund Balance, Beginning of Year	<u>480,713</u>	<u>660,544</u>	<u>627,235</u>	<u>(33,309)</u>
Fund Balance, End of Year	<u>\$ 435,619</u>	<u>\$ 502,694</u>	<u>\$ 998,703</u>	<u>\$ 496,009</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Flood Litigation Settlement Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures				
Capital Outlay				
Public works	\$ -	\$ 968,687	\$ 843,000	\$ 125,687
Total Expenditures	-	968,687	843,000	125,687
Excess (Deficiency) of Revenues over (under) Expenditures	-	(968,687)	(843,000)	125,687
Net Changes in Fund Balances	-	(968,687)	(843,000)	125,687
Fund Balance, Beginning of Year	780,639	1,060,937	1,060,935	(2)
Fund Balance, End of Year	\$ 780,639	\$ 92,250	\$ 217,935	\$ 125,685

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Technology Services (911) Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property Taxes				
Secured roll	\$ 1,591,958	\$ 1,591,958	\$ 1,636,084	\$ 44,126
Personal property roll	43,000	43,000	42,555	(445)
Charges for services				
Public safety	360,124	360,124	390,907	30,783
Miscellaneous				
Investment income	26,031	26,031	34,408	8,377
Total Revenues	<u>2,021,113</u>	<u>2,021,113</u>	<u>2,103,954</u>	<u>82,841</u>
Expenditures				
Current				
Public safety				
Technology services (911)				
Salaries and wages	1,332,204	1,332,204	1,208,011	124,193
Employee Benefits	630,109	630,109	472,278	157,831
Services and supplies	354,346	354,346	340,826	13,520
Total Current Expenditures	<u>2,316,659</u>	<u>2,316,659</u>	<u>2,021,115</u>	<u>295,544</u>
Debt service				
Principal	-	-	2,255	(2,255)
Interest	-	-	42	(42)
Total Debt Service	<u>-</u>	<u>-</u>	<u>2,297</u>	<u>(2,297)</u>
Total Expenditures	<u>2,316,659</u>	<u>2,316,659</u>	<u>2,023,412</u>	<u>295,544</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(295,546)</u>	<u>(295,546)</u>	<u>80,542</u>	<u>376,088</u>
Other Financing Sources (Uses)				
Contingencies	(42,169)	(42,169)	(16,601)	25,568
Transfers in	279,461	279,461	279,461	-
Transfers out	(16,601)	(16,601)	-	16,601
Total Other Financing Sources (Uses)	<u>220,691</u>	<u>220,691</u>	<u>262,860</u>	<u>42,169</u>
Net Changes in Fund Balances	<u>(74,855)</u>	<u>(74,855)</u>	<u>343,402</u>	<u>418,257</u>
Fund Balance, Beginning of Year	<u>2,098,926</u>	<u>2,332,327</u>	<u>2,247,941</u>	<u>(84,386)</u>
Fund Balance, End of Year	<u>\$ 2,024,071</u>	<u>\$ 2,257,472</u>	<u>\$ 2,591,343</u>	<u>\$ 333,871</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
911 Surcharge Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services				
Public safety				
911 Surcharge	\$ 500,000	\$ 500,000	\$ 552,858	\$ 52,858
Miscellaneous				
Interest income	7,672	7,672	8,970	1,298
Total Revenues	<u>507,672</u>	<u>507,672</u>	<u>561,828</u>	<u>54,156</u>
Expenditures				
Current:				
Public safety				
Surcharge				
Services and supplies	524,405	524,405	384,221	140,184
Total Current Expenditures	<u>524,405</u>	<u>524,405</u>	<u>384,221</u>	<u>140,184</u>
Capital outlay:				
Public safety	-	-	-	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt Service				
Principal	-	-	49,149	(49,149)
Interest	-	-	519	(519)
Total Debt Service	<u>-</u>	<u>-</u>	<u>49,668</u>	<u>(49,668)</u>
Total Expenditures	<u>524,405</u>	<u>524,405</u>	<u>433,889</u>	<u>90,516</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(16,733)</u>	<u>(16,733)</u>	<u>127,939</u>	<u>144,672</u>
Other Financing Sources (Uses)				
Contingencies	(65,267)	(65,267)	-	(65,267)
Inception of subscription IT	-	-	-	-
Transfers out	-	-	(65,267)	65,267
Total Other Financing Uses	<u>(65,267)</u>	<u>(65,267)</u>	<u>(65,267)</u>	<u>-</u>
Net Changes in Fund Balances	<u>(82,000)</u>	<u>(82,000)</u>	<u>62,672</u>	<u>144,672</u>
Fund Balance, Beginning of Year	<u>874,638</u>	<u>867,498</u>	<u>841,374</u>	<u>(26,124)</u>
Fund Balance, End of Year	<u>\$ 792,638</u>	<u>\$ 785,498</u>	<u>\$ 904,046</u>	<u>\$ 118,548</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Senior Services Program Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental revenues				
Federal grants	\$ 863,515	\$ 2,276,552	\$ 966,955	\$ (1,309,597)
State grants	-	122,644	52,644	(70,000)
Charges for services				
Community support				
Client fees	6,760	6,760	7,323	563
Program income	141,000	141,000	140,732	(268)
Culture and recreation				
Recreation fees	15,000	15,000	14,501	(499)
Miscellaneous				
Investment income	12,202	12,202	12,142	(60)
Contributions & Donations	-	-	43,270	43,270
Other	-	-	25,844	25,844
Total Revenues	1,038,477	2,574,158	1,263,411	(1,310,747)
Expenditures				
Current				
Community development				
Senior services				
Salaries and wages	1,149,094	1,149,094	1,086,338	62,756
Employee benefits	566,437	566,437	479,148	87,289
Services and supplies	1,111,637	1,502,546	1,002,106	500,440
Total Current Expenditures	2,827,168	3,218,077	2,567,592	650,485
Capital outlay:				
Community development				
Capital projects	-	400,000	-	400,000
Machinery & equipment	60,000	134,239	52,777	81,462
Total Capital Outlay	60,000	534,239	52,777	481,462
Total Expenditures	2,887,168	3,752,316	2,620,369	1,131,947
Excess (Deficiency) of Revenues over (Under) Expenditures	(1,848,691)	(1,178,158)	(1,356,958)	(2,442,694)

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Senior Services Program Fund (Continued)
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other Financing Sources (Uses)				
Contingencies	\$ (42,007)	\$ (42,007)	\$ -	\$ 42,007
Sale of capital asset	-	-	-	-
Transfers in	1,891,099	2,048,057	2,032,996	(15,061)
Transfers out	-	(323,933)	(323,933)	-
	<u>1,849,092</u>	<u>1,682,117</u>	<u>1,709,063</u>	<u>26,946</u>
Net Changes in Fund Balances	<u>401</u>	<u>503,959</u>	<u>352,105</u>	<u>(151,854)</u>
Fund Balance, Beginning of Year	<u>1,631,689</u>	<u>1,357,848</u>	<u>1,329,751</u>	<u>(28,097)</u>
Fund Balance, End of Year	<u>\$ 1,632,090</u>	<u>\$ 1,861,807</u>	<u>\$ 1,681,856</u>	<u>\$ (179,951)</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Redevelopment Agency Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 1,272,000	\$ 1,272,000	\$ 1,295,739	\$ 23,739
Personal property roll	28,000	28,000	4,261	(23,739)
Miscellaneous				
Investment income	3,021	3,021	6,918	3,897
Total Revenues	1,303,021	1,303,021	1,306,918	3,897
Expenditures				
Current				
General government				
Redevelopment agency administrative				
Services and supplies	1,300,000	1,300,000	1,300,000	-
Total Current Expenditures	1,300,000	1,300,000	1,300,000	-
Total Expenditures	1,300,000	1,300,000	1,300,000	-
Excess (Deficiency) of Revenues over (Under) Expenditures	3,021	3,021	6,918	3,897
Net Changes in Fund Balances	3,021	3,021	6,918	3,897
Fund Balance, Beginning of Year	24,525	23,493	19,612	(3,881)
Fund Balance, End of Year	\$ 27,546	\$ 26,514	\$ 26,530	\$ 16

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Town of Gardnerville
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 1,400,000	\$ 1,400,000	\$ 1,333,502	\$ (66,498)
Personal property roll	-	-	51,940	51,940
Intergovernmental revenues				
Federal grants	-	-	13,526	13,526
State shared revenues				
Consolidated tax	381,828	381,828	362,481	(19,347)
Gaming licenses	30,000	30,000	27,383	(2,617)
Charges for services	10,000	10,000	8,870	(1,130)
Miscellaneous				
Investment income	-	-	10,698	10,698
Contributions and donations	-	-	6,662	6,662
Other	-	-	3,282	3,282
Total Revenues	1,821,828	1,821,828	1,818,344	(3,484)
Expenditures				
Current				
General government				
Salaries and wages	201,646	201,646	202,736	(1,090)
Employee Benefits	86,828	86,828	78,596	8,232
Services and supplies	167,345	205,845	149,592	56,253
Total General Government	455,819	494,319	430,924	63,395
Public works				
Salaries and wages	332,770	332,770	272,261	60,509
Employee benefits	156,419	156,419	119,076	37,343
Services and supplies	272,401	466,356	222,764	243,592
Total Public Works	761,590	955,545	614,101	341,444
Culture and recreation				
Services and supplies	195,100	211,276	189,214	22,062
Total Culture and Recreation	195,100	211,276	189,214	22,062
Total Current Expenditures	1,412,509	1,661,140	1,234,239	426,901

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual-
Town of Gardnerville (Continued)
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Capital Outlay				
Public works				
Capital projects	\$ 372,652	\$ 447,196	\$ 381,067	\$ 66,129
Machinery and equipment	-	10,000	-	10,000
Total Public Works	372,652	457,196	381,067	76,129
Culture and recreation				
Capital projects	-	113,428	-	113,428
Total Culture and Recreation	-	113,428	-	113,428
Total Capital Outlay	372,652	570,624	381,067	189,557
Total Expenditures	1,785,161	2,231,764	1,615,306	616,458
Excess (Deficiency) of Revenues over (Under) Expenditures	36,667	(409,936)	203,038	612,974
Other Financing Sources (Uses)				
Transfers in	-	25,000	25,000	-
Contingencies	(45,000)	(45,000)	-	45,000
Sale of capital assets	-	-	10,165	10,165
Total Other Financing Sources (Uses)	(45,000)	(20,000)	35,165	55,165
Net Changes in Fund Balances	(8,333)	(429,936)	238,203	668,139
Fund Balance, Beginning of Year	133,816	580,419	546,396	(34,023)
Fund Balance, End of Year	\$ 125,483	\$ 150,483	\$ 784,599	\$ 634,116

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Town of Genoa
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 68,509	\$ 68,509	\$ 74,278	\$ 5,769
Personal property roll	-	-	2,388	2,388
Intergovernmental revenues				
State shared revenue				
Consolidated tax	15,612	15,612	14,812	(800)
Gaming licenses	698	698	1,148	450
Charges for services				
Recreation fees	10,000	10,000	15,347	5,347
Miscellaneous				
Candy dance	350,000	350,000	353,627	3,627
Investment income	-	-	4,665	4,665
Contributions and donations	500	500	9,064	8,564
Other	21,000	21,000	43,565	22,565
Total Revenues	466,319	466,319	518,894	52,575
Expenditures				
Current				
General government				
Salaries and wages	116,689	138,689	136,665	2,024
Employee Benefits	39,409	39,409	29,337	10,072
Services and supplies	325,635	325,635	332,859	(7,224)
Total Current Expenditures	481,733	503,733	498,861	4,872
Total Expenditures	481,733	503,733	498,861	4,872
Excess (Deficiency) of Revenues over (Under) Expenditures	(15,414)	(37,414)	20,033	57,447
Other Financing Sources (Uses)				
Contingency	(9,400)	(9,400)	-	9,400
Total Other Financing (uses)	(9,400)	(9,400)	-	9,400
Net Changes in Fund Balances	(24,814)	(46,814)	20,033	66,847
Fund Balance, Beginning of Year	72,081	182,916	170,290	(12,626)
Fund Balance, End of Year	\$ 47,267	\$ 136,102	\$ 190,323	\$ 54,221

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Town of Minden
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 1,300,000	\$ 1,300,000	\$ 1,379,231	\$ 79,231
Personal property roll	-	-	78,097	78,097
Intergovernmental revenues				
State shared revenue				
Consolidated tax	500,000	500,000	481,072	(18,928)
Gaming licenses	80,000	80,000	80,618	618
Miscellaneous				
Investment income	-	-	19,095	19,095
Contributions and donations	-	-	5,030	5,030
Other	32,500	32,500	58,098	25,598
Total Revenues	<u>1,912,500</u>	<u>1,912,500</u>	<u>2,101,241</u>	<u>188,741</u>
Expenditures				
Current				
General government				
Salaries and wages	80,092	80,092	81,397	(1,305)
Employee Benefits	39,662	39,662	39,894	(232)
Services and supplies	163,950	163,950	114,700	49,250
Total General government	<u>283,704</u>	<u>283,704</u>	<u>235,991</u>	<u>47,713</u>
Public works				
Salaries and wages	129,330	129,330	125,639	3,691
Employee Benefits	64,023	64,023	64,813	(790)
Services and supplies	182,900	192,900	149,640	43,260
Total Public works	<u>376,253</u>	<u>386,253</u>	<u>340,092</u>	<u>46,161</u>
Culture and recreation				
Salaries and wages	257,113	257,113	264,777	(7,664)
Employee Benefits	125,488	125,488	120,065	5,423
Services and supplies	209,220	219,220	177,418	41,802
Total Culture and Recreation	<u>591,821</u>	<u>601,821</u>	<u>562,260</u>	<u>39,561</u>
Total Current Expenditures	<u>1,251,778</u>	<u>1,271,778</u>	<u>1,138,343</u>	<u>133,435</u>
Total Expenditures	<u>1,251,778</u>	<u>1,271,778</u>	<u>1,138,343</u>	<u>133,435</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Town of Minden (Continued)
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 660,722	\$ 640,722	\$ 962,898	\$ 322,176
Other Financing Sources (Uses)				
Contingencies	(38,652)	(38,652)	-	38,652
Transfers in	-	25,000	25,000	-
Transfers out	(603,000)	(1,002,200)	(1,002,200)	-
Total Other Financing Sources (Uses)	(641,652)	(1,015,852)	(977,200)	38,652
Net Changes in Fund Balances	19,070	(375,130)	(14,302)	360,828
Fund Balance, Beginning of Year	205,783	624,983	584,476	(40,507)
Fund Balance, End of Year	\$ 224,853	\$ 249,853	\$ 570,174	\$ 320,321

Debt Service Funds

Debt service funds are used to account for the accumulation of financial resources that are restricted, committed or assigned to the repayment of debt principal and interest.

Douglas County Operating Resources

Accounts for the accumulation of monies for and the payment of Douglas County debt obligations.

Douglas County, Nevada
Combining Balance Sheet -
Non-major Debt Service Funds
June 30, 2023

	Douglas County Operating Resources	Total Non-Major Debt Service Funds
Assets		
Cash, cash equivalents and investments	\$ 1,264,032	\$ 1,264,032
Interest receivable	693	693
Total Assets	\$ 1,264,725	\$ 1,264,725
Liabilities		
Accounts payable	\$ -	\$ -
Total Liabilities	-	-
Deferred Inflows of Resources		
Unavailable revenue, special assessments	378	378
Total Liabilities and Deferred Inflows of Resources	378	378
Fund Balances		
Restricted		
Debt service	1,264,347	1,264,347
Total Deferred Inflows of Resources and Fund Balances	\$ 1,264,725	\$ 1,264,725

Douglas County, Nevada
Combining Statement of Revenues, Expenditures and Changes in the Fund Balance -
Non-major Debt Service Funds
Year Ended June 30, 2023

	Douglas County Operating Resources	Total Non-Major Debt Service Funds
Revenues		
Miscellaneous	\$ 5,182	\$ 5,182
Expenditures		
Debt Service		
Principal payments	1,571,782	1,571,782
Interest expense	518,303	518,303
Fiscal charges	350	350
Total Expenditures	2,090,435	2,090,435
Excess (deficiency) of revenues over (under) expenditures	(2,085,253)	(2,085,253)
Other Financing Sources (Uses)		
Transfers in	2,455,559	2,455,559
Total Other Financing Sources (Uses)	2,455,559	2,455,559
Net Change in Fund Balance	370,306	370,306
Fund Balance, Beginning of Year	894,041	894,041
Fund Balance, End of Year	\$ 1,264,347	\$ 1,264,347

Douglas County, Nevada
Douglas County Operating Resources Fund – Budget to Actual -
Non-major Debt Service Funds
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 5,182	\$ 5,182
Total Revenues	<u>-</u>	<u>-</u>	<u>5,182</u>	<u>5,182</u>
Expenditures				
Current				
Debt service				
Principal payments	1,571,782	1,571,782	1,571,782	-
Interest expense	518,304	518,305	518,303	2
Fiscal charges	850	850	350	500
Total Current Expenditures	<u>2,090,936</u>	<u>2,090,937</u>	<u>2,090,435</u>	<u>502</u>
Total Expenditures	<u>2,090,936</u>	<u>2,090,937</u>	<u>2,090,435</u>	<u>502</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(2,090,936)</u>	<u>(2,090,937)</u>	<u>(2,085,253)</u>	<u>5,684</u>
Other Financing Sources (Uses)				
Transfers in	<u>2,040,378</u>	<u>2,455,559</u>	<u>2,455,559</u>	<u>-</u>
Total Other Financing Sources	<u>2,040,378</u>	<u>2,455,559</u>	<u>2,455,559</u>	<u>-</u>
Net Changes in Fund Balances	(50,558)	364,622	370,306	5,684
Fund Balance, Beginning of Year	<u>940,884</u>	<u>894,041</u>	<u>894,041</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 890,326</u>	<u>\$ 1,258,663</u>	<u>\$ 1,264,347</u>	<u>\$ 5,684</u>

Capital Projects Funds

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Capital projects funds are used to account for financial resources that are restricted, committed or assigned to the improvement, acquisition or construction of capital assets.

Extraordinary Maintenance

Accounts for funds set aside for the extraordinary maintenance, repair or improvement of capital projects per Nevada Revised Statute 354.6105.

Ad Valorem

Accounts for specific projects, such as the purchase of land, improvements to land and facilities, or major purchases of equipment.

Douglas County Construction

Accounts for the construction of necessary capital assets.

Park Residential Construction Tax

Accounts for the construction of new park facilities within specified park districts.

Redevelopment Agency

Accounts for capital related activities of the separate Redevelopment Agency.

Town of Gardnerville Ad Valorem

Accounts for specific projects, such as the purchase of land, improvements to land and facilities, or major purchases of equipment.

Town of Genoa Ad Valorem

Accounts for specific projects, such as the purchase of land, improvements to land and facilities, or major purchases of equipment.

Town of Genoa Construction Reserve

Accounts for reserves held specifically for capital projects.

Town of Minden Ad Valorem

Accounts for specific projects, such as the purchase of land, improvements to land and facilities, or major purchases of equipment.

Town of Minden Capital Equipment Construction

Accounts for reserves held specifically for capital equipment.

Douglas County, Nevada
Combining Balance Sheet -
Non-major Capital Projects Funds
June 30, 2023

	Extraordinary Maintenance	Ad Valorem	Douglas County Construction	Park Residential Construction Tax
Assets				
Cash, cash equivalents and investments	\$ 3,485,845	\$ 939,704	\$ 6,772,891	\$ 1,243,676
Accounts receivable, net	-	-	-	1,000
Taxes receivable	-	19,921	-	-
Interest receivable	2,268	12,070	21,754	6,363
Total Assets	\$ 3,488,113	\$ 971,695	\$ 6,794,645	\$ 1,251,039
Liabilities				
Accounts payable	\$ -	\$ -	\$ 218,046	\$ 110,310
Accrued salaries, wages and benefits	-	-	-	381
Total Liabilities	-	-	218,046	110,691
Deferred Inflows of Resources				
Unavailable revenue, taxes and penalties	-	13,386	-	-
Total Liabilities and Deferred Inflows of Resources	-	13,386	218,046	110,691
Fund Balances				
Restricted				
Capital improvement projects	3,488,113	958,309	6,576,599	1,140,348
Total fund balances	3,488,113	958,309	6,576,599	1,140,348
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,488,113	\$ 971,695	\$ 6,794,645	\$ 1,251,039

Douglas County, Nevada
Combining Balance Sheet (Continued)
Non-major Capital Projects Funds
June 30, 2023

Redevelopment Agency	Town of Gardnerville Ad Valorem	Town of Genoa Ad Valorem	Town of Genoa Construction Reserve
\$ 2,589,994	\$ 139,036	\$ 63,796	\$ 40,476
-	-	-	-
-	-	-	-
17,802	747	172	206
<u>\$ 2,607,796</u>	<u>\$ 139,783</u>	<u>\$ 63,968</u>	<u>\$ 40,682</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
2,607,796	139,783	63,968	40,682
<u>2,607,796</u>	<u>139,783</u>	<u>63,968</u>	<u>40,682</u>
<u>\$ 2,607,796</u>	<u>\$ 139,783</u>	<u>\$ 63,968</u>	<u>\$ 40,682</u>

Douglas County, Nevada
Combining Balance Sheet (Continued)
Non-major Capital Projects Funds
June 30, 2023

	Town of Minden Ad Valorem	Town of Minden Capital Equipment Construction	Total Non-Major Capital Projects Funds
Assets			
Cash, cash equivalents and investments	\$ 108,177	\$ 2,159,411	\$ 17,543,006
Accounts receivable, net	-	-	1,000
Taxes receivable	-	-	19,921
Interest receivable	399	7,059	68,840
	<u>108,576</u>	<u>2,166,470</u>	<u>17,632,767</u>
Total Assets	<u>\$ 108,576</u>	<u>\$ 2,166,470</u>	<u>\$ 17,632,767</u>
Liabilities			
Accounts payable	\$ -	\$ -	\$ 328,356
Accrued salaries, wages and benefits	-	-	381
	<u>-</u>	<u>-</u>	<u>328,737</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>328,737</u>
Deferred Inflows of Resources			
Unavailable revenue, taxes and penalties	-	-	13,386
	<u>-</u>	<u>-</u>	<u>13,386</u>
Total Liabilities and Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>342,123</u>
Fund Balances			
Restricted			
Capital improvement projects	108,576	2,166,470	17,290,644
	<u>108,576</u>	<u>2,166,470</u>	<u>17,290,644</u>
Total fund balances	<u>108,576</u>	<u>2,166,470</u>	<u>17,290,644</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 108,576</u>	<u>\$ 2,166,470</u>	<u>\$ 17,632,767</u>

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Douglas County, Nevada
Statement of Revenues, Expenditures and Changes in Fund Balance -
Non-major Capital Projects Funds
Year Ended June 30, 2023

	Extraordinary Maintenance	Ad Valorem	Douglas County Construction	Park Residential Construction Tax
Revenues				
Taxes	\$ -	\$ 1,766,992	\$ -	\$ 335,000
Licenses, permits, franchise and other fees	-	-	300,000	-
Intergovernmental shared revenues	-	-	1,413,941	-
Miscellaneous	-	49,020	59,245	8,727
Total Revenues	<u>-</u>	<u>1,816,012</u>	<u>1,773,186</u>	<u>343,727</u>
Expenditures				
Current				
General government	-	-	414,699	-
Public Safety	-	-	20,030	-
Public Works	76,422	-	-	-
Total Current	<u>76,422</u>	<u>-</u>	<u>434,729</u>	<u>-</u>
Capital outlay				
General government	-	2,101,449	3,430,983	-
Culture and recreation	-	-	-	173,044
Total Capital Outlay	<u>-</u>	<u>2,101,449</u>	<u>3,430,983</u>	<u>173,044</u>
Total Expenditures	<u>76,422</u>	<u>2,101,449</u>	<u>3,865,712</u>	<u>173,044</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(76,422)</u>	<u>(285,437)</u>	<u>(2,092,526)</u>	<u>170,683</u>
Other Financing Sources (Uses)				
Transfers in	3,564,535	-	5,482,431	-
Transfers (out)	-	(1,156,621)	(1,340,485)	-
Total Other Financing Sources (Uses)	<u>3,564,535</u>	<u>(1,156,621)</u>	<u>4,141,946</u>	<u>-</u>
Net Changes in Fund Balances	<u>3,488,113</u>	<u>(1,442,058)</u>	<u>2,049,420</u>	<u>170,683</u>
Fund Balance, Beginning of Year	<u>-</u>	<u>2,400,367</u>	<u>4,527,179</u>	<u>969,665</u>
Fund Balance, End of Year	<u>\$ 3,488,113</u>	<u>\$ 958,309</u>	<u>\$ 6,576,599</u>	<u>\$ 1,140,348</u>

Douglas County, Nevada
Statement of Revenues, Expenditures and Changes in Fund Balance (Continued)
Non-major Capital Projects Funds
Year Ended June 30, 2023

Redevelopment Agency	Town of Gardnerville Ad Valorem	Town of Genoa Ad Valorem	Town of Genoa Construction Reserve
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
35,272	3,484	786	552
<u>35,272</u>	<u>3,484</u>	<u>786</u>	<u>552</u>
-	8,151	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>8,151</u>	<u>-</u>	<u>-</u>
-	124,133	-	-
-	-	-	-
<u>-</u>	<u>124,133</u>	<u>-</u>	<u>-</u>
-	132,284	-	-
<u>-</u>	<u>132,284</u>	<u>-</u>	<u>-</u>
35,272	(128,800)	786	552
<u>35,272</u>	<u>(128,800)</u>	<u>786</u>	<u>552</u>
-	64,433	2,289	-
-	-	-	-
<u>-</u>	<u>64,433</u>	<u>2,289</u>	<u>-</u>
35,272	(64,367)	3,075	552
<u>35,272</u>	<u>(64,367)</u>	<u>3,075</u>	<u>552</u>
2,572,524	204,150	60,893	40,130
<u>2,572,524</u>	<u>204,150</u>	<u>60,893</u>	<u>40,130</u>
\$ 2,607,796	\$ 139,783	\$ 63,968	\$ 40,682
<u>\$ 2,607,796</u>	<u>\$ 139,783</u>	<u>\$ 63,968</u>	<u>\$ 40,682</u>

Douglas County, Nevada
Statement of Revenues, Expenditures and Changes in Fund Balance (Continued)
Non-major Capital Projects Funds
Year Ended June 30, 2023

	Town of Minden Ad Valorem	Town of Minden Capital Equipment Construction	Total Non-Major Capital Projects Funds
Revenues			
Taxes	\$ -	\$ -	\$ 2,101,992
Licenses, permits, franchise and other fees	-	-	300,000
Intergovernmental shared revenues	-	-	1,413,941
Miscellaneous	356	23,594	181,036
Total Revenues	<u>356</u>	<u>23,594</u>	<u>3,996,969</u>
Expenditures			
Current			
General government	-	-	422,850
Public Safety	-	-	20,030
Public Works	-	-	76,422
Total Current	<u>-</u>	<u>-</u>	<u>519,302</u>
Capital outlay			
General government	53,420	784,746	6,494,731
Culture and recreation	-	-	173,044
Total Capital Outlay	<u>53,420</u>	<u>784,746</u>	<u>6,667,775</u>
Total Expenditures	<u>53,420</u>	<u>784,746</u>	<u>7,187,077</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(53,064)</u>	<u>(761,152)</u>	<u>(3,190,108)</u>
Other Financing Sources (Uses)			
Transfers in	76,968	987,200	10,177,856
Transfers (out)	-	-	(2,497,106)
Total Other Financing Sources (Uses)	<u>76,968</u>	<u>987,200</u>	<u>7,680,750</u>
Net Changes in Fund Balances	<u>23,904</u>	<u>226,048</u>	<u>4,490,642</u>
Fund Balance, Beginning of Year	<u>84,672</u>	<u>1,940,422</u>	<u>12,800,002</u>
Fund Balance, End of Year	<u>\$ 108,576</u>	<u>\$ 2,166,470</u>	<u>\$ 17,290,644</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Ad Valorem Capital Projects Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes				
Secured roll	\$ 1,675,747	\$ 1,678,845	\$ 1,722,195	\$ 43,350
Personal property roll	45,000	45,000	44,797	(203)
Miscellaneous				
Investment income	29,177	29,177	49,020	19,843
Total Revenues	<u>1,749,924</u>	<u>1,753,022</u>	<u>1,816,012</u>	<u>62,990</u>
Expenditures				
Current				
General government				
Services and supplies	153,042	-	-	-
Total Current Expenditures	<u>153,042</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay				
General government				
Capital projects	-	2,342,978	2,101,449	241,529
Total Capital Outlay	<u>-</u>	<u>2,342,978</u>	<u>2,101,449</u>	<u>241,529</u>
Total Expenditures	<u>153,042</u>	<u>2,342,978</u>	<u>2,101,449</u>	<u>241,529</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>1,749,924</u>	<u>(589,956)</u>	<u>(285,437)</u>	<u>304,519</u>
Other Financing Sources (Uses)				
Transfers out	(1,153,720)	(1,156,818)	(1,156,621)	197
Total Other Financing Sources (Uses)	<u>(1,153,720)</u>	<u>(1,156,818)</u>	<u>(1,156,621)</u>	<u>197</u>
Net Changes in Fund Balances	<u>596,204</u>	<u>(1,746,774)</u>	<u>(1,442,058)</u>	<u>304,716</u>
Fund Balance, Beginning of Year	<u>153,042</u>	<u>2,484,504</u>	<u>2,400,367</u>	<u>(84,137)</u>
Fund Balance, End of Year	<u>\$ 749,246</u>	<u>\$ 737,730</u>	<u>\$ 958,309</u>	<u>\$ 220,579</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Douglas County Construction Capital Projects Fund
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Licenses and permits				
Business licenses and permits				
County gaming licenses	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
Intergovernmental revenues				
Federal grants	-	1,394,840	1,413,941	19,101
Miscellaneous				
Investment income	46,706	46,706	9,245	(37,461)
Contributions and donations	-	-	50,000	50,000
Other	-	-	-	-
Total Revenues	<u>346,706</u>	<u>1,741,546</u>	<u>1,773,186</u>	<u>31,640</u>
Expenditures				
Current				
General government				
Services and supplies	328,170	377,317	434,729	(57,412)
Total Current Expenditures	<u>328,170</u>	<u>377,317</u>	<u>434,729</u>	<u>(57,412)</u>
Capital outlay				
General government				
Capital projects	-	9,175,116	3,430,983	5,744,133
Machinery and equipment	-	-	-	-
Total Capital Outlay	<u>-</u>	<u>9,175,116</u>	<u>3,430,983</u>	<u>5,744,133</u>
Total Expenditures	<u>328,170</u>	<u>9,552,433</u>	<u>3,865,712</u>	<u>5,686,721</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>18,536</u>	<u>(7,810,887)</u>	<u>(2,092,526)</u>	<u>5,718,361</u>
Other Financing Sources (Uses)				
Transfers in	50,000	5,482,431	5,482,431	-
Transfers out	-	(1,344,473)	(1,340,485)	3,988
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>4,137,958</u>	<u>4,141,946</u>	<u>3,988</u>
Net Changes in Fund Balances	68,536	(3,672,929)	2,049,420	5,722,349
Fund Balance, Beginning of Year	2,705,444	4,678,137	4,527,179	(150,958)
Fund Balance, End of Year	<u>\$ 2,773,980</u>	<u>\$ 1,005,208</u>	<u>\$ 6,576,599</u>	<u>\$ 5,571,391</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Park Residential Construction Fund
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Taxes				
Residential park construction tax	\$ 309,000	\$ 309,000	\$ 335,000	\$ 26,000
Miscellaneous				
Investment income	10,688	10,688	8,727	(1,961)
Total Revenues	<u>319,688</u>	<u>319,688</u>	<u>343,727</u>	<u>24,039</u>
Expenditures				
Current				
General government				
Services and supplies	-	-	-	-
Current				
Culture and recreation				
Services and supplies	-	-	-	-
Capital outlay				
Culture and recreation				
Capital projects	480,000	736,576	173,044	563,532
Total capital outlay	480,000	-	-	563,532
Total Expenditures	<u>480,000</u>	<u>736,576</u>	<u>173,044</u>	<u>563,532</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>(160,312)</u>	<u>(416,888)</u>	<u>170,683</u>	<u>587,571</u>
Net Changes in Fund Balances	<u>(160,312)</u>	<u>(416,888)</u>	<u>170,683</u>	<u>587,571</u>
Fund Balance, Beginning of	<u>960,390</u>	<u>1,003,729</u>	<u>969,665</u>	<u>(34,064)</u>
Fund Balance, End of Year	<u>\$ 800,078</u>	<u>\$ 586,841</u>	<u>\$ 1,140,348</u>	<u>\$ 553,507</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Redevelopment Agency Capital Projects Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Miscellaneous				
Investment income	\$ 32,429	\$ 32,429	\$ 35,272	\$ 2,843
Total Revenues	32,429	32,429	35,272	2,843
Expenditures				
Current				
General government				
Other	-	-	-	-
Capital outlay				
General government				
Capital outlay	-	2,352,669	-	2,352,669
Total expenditures	-	2,352,669	-	2,352,669
Excess (Deficiency) of Revenues over (Under) Expenditures	32,429	(2,320,240)	35,272	2,355,512
Other Financing Sources				
Transfers in	-	-	-	-
Total Other Financing Sources	-	-	-	-
Net Changes in Fund Balances	32,429	(2,320,240)	35,272	2,355,512
Fund Balance, Beginning of Year	297,146	2,672,363	2,572,524	(99,839)
Fund Balance, End of Year	\$ 329,575	\$ 352,123	\$ 2,607,796	\$ 2,255,673

Douglas County, Nevada

Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Town of Gardnerville Ad Valorem Capital Projects Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 3,484	\$ 3,484
Total Revenues	-	-	3,484	3,484
Expenditures				
Current				
General government				
Services and supplies	9,953	17,613	8,151	9,462
Total Current Expenditures	9,953	17,613	8,151	9,462
Capital outlay				
General government				
Motor Vehicles	52,000	101,528	101,150	378
Machinery and equipment	-	24,095	22,983	1,112
Total Capital outlay	52,000	125,623	124,133	1,490
Total Expenditures	61,953	143,236	132,284	10,952
Excess (Deficiency) of Revenues over (Under) Expenditures	(61,953)	(143,236)	(128,800)	14,436
Other Financing Sources (Uses)				
Sale of capital assets	-	10,165	-	(10,165)
Transfers in	62,980	64,531	64,433	(98)
Total Other Financing Sources (Uses)	62,980	74,696	64,433	(10,263)
Net Changes in Fund Balances	1,027	(68,540)	(64,367)	4,173
Fund Balance, Beginning of Year	125,000	210,118	204,150	(5,968)
Fund Balance, End of Year	\$ 126,027	\$ 141,578	\$ 139,783	\$ (1,795)

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Town of Genoa Ad Valorem Capital Projects Fund
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 786	\$ 786
Excess (Deficiency) of Revenues over (Under) Expenditures	-	-	786	786
Other Financing Sources (Uses)				
Transfers in	2,237	2,292	2,289	(3)
Net Changes in Fund Balances	2,237	2,292	3,075	783
Fund Balance, Beginning of Year	63,571	63,084	60,893	(2,191)
Fund Balance, End of Year	<u>\$ 65,808</u>	<u>\$ 65,376</u>	<u>\$ 63,968</u>	<u>\$ (1,408)</u>

Douglas County, Nevada

Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Town of Genoa Construction Reserve Capital Projects Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 552	\$ 552
Total Revenues	-	-	552	552
Expenditures				
Current:				
General government				
Services and supplies	-	-	-	-
Total General Government	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over (Under) Expenditures	-	-	552	552
Other Financing Sources				
Transfers in				-
Total Other Financing Sources	-	-	-	-
Net Changes in Fund Balances	-	-	552	552
Fund Balance, Beginning of Year	41,986	41,606	40,130	(1,476)
Fund Balance, End of Year	<u>\$ 41,986</u>	<u>\$ 41,606</u>	<u>\$ 40,682</u>	<u>\$ (924)</u>

Douglas County, Nevada
Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Town of Minden Ad Valorem Capital Projects Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 356	\$ 356
Total Revenues	-	-	356	356
Expenditures				
Current:				
General government				
Services and supplies	-	-	-	-
Capital outlay				
General government				
Capital outlay	-	28,818	28,500	318
Machinery and equipment	65,000	80,000	24,920	55,080
Total Capital outlay	65,000	108,818	53,420	55,398
Total Expenditures	65,000	108,818	53,420	55,398
Excess (Deficiency) of Revenues over (Under) Expenditures	(65,000)	(108,818)	(53,064)	55,754
Other Financing Sources (Uses)				
Transfers in	60,571	77,063	76,968	(95)
Total Other Financing Sources (Uses)	60,571	77,063	76,968	(95)
Net Changes in Fund Balances	(4,429)	(31,755)	23,904	55,659
Fund Balance, Beginning of Year	58,365	89,349	84,672	(4,677)
Fund Balance, End of Year	\$ 53,936	\$ 57,594	\$ 108,576	\$ 50,982

Douglas County, Nevada

Schedule of Revenues, Expenditures and Changes in the Fund Balance – Budget to Actual -
Town of Minden Capital Equipment Construction Capital Projects Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 23,504	\$ 23,504
Contributions and donations	-	-	90	90
Total Revenues	-	-	23,594	23,594
Expenditures				
Current:				
General government				
Services and supplies	-	-	-	-
Total Current Expenditures	-	-	-	-
Capital outlay				
General government				
Capital projects	730,000	1,155,000	784,746	370,254
Machinery and equipment	-	-	-	-
Total Capital outlay	730,000	1,155,000	784,746	370,254
Total Expenditures	730,000	1,155,000	784,746	370,254
Excess (Deficiency) of Revenues over (Under) Expenditures	(730,000)	(1,155,000)	(761,152)	393,848
Other Financing Sources (Uses)				
Transfers in				
	603,000	987,200	987,200	-
Total Other Financing Sources	603,000	987,200	987,200	-
Net Changes in Fund Balances	(127,000)	(167,800)	226,048	393,848
Fund Balance, Beginning of Year	1,606,863	2,005,665	1,940,422	(65,243)
Fund Balance, End of Year	<u>\$ 1,479,863</u>	<u>\$ 1,837,865</u>	<u>\$ 2,166,470</u>	<u>\$ 328,605</u>

Major Enterprise Funds – Budgetary Schedules

Enterprise funds are used to account for activities for which a user fee is charged for goods or services.

Airport Fund

Accounts for activities related to, and support of, the Minden – Tahoe airport services.

Sewer Utility

Accounts for the operations of the Douglas County sewer system.

Douglas County Water Utility

Accounts for the operations of the Carson Valley water system, a separate water system in Douglas County, and the operations of the Zephyr, Cave Rock and Skyland water systems, three separate water systems in Douglas County.

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Airport Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating Revenues				
Charges for services	\$ 1,201,250	\$ 1,201,250	\$ 1,048,038	\$ (153,212)
Operating Expenses				
Salaries and wages	-	30,668	16,660	14,008
Employee benefits	-	2,332	6,022	(3,690)
Services and supplies	1,098,298	1,332,298	1,215,641	116,657
Depreciation	1,390,000	1,390,000	1,386,638	3,362
Total Operating Expenses	2,488,298	2,755,298	2,624,961	130,337
Operating income (loss)	(1,287,048)	(1,554,048)	(1,576,923)	(22,875)
Nonoperating Revenues (Expenses)				
Investment income	23,546	23,546	140,980	117,434
Interest and fiscal charges	(17,275)	(17,275)	(17,411)	(136)
Intergovernmental shared revenues	12,000	12,000	12,809	809
Gain (loss) on capital asset disposition	-	-	13,870	13,870
Miscellaneous	317,000	442,000	452,864	10,864
Total Nonoperating Revenues	335,271	460,271	603,112	142,841
Income (loss) before capital contributions and transfers	(951,777)	(1,093,777)	(973,811)	119,966
Capital Contributions				
Capital contributions	-	356,261	132,045	(224,216)
Transfers				
Transfers out	(34,039)	(34,039)	(34,039)	-
Net Changes in Net Position	\$ (985,816)	\$ (771,555)	(875,805)	\$ (104,250)
Net Position, Beginning of Year			22,982,423	
Net Position, End of Year			\$ 22,106,618	

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Sewer Utility
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating Revenues				
Charges for services	\$ 2,578,636	\$ 2,578,636	\$ 2,650,597	\$ 71,961
Operating Expenses				
Salaries and wages	674,293	674,293	572,997	101,296
Employee benefits	315,142	315,142	445,448	(130,306)
Services and supplies	1,714,377	2,172,604	829,204	1,343,400
Depreciation	940,000	1,140,000	1,128,760	11,240
Total Operating Expenses	3,643,812	4,302,039	2,976,409	1,325,630
Operating income (loss)	(1,065,176)	(1,723,403)	(325,812)	1,397,591
Nonoperating Revenues (Expenses)				
Investment income	71,955	71,955	94,040	22,085
Interest and fiscal charges	(98,852)	(98,852)	(113,097)	(14,245)
Connection charges	359,543	359,543	444,074	84,531
Total Nonoperating Revenues (expenses)	332,646	332,646	425,017	92,371
Net Changes in Net Position	\$ (732,530)	\$ (1,390,757)	99,205	\$ 1,489,962
Net Position, Beginning of Year			33,168,209	
Net Position, End of Year			\$ 33,267,414	

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Douglas County Water Utility
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating Revenues				
Charges for services	\$ 5,276,842	\$ 5,276,842	\$ 6,081,442	\$ 804,600
Operating Expenses				
Salaries and wages	978,610	978,610	776,643	201,967
Employee benefits	407,768	407,768	460,775	(53,007)
Services and supplies	2,248,619	2,356,118	2,237,542	118,576
Depreciation	1,780,000	1,780,000	1,621,050	158,950
Total Operating Expenses	5,414,997	5,522,496	5,096,010	426,486
Operating income (loss)	(138,155)	(245,654)	\$985,432	1,231,086
Nonoperating Revenues (Expenses)				
Investment income	168,069	168,069	167,795	(274)
Interest and fiscal charges	(351,712)	(351,712)	(318,176)	33,536
Lease revenue	-	-	37,581	37,581
Connection charges	307,440	307,440	590,754	283,314
Water rights	290,287	290,287	635,547	345,260
Total Nonoperating Revenues	414,084	414,084	1,113,501	699,417
Income (loss) before capital contributions and transfers	275,929	168,430	2,098,933	1,930,503
Capital Contributions				
Capital contributions	-	-	10,855	10,855
Total Capital Contributions	-	-	10,855	10,855
Transfers				
Transfers in	125,000	125,000	125,000	-
Net Changes in Net Position	<u>\$ 400,929</u>	<u>\$ 293,430</u>	2,234,788	<u>\$ 1,941,358</u>
Net Position, Beginning of Year			59,781,893	
Net Position, End of Year			<u>\$62,016,681</u>	

Non-major Enterprise Funds

Enterprise funds are used to account for activities for which a user fee is charged for goods or services.

Regional Water Utility

Accounts for operations of the Regional water system, a separate water system in Douglas County.

Town of Gardnerville Health and Sanitation

Accounts for the operations of the trash service in the Town of Gardnerville.

Town of Minden Trash

Accounts for the operations of the trash service in the Town of Minden.

Town of Minden Wholesale Water Utility

Accounts for the operations of the Town of Minden wholesale water system.

Town of Minden Water Company

Accounts for the operations of the Town of Minden water system, a separate water system in Douglas County

Douglas County, Nevada
Non-major Enterprise Funds -
Combining Statement of Net Position
June 30, 2023

	Regional Water Utility	Town of Gardnerville Health and Sanitation	Town of Minden Trash	Town of Minden Wholesale Water Utility	Town of Minden Water Company	Total Non-major Enterprise Funds
Assets						
Current Assets						
Cash and cash equivalents	\$ 1,703,998	\$ 677,043	\$ 592,207	\$ 5,656,359	\$ 7,539,760	\$ 16,169,367
Accounts receivable, net	321,844	89,623	147,647	158,293	229,254	946,661
Interest receivable	1,732	3,855	3,698	14,397	27,830	51,512
Inventories	-	-	-	26,000	-	26,000
Prepaid items	-	13,976	24,752	20,335	24,752	83,815
Total Current Assets	2,027,574	784,497	768,304	5,875,384	7,821,596	17,277,355
Noncurrent Assets						
Notes receivable	812,500	-	-	-	-	812,500
Capital assets						
Land	-	202,376	32,615	222,504	107,456	564,951
Construction in progress	-	-	-	31,226	-	31,226
Water rights	-	-	-	-	500,000	500,000
Buildings and building improvements	-	362,169	-	916,488	-	1,278,657
Machinery, equipment and software	-	1,371,594	1,165,598	364,894	611,999	3,514,085
Infrastructure	-	456,304	-	-	-	456,304
Water and sewer systems	16,882,564	-	-	15,252,921	14,218,766	46,354,251
Less: accumulated depreciation/amortization	(4,531,897)	(1,314,055)	(710,318)	(4,868,652)	(5,098,873)	(16,523,795)
Total Capital Assets	12,350,667	1,078,388	487,895	11,919,381	10,339,348	36,175,679
Total Noncurrent Assets	13,163,167	1,078,388	487,895	11,919,381	10,339,348	36,988,179
Total Assets	15,190,741	1,862,885	1,256,199	17,794,765	18,160,944	54,265,534
Deferred Outflows of Resources						
Deferred outflows related to pensions	24,627	249,796	196,183	205,640	152,397	828,643
Deferred outflows related to OPEB	229	4,122	2,914	3,060	30,745	41,070
Total Deferred Outflows of Resources	24,856	253,918	199,097	208,700	183,142	869,713
Liabilities						
Current Liabilities						
Accounts payable	164,004	42,307	28,869	73,422	25,413	334,015
Accrued salaries, wages and benefits	501	7,768	5,430	4,763	3,468	21,930
Unearned revenue, current	-	22,375	2,452	-	5,432	30,259
Deposits	-	-	-	-	1,200	1,200
Compensated absences	1,520	22,910	9,709	21,440	15,741	71,320
Total Current Liabilities	166,025	95,360	46,460	99,625	51,254	458,724
Noncurrent Liabilities						
Compensated absences	290	4,380	1,856	4,097	3,008	13,631
Total OPEB liability	1,214	22,471	15,930	16,683	167,497	223,795
Net pension liability	69,324	703,148	552,234	578,859	428,984	2,332,549
Total Noncurrent Liabilities	70,828	729,999	570,020	599,639	599,489	2,569,975
Total Liabilities	236,853	825,359	616,480	699,264	650,743	3,028,699
Deferred Inflows of Resources						
Deferred inflows related to pensions	845	8,574	6,733	7,056	5,229	28,437
Deferred inflows related to OPEB	238	4,284	3,029	3,181	14,515	25,247
Total Deferred Inflows of Resources	1,083	12,858	9,762	10,237	19,744	53,684
Net Position						
Net investment in capital assets	12,350,667	1,078,388	487,895	11,919,381	10,339,348	36,175,679
Unrestricted	2,626,994	200,198	341,159	5,374,583	7,334,251	15,877,185
Total Net Position	\$ 14,977,661	\$ 1,278,586	\$ 829,054	\$ 17,293,964	\$ 17,673,599	\$ 52,052,864

Douglas County, Nevada
Statement of Revenues, Expenses and Changes in Net Position -
Non-major Enterprise Funds
Year Ended June 30, 2023

	Regional Water Utility	Town of Gardnerville Health and Sanitation	Town of Minden Trash	Town of Minden Wholesale Water Utility	Town of Minden Water Company	Total Non-major Enterprise Funds
Operating Revenues						
Charges for services	\$ 1,389,900	\$ 1,367,926	\$ 841,750	\$ 1,436,636	\$ 1,213,747	\$ 6,249,959
Operating Expenses						
Salaries and wages	32,255	331,880	261,749	277,612	206,638	1,110,134
Employee benefits	7,196	91,825	137,812	198,550	109,688	545,071
Services and supplies	1,143,086	704,734	359,335	671,931	513,845	3,392,931
Depreciation	378,535	98,083	85,456	429,975	264,741	1,256,790
Total Operating Expenses	1,561,072	1,226,522	844,352	1,578,068	1,094,912	6,304,926
Operating Income (Loss)	(171,172)	141,404	(2,602)	(141,432)	118,835	(54,967)
Non-Operating Revenues (Expenses):						
Investment income	-	5,562	6,841	67,015	128,942	208,360
Gain (loss) on capital asset disposition	-	(17,568)	-	-	115,000	97,432
Connection charges	-	-	-	-	1,200,057	1,200,057
Miscellaneous	-	212	-	-	200	412
Total Non-Operating Revenues (Expenses)	-	(11,794)	6,841	67,015	1,444,199	1,506,261
Income (loss) before transfers	(171,172)	129,610	4,239	(74,417)	1,563,034	1,451,294
Transfers						
Transfers in	-	-	-	-	-	-
Transfers out	(125,000)	-	-	-	-	(125,000)
Total Transfers	(125,000)	-	-	-	-	(125,000)
Changes in Net Position	(296,172)	129,610	4,239	(74,417)	1,563,034	1,326,294
Net Position, Beginning of Year	15,273,833	1,148,976	824,815	17,368,381	16,110,565	50,726,570
Net Position, End of Year	\$ 14,977,661	\$ 1,278,586	\$ 829,054	\$ 17,293,964	\$ 17,673,599	\$ 52,052,864

Douglas County, Nevada
Combining Statement of Cash Flows -
Non-major Enterprise Funds
Year Ended June 30, 2023

	Regional Water Utility	Town of Gardnerville Health and Sanitation	Town of Minden Trash	Town of Minden Wholesale Water Utility	Town of Minden Water Company	Total Non-major Enterprise Funds
Cash Flows from Operating Activities						
Cash received from customers	\$ 1,581,305	\$ 1,358,829	\$ 835,003	\$ 1,464,527	\$ 1,212,438	\$ 6,452,102
Cash payments to suppliers	(1,171,546)	(708,239)	(387,952)	(679,959)	(558,994)	(3,506,690)
Cash payments to employees	(55,623)	(504,198)	(409,389)	(411,966)	(327,335)	(1,708,511)
Miscellaneous non-operating income	-	212	-	-	200	412
Miscellaneous non-operating expense	-	(17,568)	-	-	-	(17,568)
Net Cash Provided by (Used for) Operating Activities	354,136	129,036	37,662	372,602	326,309	1,219,745
Cash Flows from Non-Capital Financing Activities						
Transfers Out	(125,000)	-	-	-	-	(125,000)
Net Cash Provided by (Used for) Non-Capital Financing Activities	(125,000)	-	-	-	-	(125,000)
Cash Flows from Capital and Related Financing Activities						
Acquisition and construction of capital assets	-	(4,933)	1	(31,226)	(2,982,538)	(3,018,696)
Proceeds from disposition of capital assets	-	-	-	-	115,000	115,000
Connection charges	-	-	-	-	1,200,057	1,200,057
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	(4,933)	1	(31,226)	(1,667,481)	(1,703,639)
Cash Flows from Investing Activities						
Investment income received	-	4,384	5,757	57,164	115,001	182,306
Net Cash Provided by (Used for) by Investing Activities	-	4,384	5,757	57,164	115,001	182,306
Net Increase (decrease) in cash and cash equivalents	229,136	128,487	43,420	398,540	(1,226,171)	(426,588)
Cash and Cash Equivalents, Beginning of Year	1,474,862	548,556	548,787	5,257,819	8,765,931	16,595,955
Cash and Cash Equivalents, End of Year	\$ 1,703,998	\$ 677,043	\$ 592,207	\$ 5,656,359	\$ 7,539,760	\$ 16,169,367
Reconciliation of Operating Income (loss) to Net Cash Provided by Operating Activities:						
Operating Income (Loss)	\$ (171,172)	\$ 141,404	\$ (2,602)	\$ (141,432)	\$ 118,835	\$ (54,967)
Adjustments to reconcile operating income to net cash flows provided by from operating activities:						
Depreciation and amortization	378,535	98,083	85,456	429,975	264,741	1,256,790
OPEB expense	(3,117)	85	(5,414)	981	(67,659)	(75,124)
Pension expense	(4,352)	(63,744)	10,432	66,281	57,854	66,471
(Increase) decrease in operating assets						
Accounts receivable	191,405	(12,250)	(7,829)	27,891	(3,372)	195,845
Prepaid expenses	-	(1,526)	(24,752)	(20,326)	(24,752)	(71,356)
Increase (decrease) in operating liabilities						
Accounts payable and accrued expenses	(28,460)	(1,979)	(3,865)	12,298	(20,397)	(42,403)
Accrued salaries and benefits	(1,701)	(10,864)	(10,857)	(6,978)	(5,134)	(35,534)
Refundable deposits	-	-	-	-	1,200	1,200
Unearned revenue	-	3,153	1,082	-	863	5,098
Compensated absences	(7,002)	(5,970)	(3,989)	3,912	3,930	(9,119)
Miscellaneous non-operating income	-	212	-	-	200	412
Miscellaneous non-operating expense	-	(17,568)	-	-	-	(17,568)
Total adjustments	525,308	(12,368)	40,264	514,034	207,474	1,274,712
Net Cash Provided by (Used For) Operating Activities	\$ 354,136	\$ 129,036	\$ 37,662	\$ 372,602	\$ 326,309	\$ 1,219,745

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Regional Water Utility Non-major Enterprise Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating Revenues				
Charges for services	\$ 1,502,748	\$ 1,502,748	\$ 1,389,900	\$ (112,848)
Operating Expenses				
Salaries and wages	40,327	40,327	32,255	8,072
Employee benefits	18,920	18,920	7,140	11,780
Services and supplies	1,285,233	1,285,233	1,143,085	142,148
Depreciation	380,000	380,000	378,535	1,465
Total Operating Expenses	1,724,480	1,724,480	1,561,016	163,464
Operating loss	(221,732)	(221,732)	(171,116)	50,616
Nonoperating Revenues				
Investment income	17,715	17,715	-	(17,715)
Total Nonoperating Revenues	17,715	17,715	-	(17,715)
Loss before capital contributions and transfers	(204,017)	(204,017)	(171,116)	32,901
Transfers				
Transfers out	(125,000)	(125,000)	(125,000)	-
Net Changes in Net Position	<u>\$ (329,017)</u>	<u>\$ (329,017)</u>	(296,116)	<u>\$ 32,901</u>
Net Position, Beginning of Year			<u>15,273,833</u>	
Net Position, End of Year			<u>\$ 14,977,717</u>	

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Town of Gardnerville Health and Sanitation Non-major Enterprise Fund
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Operating Revenues				
Charges for services	\$ 1,314,000	\$ 1,314,000	\$ 1,367,926	\$ 53,926
Operating Expenses				
Salaries and wages	438,062	383,522	331,879	51,643
Employee benefits	210,921	185,921	91,388	94,533
Services and supplies	675,079	748,840	704,735	44,105
Depreciation	-	120,915	98,083	22,832
Total Operating Expenses	<u>1,324,062</u>	<u>1,439,198</u>	<u>1,226,086</u>	<u>213,112</u>
Operating income (loss)	<u>(10,062)</u>	<u>(125,198)</u>	<u>141,840</u>	<u>267,038</u>
Nonoperating Revenues (Expenses)				
Investment income	-	-	5,614	5,614
Loss on Sale of Property	-	-	(17,568)	(17,568)
Miscellaneous	-	-	162	162
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>(11,791)</u>	<u>(11,791)</u>
Income (loss) before capital contributions and transfers	<u>(10,062)</u>	<u>(125,198)</u>	<u>130,049</u>	<u>255,247</u>
Net Changes in Net Position	<u>\$ (10,062)</u>	<u>\$ (125,198)</u>	<u>130,049</u>	<u>\$ 255,247</u>
Net Position, Beginning of Year			<u>1,148,976</u>	
Net Position, End of Year			<u>\$ 1,279,025</u>	

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Town of Minden Trash Non-major Enterprise Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating Revenues				
Charges for services	\$ 790,000	\$ 790,000	\$ 841,750	\$ 51,750
Operating Expenses				
Salaries and wages	300,245	300,245	251,549	48,696
Employee benefits	145,428	145,428	137,585	7,843
Services and supplies	375,320	395,320	369,532	25,788
Depreciation	-	90,000	85,456	4,544
Total Operating Expenses	820,993	930,993	844,122	86,871
Operating income (loss)	(30,993)	(140,993)	(2,372)	138,621
Nonoperating Revenues				
Investment income	-	-	6,840	6,840
Income (loss) before capital contributions and transfers	(30,993)	(140,993)	4,468	145,461
Net Changes in Net Position	\$ (30,993)	\$ (140,993)	4,468	\$ 145,461
Net Position, Beginning of Year			824,815	
Net Position, End of Year			\$ 829,283	

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Town of Minden Wholesale Water Utility Non-major Enterprise Fund
Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Operating Revenues				
Charges for services	\$ 1,627,000	\$ 1,627,000	\$ 1,436,636	\$ (190,364)
Operating Expenses				
Salaries and wages	264,065	264,065	277,612	(13,547)
Employee benefits	129,117	129,117	198,346	(69,229)
Services and supplies	674,850	713,350	671,929	41,421
Depreciation	-	500,000	429,975	70,025
Total Operating Expenses	<u>1,068,032</u>	<u>1,606,532</u>	<u>1,577,862</u>	<u>28,670</u>
Operating income (loss)	<u>558,968</u>	<u>20,468</u>	<u>(141,226)</u>	<u>(161,694)</u>
Nonoperating				
Revenues (Expenses)				
Investment income	-	-	67,008	67,008
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>67,008</u>	<u>67,008</u>
Income (loss) before capital contribution and transfers	<u>558,968</u>	<u>20,468</u>	<u>(74,218)</u>	<u>(94,686)</u>
Net Changes in Net Position	<u>\$ 558,968</u>	<u>\$ 20,468</u>	<u>(74,218)</u>	<u>\$ (94,686)</u>
Net Position, Beginning of Year			<u>17,368,381</u>	
Net Position, End of Year			<u>\$ 17,294,163</u>	

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Town of Minden Water Company Non-major Enterprise Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating Revenues				
Charges for services	\$ 1,085,000	\$ 1,085,000	\$ 1,213,747	\$ 128,747
Operating Expenses				
Salaries and wages	227,084	227,084	206,639	20,445
Employee benefits	118,032	118,032	122,302	(4,270)
Services and supplies	981,500	981,500	513,844	467,656
Depreciation	-	275,000	264,741	10,259
Total Operating Expenses	1,326,616	1,601,616	1,107,526	494,090
Operating income (loss)	(241,616)	(516,616)	106,221	622,837
Nonoperating Revenues				
Investment income	-	-	128,944	128,944
Gain on sale of property	115,000	115,000	115,000	-
Connection charges	-	-	1,200,057	1,200,057
Miscellaneous	-	-	200	200
Total Nonoperating Revenues	115,000	115,000	1,444,201	1,329,201
Income (loss) before capital contributions and transfers	(126,616)	(401,616)	1,550,422	1,952,038
Net Changes in Net Position	\$ (126,616)	\$ (401,616)	1,550,422	\$ 1,952,038
Net Position, Beginning of Year			16,110,565	
Net Position, End of Year			\$ 17,660,987	

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

Risk Management

Accounts for the management and funding of various insurance needs.

Self-insurance Dental

Accounts for the management and funding of the self-insurance dental program.

Motor Pool

Accounts for the provision and maintenance of County vehicles.

Douglas County, Nevada
Combining Statement of Net Position -
Internal Service Funds
June 30, 2023

	Risk Management	Self-insurance Dental	Motor Pool	Total Internal Service Funds
Assets				
Current Assets				
Cash and cash equivalents	\$ 8,347,034	\$ 731,399	\$ 1,262,239	\$ 10,340,672
Accounts receivable, net	-	-	2,677	2,677
Taxes receivable	3,031	-	-	3,031
Interest receivable	32,885	3,753	2,978	39,616
Inventories	-	-	118,123	118,123
Prepaid items	8,068	-	-	8,068
Total Current Assets	8,391,018	735,152	1,386,017	10,512,187
Noncurrent Assets				
Capital Assets				
Buildings and building improvements	-	-	13,980	13,980
Machinery, equipment and software	-	-	2,597,362	2,597,362
Less: accumulated depreciation	-	-	(1,709,770)	(1,709,770)
Total Noncurrent Assets	-	-	901,572	901,572
Total Assets	8,391,018	735,152	2,287,589	11,413,759
Deferred Outflows of Resources				
Deferred outflows related to pensions	331,556	2,083	282,223	615,862
Deferred outflows related to OPEB	7,661	41	2,581	10,283
Total Deferred Outflows of Resources	339,217	2,124	284,804	626,145
Liabilities				
Current Liabilities				
Accounts payable	\$ 122,327	\$ -	\$ 69,395	\$ 191,722
Accrued salaries, wages and benefits	8,515	469	3,309	12,293
Claims and judgments	785,292	32,650	-	817,942
Compensated absences	11,246	-	24,149	35,395
Total Current Liabilities	927,380	33,119	96,853	1,057,352

Douglas County, Nevada
Combining Statement of Net Position
Internal Service Funds (Continued)
June 30, 2023

	Risk Management	Self-insurance Dental	Motor Pool	Total Internal Service Funds
Noncurrent Liabilities				
Claims and judgments	3,201,830	-	-	3,201,830
Compensated absences	3,417	-	7,338	10,755
Total OPEB liability	41,766	176	14,045	55,987
Net pension liability	933,297	5,864	794,428	1,733,589
Total Noncurrent Liabilities	4,180,310	6,040	815,811	5,002,161
Total Liabilities	5,107,690	39,159	912,664	6,059,513
Deferred Inflows of Resources				
Deferred inflows related to pensions	11,378	72	9,686	21,136
Deferred outflows related to OPEB	7,961	44	2,682	10,687
Total Deferred Inflows of Resources	19,339	116	12,368	31,823
Net Position				
Net investment in capital assets	-	-	901,572	901,572
Unrestricted	3,603,206	698,001	745,789	5,046,996
Total Net Position	\$ 3,603,206	\$ 698,001	\$ 1,647,361	\$ 5,948,568

Douglas County, Nevada
Combining Statement of Revenues, Expenses and Changes in Net Position -
Internal Service Funds
Year Ended June 30, 2023

	Risk Management	Self-insurance Dental	Motor Pool	Total Internal Service Funds
Operating Revenues				
Charges for services	\$ 3,743,508	\$ 385,618	\$ 1,786,717	\$ 5,915,843
Operating Expenses				
Salaries and wages	423,729	2,971	350,882	777,582
Employee benefits	281,780	2,190	155,413	439,383
Services and supplies	1,674,186	403,001	878,168	2,955,355
Depreciation	-	-	297,968	297,968
Total Operating Expenses	2,379,695	408,162	1,682,431	4,470,288
Operating Income (Loss)	1,363,813	(22,544)	104,286	1,445,555
Non-Operating Revenues (Expenses):				
Investment income (loss)	83,077	10,046	13,182	106,305
Property taxes	264,701	-	-	264,701
Gain (loss) on capital asset disposition	-	-	114,799	114,799
Miscellaneous	2,942	-	166	3,108
Total Non-Operating Revenues (Expenses)	350,720	10,046	128,147	488,913
Income (Loss) Before Transfers and Capital Contributions	1,714,533	(12,498)	232,433	1,934,468
Transfers				
Transfers in	-	-	94,038	94,038
Total Transfers	-	-	94,038	94,038
Changes in Net Position	1,714,533	(12,498)	326,471	2,028,506
Net Position, Beginning of Year	1,888,673	710,499	1,320,890	3,920,062
Net Position, End of Year	\$ 3,603,206	\$ 698,001	\$ 1,647,361	\$ 5,948,568

Douglas County, Nevada
Combining Statement of Cash Flows -
Internal Service Funds
Year Ended June 30, 2023

	Risk Management	Self-insurance Dental	Motor Pool	Total Internal Service Funds
Cash Flows from Operating Activities				
Cash Received from Interfund Services	\$ 3,743,508	\$ 385,618	\$ 1,784,040	\$ 5,913,166
Cash Payments for Interfund Goods and Services	(1,683,255)	(403,001)	(1,188,361)	(3,274,617)
Cash Payments for Interfund Salaries and Benefits	(1,605,775)	1,090	(576,341)	(2,181,026)
Miscellaneous non-operating income	-	-	166	166
Net Cash Provided by (used for) Operating Activities	454,478	(16,293)	19,504	457,689
Cash Flows from Non-Capital				
Transfers In	-	-	94,038	94,038
Property Taxes	264,430	-	-	264,430
Net Cash Provided by (used for) Non-Capital Financing Activities	267,372	-	94,038	361,410
Cash Flows from Capital and Related Financing Activities				
Acquisition and Construction of Capital Assets	-	-	(156,358)	(156,358)
Proceeds from Disposition of Capital Assets	-	-	114,799	114,799
Net Cash Provided by (used for) Capital and Related Financing Activities	-	-	(41,559)	(41,559)
Cash Flows from Investing Activities				
Investment Income Received	70,026	8,768	11,569	90,363
Net Cash Provided by (used for) by Investing Activities	70,026	8,768	11,569	90,363
Net Increase (Decrease) in Cash and Cash Equivalents	791,876	(7,525)	83,552	867,903
Cash and Cash Equivalents, Beginning of Year	7,555,158	738,924	1,178,687	9,472,769
Cash and Cash Equivalents, End of Year	\$ 8,347,034	\$ 731,399	\$ 1,262,239	\$ 10,340,672

Douglas County, Nevada
Combining Statement of Cash Flows
Internal Service Funds (Continued)
Year Ended June 30, 2023

	Risk Management	Self-insurance Dental	Motor Pool	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Operating Income (Loss)	\$ 1,363,813	\$ (22,544)	\$ 104,286	\$ 1,445,555
Adjustments to Reconcile Operating Income to Net Cash Flows Provided				
Depreciation and Amortization	-	-	297,968	297,968
OPEB Expense	28,481	179	2,260	30,920
Pension Expense	76,583	686	(26,959)	50,310
(Increase) Decrease in Operating Assets				
Accounts Receivable	-	-	5	5
Due from Other Funds	-	-	-	-
Inventories	-	-	(8,422)	(8,422)
Prepaid Expenses	(1,260)	-	-	(1,260)
Increase (Decrease) in Operating Liabilities				
Payable and Accrued Expenses	(7,809)	-	(301,771)	(309,580)
Accrued Salaries and Benefits	(5,366)	231	(18,142)	(23,277)
Compensated Absences	(11,780)	-	(29,887)	(41,667)
Claims and Judgment	(988,184)	5,155	-	(983,029)
Miscellaneous non-operating income	-	-	166	166
Total Adjustments	(909,335)	6,251	(84,782)	(987,866)
Net Cash Provided by (used for) Operating Activities	\$ 454,478	\$ (16,293)	\$ 19,504	\$ 457,689

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Risk Management Internal Service Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating Revenues				
Charges for services	\$ 3,862,480	\$ 3,862,480	\$ 3,743,508	\$ (118,972)
Operating Expenses				
Salaries and wages	425,553	425,553	423,729	1,824
Employee benefits	176,276	176,276	281,780	(105,504)
Services and supplies	3,399,010	4,001,178	1,674,186	2,326,992
Total Operating Expenses	4,000,839	4,603,007	2,379,695	2,223,312
Operating income (loss)	(138,359)	(740,527)	1,363,813	2,104,340
Nonoperating Revenues				
Investment income (loss)	82,082	82,082	83,077	995
Property taxes	258,364	258,364	264,701	6,337
Miscellaneous	-	-	2,942	2,942
Total Nonoperating Revenues	340,446	340,446	350,720	10,274
Income (loss) before capital contributions and transfers	202,087	(400,081)	1,714,533	2,114,614
Net Changes in Net Position	<u>\$ 202,087</u>	<u>\$ (400,081)</u>	1,714,533	<u>\$ 2,114,614</u>
Net Position, Beginning of Year			1,888,673	
Net Position, End of Year			<u>\$ 3,603,206</u>	

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Self-insurance Dental Internal Service Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating Revenues				
Charges for services	\$ 385,229	\$ 385,229	\$ 385,618	\$ 389
Operating Expenses				
Salaries and wages	2,641	2,641	2,971	(330)
Employee benefits	1,342	1,342	2,190	(848)
Services and supplies	428,254	428,254	403,001	25,253
Total Operating Expenses	432,237	432,237	408,162	24,075
Operating income (loss)	(47,008)	(47,008)	(22,544)	24,464
Nonoperating Revenues				
Investment income (loss)	8,463	8,463	10,046	1,583
Income (loss) before capital contributions	(38,545)	(38,545)	(12,498)	26,047
Net Changes in Net Position	\$ (38,545)	\$ (38,545)	(12,498)	\$ 26,047
Net Position, Beginning of Year			710,499	
Net Position, End of Year			\$ 698,001	

Douglas County, Nevada
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual -
Motor Pool Internal Service Fund
Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating Revenues				
Charges for services	\$ 1,655,743	\$ 1,655,743	\$ 1,786,717	\$ 130,974
Operating Expenses				
Salaries and wages	422,190	422,190	350,882	71,308
Employee benefits	208,131	208,131	155,413	52,718
Services and supplies	766,403	766,403	878,168	(111,765)
Depreciation	230,000	262,000	297,968	(35,968)
Total Operating Expenses	1,626,724	1,658,724	1,682,431	(23,707)
Operating income (loss)	29,019	(2,981)	104,286	107,267
Nonoperating Revenues				
Investment income	11,897	11,897	13,182	1,285
Gain on sale of property	19,000	19,000	114,799	95,799
Federal grants	-	44,426	-	(44,426)
Miscellaneous	-	-	166	166
Total Nonoperating Revenues	30,897	75,323	128,147	52,824
Income (loss) before capital contributions and transfers	59,916	72,342	232,433	160,091
Transfers				
Transfers in	94,038	94,038	94,038	-
Net Changes in Net Position	<u>\$ 153,954</u>	<u>\$ 166,380</u>	326,471	<u>\$ 160,091</u>
Net Position, Beginning of Year			<u>1,320,890</u>	
Net Position, End of Year			<u>\$ 1,647,361</u>	

Fiduciary Funds

Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

Douglas County School District

Accounts for the collection and distribution of apportioned property taxes.

Douglas County School District Debt

Accounts for the collection and distribution of apportioned property taxes dedicated to the retirement of long-term debt principal and interest.

Carson Water Sub-conservancy District

Accounts for the collection and distribution of apportioned property taxes.

Cave Rock General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

East Fork Fire Protection District

Accounts for the collection and distribution of apportioned property taxes.

Elk Point Sanitation District

Accounts for the collection and distribution of charges for services.

Gardnerville Ranchos General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Genoa Lakes Assessment District

Accounts for the collection and distribution of special assessment levies dedicated to the retirement of long-term debt principal and interest.

Indian Hills General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Kingsbury General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Lakeridge General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Logan Creek General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Minden-Gardnerville Sanitation District

Accounts for the collection and distribution of apportioned property taxes.

Oliver Park General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Round Hill General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Sierra Estates General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Skyland General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Tahoe-Douglas Sanitation District

Accounts for the collection and distribution of charges for services.

Tahoe-Douglas Fire Protection District

Accounts for the collection and distribution of apportioned property taxes.

Topaz Ranch Estates General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Zephyr Cove General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Zephyr Heights General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Zephyr Knolls General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

East Fork Swimming Pool District

Accounts for the collection and distribution of apportioned property taxes.

Inmates Trust

Accounts for the inmate funds held by the Sheriff Department.

Douglas County Mosquito Abatement District

Accounts for the collection and distribution of apportioned property taxes.

State of Nevada

Accounts for the collection and distribution of apportioned property taxes, District and Justice Court fees, marriage fees, and other fees mandated by State of Nevada statutes.

Nevada State Department of Wildlife

Accounts for the collection of funds from the State of Nevada, Department of Wildlife which are used to fund the costs of the activities of the Douglas County Advisory Board to manage Wildlife.

Douglas County, Nevada
Combining Statement of Fiduciary Net Position -
Custodial Funds
June 30, 2023

	Douglas County School District	Douglas County School District Debt	Carson Water Sub- conservancy District	Cave Rock General Improvement District
Assets				
Current Assets				
Cash and cash equivalents	\$ 315,691	\$ 14,480	\$ 3,096	\$ 109
Accounts receivable, net	4,510	-	-	-
Taxes receivable	298,819	40,042	9,273	554
Interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Special assessments receivable	-	-	-	-
Total Assets	<u>619,020</u>	<u>54,522</u>	<u>12,369</u>	<u>663</u>
Liabilities				
Taxes due to other governments	315,692	14,480	3,096	109
Accounts payable and other liabilities	-	-	-	-
Total Liabilities	<u>315,692</u>	<u>14,480</u>	<u>3,096</u>	<u>109</u>
Net Position				
Restricted for				
Other governments	<u>303,328</u>	<u>40,042</u>	<u>9,273</u>	<u>554</u>
Total Net Position	<u>\$ 303,328</u>	<u>\$ 40,042</u>	<u>\$ 9,273</u>	<u>\$ 554</u>

Douglas County, Nevada
Combining Statement of Fiduciary Net Position
Custodial Funds (Continued)
June 30, 2023

East Fork Fire Protection District	Elk Point Sanitation District	Gardnerville Ranchos General Improvement District	Genoa Lakes Assessment District	Indian Hills General Improvement District	Kingsbury General Improvement District
\$ 36,989	\$ 25	\$ 3,582	\$ 247,905	\$ 3,165	\$ 2,399
-	-	-	-	-	-
152,165	5	8,819	-	3,061	8,300
-	-	-	145	-	-
-	-	-	-	-	-
-	-	-	2,481	-	-
<u>189,154</u>	<u>30</u>	<u>12,401</u>	<u>250,531</u>	<u>6,226</u>	<u>10,699</u>
36,989	25	3,582	-	3,165	2,399
-	-	-	-	-	-
<u>36,989</u>	<u>25</u>	<u>3,582</u>	<u>-</u>	<u>3,165</u>	<u>2,399</u>
152,165	5	8,819	250,531	3,061	8,300
<u>\$ 152,165</u>	<u>\$ 5</u>	<u>\$ 8,819</u>	<u>\$ 250,531</u>	<u>\$ 3,061</u>	<u>\$ 8,300</u>

Douglas County, Nevada
Combining Statement of Fiduciary Net Position
Custodial Funds (Continued)
June 30, 2023

	Lakeridge District General Improvement District	Logan Creek District General Improvement District	Minden- Gardnerville Sanitation District	Oliver Park General Improvement District
Assets				
Current Assets				
Cash and cash equivalents	\$ 364	\$ 82	\$ 1,216	\$ 342
Accounts receivable, net	-	-	-	-
Taxes receivable	-	-	6,623	1,171
Interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Special assessments receivable	-	-	-	-
Total Assets	<u>364</u>	<u>82</u>	<u>7,839</u>	<u>1,513</u>
Liabilities				
Taxes due to other governments	364	82	1,216	342
Accounts payable and other liabilities	-	-	-	-
Total Liabilities	<u>364</u>	<u>82</u>	<u>1,216</u>	<u>342</u>
Net Position				
Restricted for				
Other governments	-	-	6,623	1,171
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,623</u>	<u>\$ 1,171</u>

Douglas County, Nevada
Combining Statement of Fiduciary Net Position
Custodial Funds (Continued)
June 30, 2023

Round Hill General Improvement District	Sierra Estates General Improvement District	Skyland General Improvement District	Tahoe-Douglas Sanitation District	Tahoe-Douglas Fire Protection District	Topaz Ranch Estates General Improvement District
\$ 703	\$ 92	\$ 106	\$ 645	\$ 20,219	\$ 3,474
-	-	-	-	-	-
850	-	405	1,362	50,391	5,922
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,553</u>	<u>92</u>	<u>511</u>	<u>2,007</u>	<u>70,610</u>	<u>9,396</u>
703	-	106	645	20,219	3,474
-	92	-	-	-	-
<u>703</u>	<u>92</u>	<u>106</u>	<u>645</u>	<u>20,219</u>	<u>3,474</u>
850	-	405	1,362	50,391	5,922
<u>\$ 850</u>	<u>\$ -</u>	<u>\$ 405</u>	<u>\$ 1,362</u>	<u>\$ 50,391</u>	<u>\$ 5,922</u>

Douglas County, Nevada
Combining Statement of Fiduciary Net Position
Custodial Funds (Continued)
June 30, 2023

	Zephyr Cove General Improvement District	Zephyr Heights General Improvement District	Zephyr Knolls General Improvement District	East Fork Swimming Pool District
Assets				
Current Assets				
Cash and cash equivalents	\$ 258	\$ 143	\$ 70	\$ 13,025
Accounts receivable, net	-	-	-	-
Taxes receivable	210	529	289	40,667
Interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Special assessments receivable	-	-	-	-
Total Assets	468	672	359	53,692
Liabilities				
Taxes due to other governments	258	143	70	13,025
Accounts payable and other liabilities	-	-	-	-
Total Liabilities	258	143	70	13,025
Net Position				
Restricted for				
Other governments	210	529	289	40,667
Total Net Position	\$ 210	\$ 529	\$ 289	\$ 40,667

Douglas County, Nevada
Combining Statement of Fiduciary Net Position
Custodial Funds (Continued)
June 30, 2023

Inmates Trust	Douglas County Mosquito Abatement District	State of Nevada	Nevada Department of Wildlife	Total Custodial Funds
\$ 17,460	\$ 1,284	\$ 1,532,774	\$ 6,613	\$ 2,226,311
-	-	80,208	-	84,718
-	10,113	73,696	-	713,266
-	-	-	-	145
-	-	191	-	191
-	-	-	-	2,481
<u>17,460</u>	<u>11,397</u>	<u>1,686,869</u>	<u>6,613</u>	<u>3,027,112</u>
17,460	1,284	1,105,166	-	1,544,094
-	-	-	-	92
<u>17,460</u>	<u>1,284</u>	<u>1,105,166</u>	<u>-</u>	<u>1,544,186</u>
-	10,113	581,703	6,613	1,482,926
<u>\$ -</u>	<u>\$ 10,113</u>	<u>\$ 581,703</u>	<u>\$ 6,613</u>	<u>\$ 1,482,926</u>

Douglas County, Nevada
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year Ended June 30, 2023

	Douglas County School District	Douglas County School District Debt	Carson Water Sub- conservancy District	Cave Rock General Improvement District
Additions				
Taxes collected for other governments	\$ 26,657,149	\$ 3,603,894	\$ 710,521	\$ 97,959
Licenses and permits collected for other governments	671,747	-	-	-
Intergovernmental revenues collected for other governments	11,000	-	-	-
Charges for services collected for other governments	-	-	-	-
Interest income	-	-	-	-
Total Additions	<u>27,339,896</u>	<u>3,603,894</u>	<u>710,521</u>	<u>97,959</u>
Deductions				
Payment of property taxes to other governments	27,307,914	3,599,759	709,047	97,918
Payment of charges for services to other governments	-	-	-	-
Total Deductions	<u>27,307,914</u>	<u>3,599,759</u>	<u>709,047</u>	<u>97,918</u>
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>31,982</u>	<u>4,135</u>	<u>1,474</u>	<u>41</u>
Net Position, Beginning of Year	<u>271,346</u>	<u>35,907</u>	<u>7,799</u>	<u>513</u>
Net Position, End of Year	<u>\$ 303,328</u>	<u>\$ 40,042</u>	<u>\$ 9,273</u>	<u>\$ 554</u>

Douglas County, Nevada
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds (Continued)
Year Ended June 30, 2023

East Fork Fire Protection District	Elk Point Sanitation District	Gardnerville Ranchos General Improvement District	Genoa Lakes Assessment District	Indian Hills General Improvement District	Kingsbury General Improvement District
\$ 10,936,424	\$ 3,717	\$ 1,114,769	\$ -	\$ 1,089,649	\$ 1,026,059
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,472	-	-
<u>10,936,424</u>	<u>3,717</u>	<u>1,114,769</u>	<u>1,472</u>	<u>1,089,649</u>	<u>1,026,059</u>
10,915,774	3,716	1,115,898	-	1,094,948	1,026,064
-	-	-	-	-	-
<u>10,915,774</u>	<u>3,716</u>	<u>1,115,898</u>	<u>-</u>	<u>1,094,948</u>	<u>1,026,064</u>
-	-	-	-	-	-
<u>20,650</u>	<u>1</u>	<u>(1,129)</u>	<u>1,472</u>	<u>(5,299)</u>	<u>(5)</u>
<u>131,515</u>	<u>4</u>	<u>9,948</u>	<u>249,059</u>	<u>8,360</u>	<u>8,305</u>
<u>\$ 152,165</u>	<u>\$ 5</u>	<u>\$ 8,819</u>	<u>\$ 250,531</u>	<u>\$ 3,061</u>	<u>\$ 8,300</u>

Douglas County, Nevada
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds (Continued)
Year Ended June 30, 2023

	Lakeridge General Improvement District	Logan Creek General Improvement District	Minden- Gardnerville Sanitation District	Oliver Park General Improvement District
Additions				
Taxes collected for other governments	\$ 37,109	\$ 47,455	\$ 524,535	\$ 93,893
Licenses and permits collected for other governments	-	-	-	-
Intergovernmental revenues collected for other governments	-	-	-	-
Charges for services collected for other governments	-	48,180	-	-
Interest income	-	-	-	-
Total Additions	<u>37,109</u>	<u>95,635</u>	<u>524,535</u>	<u>93,893</u>
Deductions				
Payment of property taxes to other governments	37,109	95,635	523,614	93,868
Payment of charges for services to other governments	-	-	-	-
Total Deductions	<u>37,109</u>	<u>95,635</u>	<u>523,614</u>	<u>93,868</u>
Total Transfers	-	-	-	-
Change in Net Position	-	-	921	25
Net Position, Beginning of Year	-	-	5,702	1,146
Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,623</u>	<u>\$ 1,171</u>

Douglas County, Nevada
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds (Continued)
Year Ended June 30, 2023

Round Hill General Improvement District	Sierra Estates General Improvement District	Skyland General Improvement District	Tahoe-Douglas Sanitation District	Tahoe-Douglas Fire Protection District	Topaz Ranch Estates General Improvement District
\$ 183,649	\$ -	\$ 67,897	\$ 211,983	\$ 7,124,932	\$ 218,323
-	-	-	-	-	-
-	-	-	-	-	-
-	28,327	-	-	-	-
-	-	-	-	-	-
<u>183,649</u>	<u>28,327</u>	<u>67,897</u>	<u>211,983</u>	<u>7,124,932</u>	<u>218,323</u>
183,413	28,327	68,485	211,790	7,124,194	217,272
-	-	-	-	-	-
<u>183,413</u>	<u>28,327</u>	<u>68,485</u>	<u>211,790</u>	<u>7,124,194</u>	<u>217,272</u>
-	-	-	-	-	-
<u>236</u>	<u>-</u>	<u>(588)</u>	<u>193</u>	<u>738</u>	<u>1,051</u>
<u>614</u>	<u>-</u>	<u>993</u>	<u>1,169</u>	<u>49,653</u>	<u>4,871</u>
<u>\$ 850</u>	<u>\$ -</u>	<u>\$ 405</u>	<u>\$ 1,362</u>	<u>\$ 50,391</u>	<u>\$ 5,922</u>

Douglas County, Nevada
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds (Continued)
Year Ended June 30, 2023

	Zephyr Cove General Improvement District	Zephyr Heights General Improvement District	Zephyr Knolls General Improvement District	East Fork Swimming Pool District
Additions				
Taxes collected for other governments	\$ 26,131	\$ 114,404	\$ 48,613	\$ 2,914,230
Licenses and permits collected for other governments	-	-	-	-
Intergovernmental revenues collected for other governments	-	-	-	-
Charges for services collected for other governments	-	-	-	-
Interest income	-	-	-	-
Total Additions	<u>26,131</u>	<u>114,404</u>	<u>48,613</u>	<u>2,914,230</u>
Deductions				
Payment of property taxes to other governments	25,928	114,081	48,324	2,908,866
Payment of charges for services to other governments	-	-	-	-
Total Deductions	<u>25,928</u>	<u>114,081</u>	<u>48,324</u>	<u>2,908,866</u>
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>203</u>	<u>323</u>	<u>289</u>	<u>5,364</u>
Net Position, Beginning of Year	<u>7</u>	<u>206</u>	<u>-</u>	<u>35,303</u>
Net Position, End of Year	<u>\$ 210</u>	<u>\$ 529</u>	<u>\$ 289</u>	<u>\$ 40,667</u>

Douglas County, Nevada
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds (Continued)
Year Ended June 30, 2023

Inmates Trust	Douglas County Mosquito Abatement District	State of Nevada	Nevada State Department of Wildlife	Total Custodial Funds
\$ -	\$ 712,376	\$ 6,981,131	\$ -	\$ 64,546,802
-	-	-	-	671,747
-	-	-	-	11,000
-	-	4,442,875	803	4,520,185
-	-	-	-	1,472
-	712,376	11,424,006	803	69,751,206
-	710,616	11,097,570	-	69,360,130
-	-	-	526	526
-	710,616	11,097,570	526	69,360,656
-	-	-	-	-
-	1,760	326,436	277	390,550
-	8,353	255,267	6,336	1,092,376
\$ -	\$ 10,113	\$ 581,703	\$ 6,613	\$ 1,482,926

Statistical Section

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Douglas County, Nevada
Statistical Section
Net Position by Component
Last Ten Fiscal Years
June 30, 2023

	FISCAL YEAR ENDED JUNE 30,			
	2014	2015	2016	2017
GOVERNMENTAL ACTIVITIES				
Net investment in capital				
assets	\$ 103,681,416	\$ 103,545,887	\$ 104,928,853	\$ 87,418,048
Restricted	38,473,264	41,170,332	40,481,940	53,591,671
Unrestricted	7,044,229	(63,536,635)	(61,152,671)	(50,399,356)
Total Governmental Activities				
Net Position	\$ 149,198,909	\$ 81,179,584	\$ 84,258,122	\$ 90,610,363
BUSINESS-TYPE ACTIVITIES				
Net investment in capital				
assets	\$ 82,994,996	\$ 87,721,290	\$ 87,557,422	\$ 88,316,914
Restricted	716,905	684,789	686,457	1,009,199
Unrestricted	15,144,474	14,096,082	18,031,435	18,809,456
Total Business-Type Activities				
Net Position	\$ 98,856,375	\$ 102,502,161	\$ 106,275,314	\$ 108,135,569
PRIMARY GOVERNMENT				
Net investment in capital				
assets	\$ 186,676,412	\$ 191,267,177	\$ 192,486,275	\$ 175,734,962
Restricted	39,190,169	41,855,121	41,168,397	54,600,870
Unrestricted	22,188,703	(49,440,553)	(43,121,236)	(31,589,900)
Total Primary Government				
Net Position	\$ 248,055,284	\$ 183,681,745	\$ 190,533,436	\$ 198,745,932

Source: ACFR Statement of Net Position

Douglas County, Nevada
Statistical Section
Net Position by Component (Continued)
Last Ten Fiscal Years
June 30, 2023

FISCAL YEAR ENDED JUNE 30,					
2018	2019	2020	2021	2022	2023
\$ 96,767,284	\$ 85,837,388	\$ 88,205,291	\$ 92,868,704	\$ 95,506,143	\$ 102,010,510
47,698,077	39,719,494	44,018,430	52,981,728	50,677,010	60,845,656
<u>(51,244,740)</u>	<u>(43,435,064)</u>	<u>(50,141,613)</u>	<u>(42,436,767)</u>	<u>(30,855,189)</u>	<u>(29,780,071)</u>
<u>\$ 93,220,621</u>	<u>\$ 82,121,818</u>	<u>\$ 82,082,108</u>	<u>\$ 103,413,665</u>	<u>\$ 115,327,964</u>	<u>\$ 133,076,095</u>
\$ 88,193,061	\$ 118,825,626	\$ 121,653,608	\$ 128,015,530	\$ 129,222,618	\$ 127,589,490
1,056,623	803,845	15,802,381	511,729	418,258	444,284
<u>24,539,719</u>	<u>28,392,787</u>	<u>16,027,781</u>	<u>33,839,351</u>	<u>37,018,219</u>	<u>41,409,803</u>
<u>\$ 113,789,403</u>	<u>\$ 148,022,258</u>	<u>\$ 153,483,770</u>	<u>\$ 162,366,610</u>	<u>\$ 166,659,095</u>	<u>\$ 169,443,577</u>
\$ 184,960,345	\$ 204,663,014	\$ 209,858,899	\$ 220,884,234	\$ 224,728,761	\$ 229,600,000
48,754,700	40,523,339	59,820,811	53,493,457	51,095,268	61,289,940
<u>(26,705,021)</u>	<u>(15,042,277)</u>	<u>(34,113,832)</u>	<u>(8,597,416)</u>	<u>6,163,030</u>	<u>11,629,732</u>
<u>\$ 207,010,024</u>	<u>\$ 230,144,076</u>	<u>\$ 235,565,878</u>	<u>\$ 265,780,275</u>	<u>\$ 281,987,059</u>	<u>\$ 302,519,672</u>

Douglas County, Nevada

Statistical Section

Changes in Net Position

Last Ten Fiscal Years

June 30, 2023

	FISCAL YEAR ENDED JUNE 30,				
	2014	2015	2016	2017	2018
Expenses					
Governmental Activities:					
General government	\$ 13,920,640	\$ 12,956,802	\$ 13,389,921	\$ 14,028,846	\$ 13,960,502
Judicial	13,425,448	13,915,522	14,168,982	14,636,163	14,421,793
Public safety	29,498,459	29,112,782	29,650,696	26,014,523	18,215,504
Public works	13,034,974	7,294,588	8,153,262	8,528,908	6,694,049
Community development	3,605,357	4,186,295	4,365,400	5,297,405	4,793,263
Culture and recreation	11,803,428	14,539,072	15,421,278	14,173,369	18,051,180
Health and sanitation	953,423	496,018	585,814	2,712,113	1,147,215
Health and welfare	-	-	-	-	-
Welfare	2,267,169	2,425,146	2,669,742	3,276,351	2,824,512
Sanitation	-	-	-	-	-
Interest on long-term debt	600,564	616,123	463,933	974,718	793,210
Total governmental activities	<u>89,109,462</u>	<u>85,542,348</u>	<u>88,869,028</u>	<u>89,642,396</u>	<u>80,901,228</u>
Business-type Activities:					
Airport	-	-	-	-	-
Water	6,959,476	7,613,179	7,791,526	8,410,628	8,169,994
Sewer	1,937,546	1,779,765	1,951,823	2,027,437	2,033,237
Trash	1,462,808	1,486,407	1,430,122	1,626,164	1,705,777
Total business-type activities	<u>10,359,830</u>	<u>10,879,351</u>	<u>11,173,471</u>	<u>12,064,229</u>	<u>11,909,008</u>
Total primary government expenses	<u>\$ 99,469,292</u>	<u>\$ 96,421,699</u>	<u>\$ 100,042,499</u>	<u>\$ 101,706,625</u>	<u>\$ 92,810,236</u>
Program revenues					
Governmental Activities:					
Charges for services	\$ 12,035,744	\$ 13,941,613	\$ 14,842,089	\$ 13,399,534	\$ 13,304,289
Operating grants, interest, and contributions	6,819,224	6,853,920	7,087,302	7,078,397	7,513,727
Capital grants, interest, and contributions	2,135,366	395,150	2,302,348	4,076,938	3,075,798
Total Governmental Activities Program Revenues	<u>20,990,334</u>	<u>21,190,683</u>	<u>24,231,739</u>	<u>24,554,869</u>	<u>23,893,814</u>
Business-type Activities:					
Charges for services	10,506,035	11,214,386	11,540,124	12,560,044	12,651,054
Capital grants, interest, and contributions	4,920,192	6,143,818	952,688	1,089,015	1,967,468
Total Business-type Activities Program Revenues	<u>15,426,227</u>	<u>17,358,204</u>	<u>12,492,812</u>	<u>13,649,059</u>	<u>14,618,522</u>
Total Primary Government Program Revenues	<u>\$ 36,416,561</u>	<u>\$ 38,548,887</u>	<u>\$ 36,724,551</u>	<u>\$ 38,203,928</u>	<u>\$ 38,512,336</u>
Net program revenues (expenses)					
Governmental activities	\$ (68,119,128)	\$ (64,351,665)	\$ (64,637,289)	\$ (65,087,527)	\$ (57,007,414)
Business-type activities	5,066,397	6,478,853	1,319,341	1,584,830	2,709,514
Total Primary Government Net Revenues (Expenses)	<u>\$ (63,052,731)</u>	<u>\$ (57,872,812)</u>	<u>\$ (63,317,948)</u>	<u>\$ (63,502,697)</u>	<u>\$ (54,297,900)</u>

Douglas County, Nevada
 Statistical Section
 Changes in Net Position (Continued)
 Last Ten Fiscal Years
 June 30, 2023

FISCAL YEAR ENDED JUNE 30,				
2019	2020	2021	2022	2023
\$ 15,741,115	\$ 17,511,629	\$ 26,716,748	\$ 18,167,601	\$ 25,142,834
15,645,003	18,391,604	15,431,646	14,928,725	9,384,013
20,894,158	23,380,281	20,585,012	19,777,710	29,926,626
7,847,083	7,096,088	7,050,301	5,712,505	9,023,854
5,088,698	6,381,994	5,218,441	5,492,141	2,482,216
19,545,754	21,496,400	21,435,351	21,452,717	25,393,000
1,162,823	1,582,237	1,204,130	1,179,480	-
-	-	-	-	3,089,387
3,316,669	4,056,391	3,329,784	2,798,218	-
-	-	-	-	1,884,974
750,089	400,577	748,998	637,278	533,497
89,991,392	100,297,201	101,720,411	90,146,375	106,860,401
1,871,056	2,035,810	2,069,545	2,211,726	2,194,657
8,621,594	8,643,548	8,807,447	8,677,922	9,648,238
2,053,361	2,206,822	2,377,101	2,536,120	3,089,506
1,794,609	1,931,606	1,949,849	2,042,140	2,070,874
14,340,620	14,817,786	15,203,942	15,467,908	17,003,275
\$ 104,332,012	\$ 115,114,987	\$ 116,924,353	\$ 105,614,283	\$ 123,863,676
\$ 15,212,097	\$ 14,388,706	\$ 15,108,204	\$ 12,987,778	\$ 15,326,425
8,124,897	8,285,078	22,692,205	6,023,354	9,378,599
1,128,349	209,868	1,208,983	12,772	533,787
24,465,343	22,883,652	39,009,392	19,023,904	25,238,811
14,933,667	15,863,950	19,275,328	19,229,965	18,939,071
12,022,242	2,754,303	4,660,804	980,894	142,900
26,955,909	18,618,253	23,936,132	20,210,859	19,081,971
\$ 51,421,252	\$ 41,501,905	\$ 62,945,524	\$ 39,234,763	\$ 44,320,782
\$ (65,526,049)	\$ (77,413,549)	\$ (62,711,019)	\$ (71,122,471)	\$ (81,621,589)
12,615,289	3,800,467	8,732,190	4,742,951	2,078,696
\$ (52,910,760)	\$ (73,613,082)	\$ (53,978,829)	\$ (66,379,520)	\$ (79,542,893)

Douglas County, Nevada
Statistical Section
Changes in Net Position (Continued)
Last Ten Fiscal Years
June 30, 2023

	FISCAL YEAR ENDED JUNE 30,				
	2014	2015	2016	2017	2018
General revenues and other changes in net position					
Governmental Activities					
Property taxes	\$ 35,969,749	\$ 37,221,860	\$ 37,989,647	\$ 36,439,138	\$ 32,885,805
Room taxes	-	-	-	7,811,600	9,012,529
Construction taxes	-	-	-	857,726	554,637
Intergovernmental shared revenues, unrestricted	26,746,805	28,177,259	31,564,407	23,595,365	24,921,787
Investment income	296,778	312,694	536,416	166,182	390,530
Gain on sale of capital assets	262,461	45,235	-	27,154	48,025
Miscellaneous	269,635	740,117	35,552	400,616	2,317,223
Transfer of operations to East Fork Fire Protection District	-	-	-	2,251,333	-
Transfers	(91,336)	(100,000)	(2,112,500)	(110,346)	(2,799,131)
Total Governmental Activities	<u>63,454,092</u>	<u>66,397,165</u>	<u>68,013,522</u>	<u>71,438,768</u>	<u>67,331,405</u>
Business-type Activities:					
Intergovernmental shared revenues, unrestricted	-	-	-	-	-
Investment income	64,467	88,283	162,340	35,702	88,314
Gain on sale of capital assets	(9,227)	238,983	-	36	550
Gain on sale of water rights	-	-	-	-	-
Miscellaneous	107,249	110,505	178,972	129,341	391,693
Transfers	91,336	100,000	2,112,500	110,346	2,799,131
Total Business-type Activities	<u>253,825</u>	<u>537,771</u>	<u>2,453,812</u>	<u>275,425</u>	<u>3,279,688</u>
Total Primary Government Activities	<u>\$ 63,707,917</u>	<u>\$ 66,934,936</u>	<u>\$ 70,467,334</u>	<u>\$ 71,714,193</u>	<u>\$ 70,611,093</u>
CHANGE IN NET POSITION					
Governmental activities	\$ (4,665,036)	\$ 2,045,500	\$ 3,376,233	\$ 6,351,241	\$ 10,323,991
Business-type activities	<u>5,320,222</u>	<u>7,016,624</u>	<u>3,773,153</u>	<u>1,860,255</u>	<u>5,989,202</u>
Total Primary Government	<u>\$ 655,186</u>	<u>\$ 9,062,124</u>	<u>\$ 7,149,386</u>	<u>\$ 8,211,496</u>	<u>\$ 16,313,193</u>

Source: ACFR Statement of Activities

Douglas County, Nevada
 Statistical Section
 Changes in Net Position (Continued)
 Last Ten Fiscal Years
 June 30, 2023

FISCAL YEAR ENDED JUNE 30,				
2019	2020	2021	2022	2023
\$ 33,422,955	\$ 33,422,955	\$ 40,060,669	\$ 39,717,680	\$ 42,495,241
9,924,128	9,924,128	20,138,596	20,422,709	21,419,211
415,420	415,420	671,886	534,407	631,326
25,930,882	25,930,882	21,606,493	24,164,774	26,826,837
2,390,502	2,390,502	294,043	(2,300,554)	1,354,425
52,827	52,827	66,202	340,229	179,528
440,342	440,342	1,367,392	1,486,130	2,201,333
-	-	-	-	-
(8,006)	(8,006)	44,273	(6,460)	34,039
<u>72,569,050</u>	<u>72,569,050</u>	<u>84,249,554</u>	<u>84,358,915</u>	<u>95,141,940</u>
-	-	202,939	346,811	12,809
1,122,330	1,122,330	880	(931,210)	611,175
(71,978)	(71,978)	(365,421)	122,048	128,870
-	-	250,000	-	-
504,478	504,478	106,525	5,425	453,276
8,006	8,006	(44,273)	6,460	(34,039)
<u>1,562,836</u>	<u>1,562,836</u>	<u>(52,289)</u>	<u>(450,466)</u>	<u>1,172,091</u>
<u>\$ 74,131,886</u>	<u>\$ 74,131,886</u>	<u>\$ 84,197,265</u>	<u>\$ 83,908,449</u>	<u>\$ 96,314,031</u>
\$ 7,043,001	\$ (4,844,499)	\$ 21,538,535	\$ 13,236,444	\$ 13,520,351
14,178,125	5,363,303	8,679,901	4,292,485	2,784,482
<u>\$ 21,221,126</u>	<u>\$ 518,804</u>	<u>\$ 30,218,436</u>	<u>\$ 17,528,929</u>	<u>\$ 16,304,833</u>

Douglas County, Nevada
Statistical Section
Fund Balances, Governmental Funds
Last Ten Fiscal Years (Unaudited)
June 30, 2023

	FISCAL YEAR ENDED JUNE 30,			
	2014	2015	2016	2017
General fund				
Nonspendable	\$ 274,825	\$ 207,410	\$ 430,324	\$ 790,743
Restricted	1,218,189	2,532,913	991,494	4,454,583
Committed	700,000	-	-	-
Assigned	372,803	741,428	365,055	365,700
Unassigned	8,032,077	8,644,481	9,504,350	6,646,114
Total general fund	\$ 10,597,894	\$ 12,126,232	\$ 11,291,223	\$ 12,257,140
Other governmental funds				
Nonspendable	\$ 471,571	\$ 491,191	\$ 225,732	\$ 197,547
Restricted	32,644,628	34,667,616	35,082,474	44,285,183
Committed	596,344	657,280	1,185,012	-
Assigned	4,333,245	2,084,837	2,479,188	3,693,998
Unassigned	-	-	(12,348)	-
Total other governmental funds	\$ 38,045,788	\$ 37,900,924	\$ 38,960,058	\$ 48,176,728

Source: ACFR Balance Sheet - Governmental Funds

Douglas County, Nevada
 Statistical Section
 Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

FISCAL YEAR ENDED JUNE 30,					
2018	2019	2020	2021	2022	2023
\$ 707,836	\$ 655,651	\$ 937,376	\$ 553,403	\$ 398,232	\$ 605,546
3,943,908	3,576,916	4,249,154	7,841,260	-	2,849,422
-	-	-	-	-	-
-	-	825,793	629,108	-	1,506,345
4,533,001	7,936,652	9,774,468	15,667,526	24,659,329	16,497,947
<u>\$ 9,184,745</u>	<u>\$ 12,169,219</u>	<u>\$ 15,786,791</u>	<u>\$ 24,691,297</u>	<u>\$ 25,057,561</u>	<u>\$ 21,459,260</u>
\$ 308,449	\$ 237,052	\$ 38,809	\$ 69,164	\$ 88,758	\$ 207,912
52,322,637	39,053,107	39,769,276	45,140,468	50,677,010	57,996,234
-	-	-	-	-	-
12,191,085	7,458,732	7,409,232	7,118,813	9,029,051	10,398,333
-	-	-	-	-	-
<u>\$ 64,822,171</u>	<u>\$ 46,748,891</u>	<u>\$ 47,217,317</u>	<u>\$ 52,328,445</u>	<u>\$ 59,794,819</u>	<u>\$ 68,602,479</u>

Douglas County, Nevada
Statistical Section
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years (Unaudited)
June 30, 2023

	FISCAL YEAR ENDING JUNE 30,			
	2014	2015	2016	2017
REVENUES				
Taxes	\$ 40,828,495	\$ 42,077,709	\$ 44,860,047	\$ 44,192,754
Licenses, permits, franchise and other fees	6,772,576	7,509,105	7,651,751	7,743,457
Intergovernmental shared revenues	25,096,589	24,858,501	27,930,886	29,283,950
Charges for services	8,767,368	9,748,495	10,378,842	9,291,243
Fines and forfeits	954,553	1,305,047	1,381,775	2,226,753
Miscellaneous	2,826,380	3,977,509	4,484,657	4,508,155
Total Revenues	85,245,961	89,476,366	96,687,958	96,397,605
EXPENDITURES				
Current				
General government	11,388,627	11,736,808	12,272,881	12,609,858
Judicial	13,130,475	13,794,787	14,323,765	14,421,203
Public safety	28,846,546	29,058,272	30,473,247	24,429,453
Public works	4,777,687	5,040,254	5,294,947	5,593,170
Community development	3,543,405	4,122,507	4,419,829	4,761,213
Culture and recreation	10,808,355	11,294,221	13,103,680	14,163,560
Health and sanitation	878,651	967,484	972,487	1,102,912
Health and welfare	-	-	-	-
Welfare	2,375,557	2,567,844	2,875,513	3,365,906
Sanitation	-	-	-	-
Total current	75,749,303	78,582,177	83,736,349	80,447,275
Capital outlay	16,805,506	7,503,169	8,166,219	11,407,694
Debt service				
Principal payments	2,080,942	2,918,524	1,689,288	1,892,482
Interest expense	640,402	561,859	475,961	625,714
Debt issuance costs	-	74,019	-	287,735
Fiscal charges	2,800	1,300	900	500
Total debt service	2,724,144	3,555,702	2,166,149	2,806,431
Total expenditure	95,278,953	89,641,048	94,068,717	94,661,400
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,032,992)	(164,682)	2,619,241	1,736,205
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal	262,461	41,530	28,829	13,873
Issuance of debt	-	1,395,000	-	12,206,423
Inception of SBITA	-	-	-	-
Transfers in	12,700,382	15,777,949	9,586,182	11,908,247
Transfers out	12,795,384	(15,877,949)	(11,743,682)	(12,043,593)
Total Other Financing Sources (Uses)	25,758,227	1,336,530	(2,128,671)	12,933,657
Net Change in Fund Balances	\$ 15,725,235	\$ 1,171,848	\$ 490,570	\$ 14,669,862
Debt service as a percentage of noncapital expenditures	3.47%	4.20%	2.52%	3.02%

Source: ACFR Statement of Revenues, Expenditures and Changes in Fund Balances

Douglas County, Nevada
Statistical Section
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years (Unaudited)
June 30, 2023

FISCAL YEAR ENDING JUNE 30,					
2018	2019	2020	2021	2022	2023
\$ 41,394,633	\$ 42,615,616	\$ 45,693,454	\$ 59,660,576	\$ 62,062,153	\$ 65,851,549
10,057,427	10,494,370	9,886,970	7,247,263	8,277,423	10,084,974
29,057,123	27,894,390	27,323,326	35,681,257	26,712,617	30,389,875
8,778,145	10,016,877	9,637,730	10,195,202	7,124,277	7,170,773
1,306,507	1,256,374	1,250,755	1,037,527	958,880	861,440
3,209,873	3,929,100	5,522,400	2,385,168	(209,435)	3,373,960
<u>93,803,708</u>	<u>96,206,727</u>	<u>99,314,635</u>	<u>116,206,993</u>	<u>104,925,915</u>	<u>117,732,571</u>
13,013,180	13,069,598	14,795,093	18,068,288	12,570,397	19,489,218
14,624,410	15,063,229	16,249,380	15,603,316	16,011,561	10,236,051
19,049,285	19,946,156	20,181,137	20,850,223	21,253,189	29,770,342
4,318,858	5,782,752	6,400,240	5,820,382	5,917,358	6,990,753
4,985,388	4,924,485	5,058,853	5,011,324	5,728,982	2,567,592
16,424,519	17,308,112	18,164,577	20,772,455	21,804,301	24,501,475
1,092,241	1,126,029	1,179,758	1,209,682	1,213,058	-
-	-	-	-	-	3,352,332
3,011,835	3,199,397	3,401,204	3,116,119	3,054,556	-
-	-	-	-	-	1,428,839
<u>76,519,716</u>	<u>80,419,758</u>	<u>85,430,242</u>	<u>90,451,789</u>	<u>87,553,402</u>	<u>98,336,602</u>
<u>12,710,754</u>	<u>11,057,746</u>	<u>7,559,654</u>	<u>9,715,072</u>	<u>7,409,448</u>	<u>12,083,734</u>
1,795,573	1,777,333	1,825,172	1,532,090	8,055,007	2,059,411
876,440	800,381	750,633	700,632	755,723	526,547
-	-	-	-	-	-
850	500	1,200	850	70,702	350
<u>2,672,863</u>	<u>2,578,214</u>	<u>2,577,005</u>	<u>2,233,572</u>	<u>8,881,432</u>	<u>2,586,308</u>
<u>91,903,333</u>	<u>94,055,718</u>	<u>95,566,901</u>	<u>102,400,433</u>	<u>103,844,282</u>	<u>113,006,644</u>
<u>1,900,375</u>	<u>2,151,009</u>	<u>3,747,734</u>	<u>13,806,560</u>	<u>1,081,633</u>	<u>4,725,927</u>
45,745	38,852	89,743	66,202	317,902	64,729
-	-	-	-	6,567,000	-
-	-	-	-	-	64,117
18,770,265	13,716,581	10,451,888	18,411,793	16,890,770	23,219,443
(21,420,175)	(13,747,366)	(10,203,367)	(13,165,017)	(17,014,088)	(23,279,442)
<u>(2,604,165)</u>	<u>8,067</u>	<u>338,264</u>	<u>5,312,978</u>	<u>6,761,584</u>	<u>68,847</u>
<u>\$ (703,790)</u>	<u>\$ 2,159,076</u>	<u>\$ 4,085,998</u>	<u>\$ 19,119,538</u>	<u>\$ 7,843,217</u>	<u>\$ 4,794,774</u>
<u>3.37%</u>	<u>3.03%</u>	<u>2.92%</u>	<u>2.44%</u>	<u>9.17%</u>	<u>2.53%</u>

Douglas County, Nevada
 Statistical Section
 Assessed and Estimated Actual Value of Taxable Real Property
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

	FISCAL YEAR ENDING JUNE 30,			
	2014	2015	2016	2017
Real Property Assessed Value				
Vacant Land	\$ 128,323,217	\$ 121,972,775	\$ 92,358,338	\$ 93,288,154
Residential	1,998,798,888	2,126,479,166	2,259,819,065	2,365,977,438
Tourist Commercial	123,443,892	131,840,709	105,742,640	126,352,245
Commercial/ Industrial	183,979,101	189,315,812	176,975,581	187,910,172
Agriculture	33,064,929	34,487,384	38,144,639	39,129,020
Other	123,828,366	131,743,035	140,925,604	148,636,724
Total Real Property Assessed Value	\$ 2,591,438,393	\$ 2,735,838,881	\$ 2,813,965,867	\$ 2,961,293,753
Estimated Actual Taxable Value	\$7,404,109,694	\$7,816,682,517	\$8,039,902,477	\$8,460,839,294
Assessed Value to Taxable Value	35%	35%	35%	35%
Total Douglas County Tax Rate	1.1680	1.1680	1.1680	1.1680

Notes

Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash value (market value) of land and estimated replacement cost of improvement, less appropriated depreciation.

Taxable assessed value is 35% of estimated actual value.

Source: Douglas County Assessor's Office

Douglas County, Nevada
 Statistical Section
 Assessed and Estimated Actual Value of Taxable Real Property (Continued)
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

FISCAL YEAR ENDING JUNE 30,					
2018	2019	2020	2021	2022	2023
\$ 109,464,416	\$ 92,149,080	\$ 108,952,780	\$ 118,512,028	\$ 118,390,275	155,678,580
2,410,101,447	2,500,415,855	2,668,896,532	2,899,745,479	3,019,331,152	3,332,736,164
137,929,781	151,924,323	157,810,940	162,168,359	148,028,840	147,944,284
191,246,700	211,315,565	230,154,973	254,946,922	272,596,765	287,988,761
40,007,820	40,549,451	41,704,339	44,371,722	46,103,355	50,026,777
147,577,323	149,027,111	148,255,840	163,387,651	109,409,446	102,793,026
\$ 3,036,327,487	\$ 3,145,381,385	\$ 3,355,775,404	\$ 3,643,132,161	\$ 3,713,859,833	\$ 4,077,167,592
\$8,675,221,391	\$8,986,803,957	\$9,587,929,726	\$10,408,949,031	\$10,611,028,094	\$11,649,050,263
35%	35%	35%	35%	35%	35%
1.1680	1.1680	1.1680	1.1680	1.1680	1.1680

Douglas County, Nevada
Statistical Section
Property Tax Rates Direct and Overlapping Governments
Last Ten Fiscal Years (Unaudited)
June 30, 2023

For the Year Ended June 30,	Douglas County Direct Tax Rates			Overlapping Rates				
	General Fund	Other Funds	Total Direct Tax Rate	State of Nevada	Douglas County School District	Town of Minden	Town of Gardnerville	Town of Genoa
2014	0.8687	0.2993	1.1680	0.1700	0.8500	0.6677	0.6677	0.5133
2015	0.8690	0.2990	1.1680	0.1700	0.8500	0.6677	0.6677	0.5548
2016	0.8716	0.2964	1.1680	0.1700	0.8500	0.6677	0.6677	0.5856
2017	0.8746	0.2934	1.1680	0.1700	0.8500	0.6677	0.6677	0.6226
2018	0.8761	0.2919	1.1680	0.1700	0.8500	0.6677	0.6677	0.6496
2019	0.8761	0.2919	1.1680	0.1700	0.8500	0.6677	0.6677	0.6277
2020	0.8761	0.2919	1.1680	0.1700	0.8500	0.6677	0.6677	0.6277
2021	0.8761	0.2919	1.1680	0.1700	0.8500	0.6677	0.6677	0.6277
2022	0.8761	0.2919	1.1680	0.1700	0.8500	0.6677	0.6677	0.6277
2023	0.8761	0.2919	1.1680	0.1700	0.8500	0.6677	0.6677	0.6216

For the Year Ended June 30,	Overlapping Rates					
	East Fork Fire Protection District	East Fork Fire Paramedic District	Improvement Districts Within Douglas County	Other Districts Within Douglas County	Total Overlapping Rates	Total Direct and Overlapping Rates
2014	0.3282	0.1592	5.1072	0.9495	9.4128	10.58
2015	0.3282	0.1592	5.5726	0.9495	9.9197	11.09
2016	0.3282	0.1592	5.1805	0.9495	9.5584	10.73
2017	0.3282	0.1592	5.8054	0.9495	10.2203	11.39
2018	0.3282	0.1592	5.8910	0.9995	10.3829	11.55
2019	0.3282	0.1592	6.3358	0.9495	10.7558	11.92
2020	0.3282	0.1592	6.9979	1.989	12.4574	13.63
2021	0.3282	0.1592	7.6966	1.993	13.1601	14.33
2022	0.3282	0.1592	7.6966	1.993	13.1601	14.33
2023	0.3282	0.1592	7.6966	1.993	13.1540	14.32

Source: Douglas County Annual Tax Rate Certification

Douglas County, Nevada
Statistical Section
Principal Property Taxpayers
June 30, 2021 and Nine Years Ago (Unaudited)
June 30, 2023

2023			
<u>Taxpayer</u>	Taxable Assessed Value	Rank	% of Total Assessed Value
Vici Properties	\$ 78,161,667	1	1.92%
Edgewood Companies	55,967,878	2	1.37%
NV Energy Combined	37,514,411	3	0.92%
Starbucks	36,851,436	4	0.90%
Harich Tahoe Development	28,339,044	5	0.70%
Neva One Propco LLC	19,678,894	6	0.48%
Clear Creek Residential	15,350,245	7	0.38%
Wal-Mart Real Estate Bus Trust	12,425,853	8	0.30%
Willis, Patrick K TTEE	12,126,314	9	0.30%
Carson Valley Center, LLC	12,115,886	10	0.30%
Total Top Ten Taxpayers	\$ 308,531,628		7.57%

2014			
<u>Taxpayer</u>	Taxable Assessed Value	Rank	% of Total Assessed Value
Caesar's Entertainment	\$ 75,523,064	1	2.91%
Park Cattle Company	33,327,046	2	1.29%
Harich Tahoe Development	17,442,479	3	0.67%
Starbucks	15,616,404	4	0.60%
Bently Nevada LLC (GE)	13,040,663	5	0.50%
AIG	10,891,168	6	0.42%
Sierra Sunset	10,419,435	7	0.40%
Lee Trust	8,751,137	8	0.34%
Khashoggi, Essam	8,574,582	9	0.33%
Horowitz, Joel & Ann	8,524,449	10	0.33%
Total Top Ten Taxpayers	\$ 202,110,427		7.79%

Sources:

2023 - https://tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Top_Ten_Taxpayers/

2014 - Douglas County Comprehensive Annual Financial Report Fiscal Year 2013-2014

Douglas County, Nevada
 Statistical Section
 Property Tax Levies and Collections
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

	FISCAL YEAR ENDING JUNE 30,			
	2014	2015	2016	2017
Net Secured Roll Taxes Levied	\$ 67,656,118	\$ 70,290,700	\$ 71,095,242	\$ 72,388,156
Current Year				
Tax Collections	67,038,862	69,398,098	70,899,515	66,622,611
Percent of Taxes Levied	99.09%	98.73%	99.72%	92.04%
Delinquent Tax Collections	630,415	690,933	286,050	450,572
Totals to Date				
Tax Collections	67,669,277	70,089,031	71,185,565	67,073,183
Percent of Taxes Levied	100.02%	99.71%	100.13%	92.66%

Source: Douglas County Clerk-Treasurer

Douglas County, Nevada
 Statistical Section
 Property Tax Levies and Collections (Continued)
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

FISCAL YEAR ENDING JUNE 30,					
2018	2019	2020	2021	2022	2023
\$ 75,324,471	\$ 79,388,127	\$ 84,500,984	\$ 88,975,465	\$ 93,709,512	\$ 101,284,185
74,877,810	79,082,469	82,819,086	86,920,861	91,606,244	100,569,576
99.41%	99.61%	98.01%	97.69%	97.76%	99.29%
384,400	447,909	268,499	365,068	345,362	491,673
75,262,210	79,530,378	83,087,585	87,285,929	91,951,606	101,061,250
99.92%	100.18%	98.33%	98.10%	98.12%	99.78%

Douglas County, Nevada
Statistical Section
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years (Unaudited)
June 30, 2023

GOVERNMENTAL ACTIVITIES

For the Year Ended June 30,	General Obligation Bonds	Leases	Revenue Bonds	General Obligation/ Pledged Revenue Bonds	Subscriptions	Other
2014	\$ 9,995,855	\$ -	\$ 830,000	\$ 9,264,217	\$ -	\$ -
2015	8,508,000	272,331	1,710,000	8,073,108	-	-
2016	7,490,000	230,043	1,442,000	7,659,000	-	-
2017	5,970,000	596,561	13,430,707	7,338,890	-	150,000
2018	5,025,000	497,989	12,052,982	7,060,782	-	100,000
2019	4,060,000	396,654	10,895,000	6,736,000	-	50,000
2020	3,075,000	292,482	11,188,111	6,487,564	-	-
2021	2,070,000	185,393	10,725,676	6,484,455	-	-
2022	1,045,000	275,956	10,243,241	6,567,000	-	-
2023	-	143,355	9,735,806	6,567,000	1,541,992	-

Notes

1. Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.
2. See the "Demographic and Economic Statistics" table for the County's population and personal income data.

Sources:

See the ACFR - Note 6 Long-Term Liabilities for bond amounts

See the "Demographic and Economic Statistics" table for the County's population and personal income data.

Douglas County, Nevada
 Statistical Section
 Ratios of Outstanding Debt by Type (Continued)
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

**BUSINESS -
 TYPE ACTIVITIES**

Leases	Notes/General Obligation/Pledged Revenue Bonds	Total Primary Government ¹	Percentage of Douglas County Personal Income ²	Douglas County Per Capita ²	
\$	-	\$ 18,448,247	\$ 38,538,319	1.41%	\$ 811
	-	16,872,058	35,435,497	1.15%	\$ 743
	-	14,748,400	31,569,443	1.00%	\$ 657
	-	13,841,075	41,327,233	1.13%	\$ 855
	-	13,505,209	38,241,962	1.14%	\$ 796
	-	13,529,630	35,667,284	0.98%	\$ 729
	-	14,972,392	36,015,549	0.90%	\$ 736
	-	13,744,930	33,210,454	0.76%	\$ 671
14,649	20,043,966	38,189,812	<i>Not Available</i>	\$ 766	
10,711	28,481,164	46,480,028	<i>Not Available</i>	\$ 937	

Douglas County, Nevada
Statistical Section
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years (Unaudited)
June 30, 2023

For the Year Ended June 30,	General Obligation Bonds	General Obligation/ Pledged Revenue Bonds	Total General Bonded Debt ¹	Percentage of Estimated Actual Property Value ²	Douglas County Per Capita ³	Amounts Available to Repay General Bonded Debt	Net General Bonded Debt
2014	\$ 9,995,855	#####	\$ 37,708,319	0.51%	\$ 802	\$ 1,166,791	\$36,541,528
2015	8,508,000	24,945,166	33,453,166	0.43%	\$ 704	1,548,057	31,905,109
2016	7,490,000	22,407,400	29,897,400	0.37%	\$ 628	1,341,451	28,555,949
2017	5,970,000	21,179,965	27,149,965	0.32%	\$ 565	1,374,769	25,775,196
2018	5,025,000	19,685,991	24,710,991	0.28%	\$ 504	1,441,172	23,269,819
2019	20,700,000	14,520,630	35,220,630	0.39%	\$ 711	1,441,172	33,779,458
2020	19,585,000	15,312,150	34,897,150	0.36%	\$ 714	1,389,345	33,507,805
2021	18,506,000	18,595,000	37,101,000	0.36%	\$ 750	1,583,716	35,517,284
2022	19,040,000	18,859,207	37,899,207	0.36%	\$ 760	1,312,299	36,586,908
2023	17,902,806	26,881,171	44,783,977	0.38%	\$ 902	1,716,564	43,067,413

Notes

1. Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.
2. See the "Assessed and Estimated Actual Value of Taxable Property" table for estimated actual property value data.
3. See the "Demographic and Economic Statistics" table for the County's population data.

Source: State of Nevada Indebtedness report

Douglas County, Nevada
Statistical Section
Direct and Overlapping Governmental Activities Debt
Last Ten Fiscal Years (Unaudited)
June 30, 2023

	General Obligation Debt ¹	General Obligation/Revenue Supported Debt	Medium- Term Financing	Total Governmental Debt	Percent Applicable	Applicable General Obligation Debt
Douglas County	\$ -	\$ 15,737,000	\$ -	\$ 15,737,000	100.00%	\$ 15,737,000
Overlapping Governments ²						
Indian Hills GID	-	1,102,217	-	1,102,217	3.98%	43,908
Kingsbury GID	-	12,854,289	-	12,854,289	7.22%	928,310
Round Hill GID	-	577,450	-	577,450	3.10%	17,878
Sierra Estates GID	-	73,479	-	73,479	0.15%	108
Topaz Ranch Estates	-	271,530	-	271,530	0.87%	2,371
Douglas County School District	28,499,000	-	319,000	28,818,000	100.00%	28,818,000
East Fork Fire Protection District	-	-	869,000	869,000	63.58%	552,545
East Fork Swimming Pool District	-	-	600,000	600,000	63.43%	380,566
	<u>28,499,000</u>	<u>14,878,965</u>	<u>1,788,000</u>	<u>45,165,965</u>		<u>30,743,687</u>
	<u>\$ 28,499,000</u>	<u>\$ 30,615,965</u>	<u>\$ 1,788,000</u>	<u>\$ 60,902,965</u>		<u>\$ 46,480,687</u>

Notes

1. Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.
2. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in to account. However, this does not imply that every taxpayer is a resident; and therefore, responsible for repaying the debt, of each overlapping government. Debt amounts for overlapping entities in the various governments were provided by State of Nevada. Department of Taxation, Annual Local Government Indebtedness Report.

Source: State of Nevada Indebtedness report and Douglas County Debt Rollforward footnote

Douglas County, Nevada
Statistical Section
Legal Debt Margin Information
Last Ten Fiscal Years (Unaudited)
June 30, 2023

	FISCAL YEAR ENDED JUNE 30,			
	2014	2015	2016	2017
Total taxable assessed property value ¹	<u>\$ 2,591,438,393</u>	<u>\$ 2,733,446,351</u>	<u>\$ 2,813,965,867</u>	<u>\$ 2,961,293,733</u>
Legal debt Margin				
Legal debt limit (10% of taxable assessed property)	\$ 259,143,839	\$ 273,344,635	\$ 281,396,587	\$ 296,129,373
Debt applicable to debt limit				
Net general bonded debt ²	<u>36,541,528</u>	<u>31,905,109</u>	<u>28,555,979</u>	<u>25,775,196</u>
Legal debt margin	<u>\$ 222,602,311</u>	<u>\$ 241,439,526</u>	<u>\$ 252,840,608</u>	<u>\$ 270,354,177</u>
Total debt applicable to debt limit as a percentage of debt limit	<u>14.10%</u>	<u>11.67%</u>	<u>10.15%</u>	<u>8.70%</u>

Notes/Sources

1. See the "Assessed and Estimated Actual Value of Taxable Property" table for estimated actual property value data
2. See the "Ratios of General Bonded Debt Outstanding" table for the calculation of net general bonded debt

Douglas County, Nevada
 Statistical Section
 Legal Debt Margin Information (Continued)
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

FISCAL YEAR ENDED JUNE 30,					
2018	2019	2020	2021	2022	2023
<u>\$ 3,036,327,487</u>	<u>\$ 3,145,381,385</u>	<u>\$ 3,355,775,404</u>	<u>\$ 3,643,132,161</u>	<u>\$ 3,713,859,833</u>	<u>\$ 4,077,167,592</u>
\$ 303,632,749	\$ 314,538,139	\$ 335,577,540	\$ 364,313,216	\$ 371,385,983	\$ 407,716,759
<u>23,269,819</u>	<u>33,779,458</u>	<u>33,507,805</u>	<u>35,517,284</u>	<u>36,586,908</u>	<u>43,067,413</u>
<u>\$ 280,362,930</u>	<u>\$ 280,758,681</u>	<u>\$ 302,069,735</u>	<u>\$ 328,795,932</u>	<u>\$ 334,799,075</u>	<u>\$ 364,649,346</u>
<u>7.66%</u>	<u>10.74%</u>	<u>9.99%</u>	<u>9.75%</u>	<u>9.85%</u>	<u>10.56%</u>

Douglas County, Nevada
Statistical Section
Pledged Revenue Bond Coverage
Last Ten Fiscal Years (Unaudited)
June 30, 2023

For the Year Ended June 30,	Gross Pledged Revenue ²	Debt Service ¹		Coverage
		Principal	Interest	
2014	\$ 1,696,380	\$ 190,000	\$ 34,533	7.56
2015	1,739,363	195,000	27,650	7.81
2016	2,220,936	205,000	20,348	9.86
2017	2,320,068	430,000	215,591	3.59
2018	2,976,411	360,000	490,913	3.50
2019	2,938,014	380,000	472,413	3.45
2020	2,635,676	400,000	452,913	3.09
2021	2,802,045	420,000	432,413	3.29
2022	2,488,912	440,000	410,913	2.92
2023	2,824,362	465,000	388,288	3.31

Notes

1. Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.
2. Pledged revenues include a tax currently levied at the rate of nine cents per gallon by the County and the County's interest in taxes equal in the aggregate to 5.35 cents per gallon, levied by the State of Nevada on certain motor vehicle fuel sold in the County and the State.

Source: See the ACFR - Note 6 Long-Term Liabilities for bond amounts

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Douglas County, Nevada
 Statistical Section
 Operating Indicators by Function/Program
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

Function	FISCAL YEAR ENDED JUNE 30,			
	2014	2015	2016	2017
General Government				
Assessor				
Real Estate Trends - Tahoe Township				
Number of sales	136	104	121	114
Median sales price	\$ 635,750	\$ 650,000	\$ 745,000	\$ 825,000
Average sales price	\$ 1,123,556	\$ 923,774	\$ 969,092	\$ 1,327,793
Average residential square foot	2,476	2,455	2,383	2,651
Real Estate Trends - East Fork Township				
Number of sales	778	881	941	980
Median sales price	\$ 270,000	\$ 302,000	\$ 319,000	\$ 360,923
Average sales price	\$ 305,718	\$ 332,951	\$ 357,227	\$ 403,354
Average residential square foot	1,943	1,953	1,957	1,988
Real Estate Trends - Combined Douglas County				
Number of sales	914	985	1,061	1,094
Median sales price	\$ 293,750	\$ 320,000	\$ 339,900	\$ 375,000
Average sales price	\$ 427,825	\$ 395,332	\$ 426,728	\$ 499,685
Average residential square foot	2,023	2,004	2,005	2,057
Recorder				
Marriages	906	1,002	959	949
Recorded documents	19,047	20,103	18,074	17,283
Recording & copy fees	\$ 383,306	\$ 341,435	\$ 350,366	\$ 313,032
Total transfers	6,524	6,268	5,801	5,665
Total exempt transfers	1,921	2,068	1,934	1,815
Real Property Transfer Tax collected	\$ 2,508,009	\$ 2,507,452	\$ 2,650,770	\$ 2,955,354
Water rights deed	43	36	38	55
Total notices of default	183	194	172	93
Recorder - Records Mgmt				
Number of files & boxes delivered	754	872	819	740
Number of boxes received	189	159	295	188
Number of boxes destroyed	1,165	1,326	883	1,148
Number of boxes scanned	230	-	-	38
Number of images scanned	-	191,087	115,234	65,661
Number of film rolls processed	175	-	-	-
Number of sealings processed	129	183	123	77
China Spring Youth Camp				
Total number of residents	131	193	169	161
Successful releases	109	106	-	97
Medical releases	4	3	30	7
Failure of program	18	28	1	29
Committing Offense Type				
Drugs and alcohol	79	54	41	71
Crime against property	25	38	51	57
Crime against person	21	32	77	33
Other	6	18	-	-
Average Number of Days Length of Stay	169	177	168	158
Sheriff				
Calls for service	35,753	36,825	42,536	39,806
Number of arrests	3,007	2,090	2,031	1,902
Number of permits	3,512	3,444	4,003	4,635
Coroner	295	305	329	288
Number of citations	5,577	5,879	9,819	5,818
Number of releases from jail	2,583	2,586	2,417	2,161
Average daily jail population	76	62	59	47
Number of investigator assigned cases	638	733	563	531

Douglas County, Nevada
Statistical Section
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years (Unaudited)
June 30, 2023

FISCAL YEAR ENDED JUNE 30,						
	2018	2019	2020	2021	2022	2023
	131	149	189	240	114	80
\$	800,000	\$ 849,500	\$ 1,165,000	\$ 1,363,750	\$ 1,513,875	\$ 1,690,625
\$	1,296,725	\$ 1,216,727	\$ 1,740,610	\$ 1,989,187	\$ 2,483,667	\$ 2,444,799
	2,497	2,473	2,792	2,881	2,670	2,525
	892	886	946	1,043	853	629
\$	407,500	\$ 415,000	\$ 465,146	\$ 498,063	\$ 585,750	\$ 569,172
\$	449,123	\$ 472,652	\$ 547,807	\$ 612,134	\$ 709,821	\$ 693,619
	1,997	1,947	2,047	2,061	1,978	1,955
	1,023	1,039	1,135	1,283	967	709
\$	429,000	\$ 446,000	\$ 501,113	\$ 557,500	\$ 619,683	\$ 617,625
\$	557,663	\$ 578,508	\$ 716,214	\$ 862,961	\$ 913,612	\$ 891,751
	2,061	2,021	8,558	2,212	2,057	2,019
	746	1,884	2,143	1,652	1,435	1,968
	15,394	14,828	16,804	21,715	16,719	11,270
\$	374,700	\$ 401,963	\$ 467,933	\$ 571,173	\$ 445,149	\$ 306,159
	5,093	5,327	4,976	5,495	5,520	3,745
	1,702	1,948	1,923	2,320	2,209	1,524
\$	3,631,228	\$ 3,726,035	\$ 3,790,903	\$ 7,619,409	\$ 5,742,284	\$ 3,776,557
	34	38	25	25	48	19
	75	51	43	35	23	40
	1,205	1,450	1,335	1,127	1,227	1,148
	231	150	405	189	148	295
	1,107	931	1,538	863	822	633
	28	70	17	14	-	-
	132,496	165,428	40,265	32,394	-	-
	-	-	-	-	-	-
	70	59	58	60	12	-
	155	145	142	99	50	77
	82	93	83	67	36	73
	3	1	4	3	3	6
	27	29	55	29	11	23
	57	58	69	46	17	17
	56	51	29	6	13	21
	42	36	44	47	20	39
	-	-	-	-	-	-
	152	162	157	99	180.6	154
	40,780	38,655	37,330	35,699	32,616	<i>Not yet available*</i>
	2,104	1,748	1,595	2,422	2,455	<i>Not yet available*</i>
	4,473	4,269	4,229	3,566	3,780	<i>Not yet available*</i>
	266	282	305	333	329	<i>Not yet available*</i>
	5,211	4,295	2,717	2,403	2,961	<i>Not yet available*</i>
	2,438	2,302	1,875	2,191	1,835	<i>Not yet available*</i>
	59	71	59	67	81	<i>Not yet available*</i>
	595	442	500	567	473	<i>Not yet available*</i>

Douglas County, Nevada
 Statistical Section
 Operating Indicators by Function/Program (Continued)
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

	FISCAL YEAR ENDED JUNE 30,			
	2014	2015	2016	2017
Judicial				
Court Appointed Special Advocates				
Number of cases as of January 1st	39	32	52	40
Number of children as of January 1st	66	54	89	62
New cases	33	25	22	16
New children	56	44	36	23
Closed cases	44	29	30	18
Closed children	75	49	53	32
Directed Departments				
Library				
Circulation of materials	181,406	171,022	179,129	193,081
Library patrons	38,286	35,216	32,652	32,050
Library visits	153,699	120,193	117,677	113,119
Program attendance	8,634	7,495	8,671	7,092
Summer reading participants	947	829	922	1,019
Public Safety				
911				
Total case numbers issued	47,665	47,724	56,112	56,107
Douglas County Sheriff Office case numbers issued	37,188	37,589	43,070	42,116
Washoe Tribe Police Department case numbers issued	2,161	2,033	2,787	2,794
East Fork Fire Protection District case numbers issued	6,266	6,033	6,292	6,540
Tahoe Douglas Fire case numbers issued	2,050	2,069	2,132	2,221
Alpine County case numbers issued	1,281	1,250	1,831	2,436
Telephone transactions	<i>not available</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>
Calls for service	76,218	75,512	81,944	77,653
Public Works				
Community Development				
Single family dwelling permits	143	147	145	158
Single family dwelling valuation	\$ 51,714,502	\$ 53,374,524	\$ 56,647,884	\$ 59,411,640
New commercial building permits	8	6	22	28
New commercial building valuation	\$ 1,894,398	\$ 6,497,505	\$ 23,603,093	\$ 4,802,132
Multi-family residential permits	1	-	-	53
Multi-family residential valuation	861,732	-	-	9,630,349
Manufactured homes permits	1	2	2	5
Total permits issued	1,373	1,815	1,946	1,708
Total valuation	\$ 93,218,799	\$ 134,386,121	\$ 120,340,959	\$ 117,235,092
Health and Sanitation				
Gardnerville				
Landfill Tonnages				
Douglas Disposal	405	536	478	629
Bently Agro Dynamics	365	408	355	414
Carson City	3,405	3,456	3,676	3,543
Welfare				
Social Services				
Number of households seeking assistance with rent, utilities and/or food	<i>Stats no longer kept</i>	<i>Stats no longer kept</i>	866	855
Total number of households seeking assistance (includes rent, utilities, food, medical, transitional housing and/or other services)	<i>Stats no longer kept</i>	<i>Stats no longer kept</i>	866	855
Number of New households (seeking assistance from Social Services for the first time)	<i>Stats no longer kept</i>	<i>Stats no longer kept</i>	394	333
Animal Care				
Calls for service	1,430	1,462	1,507	1,649
Cases submitted to District Attorney for prosecution	57	67	52	57
Bite reports	110	115	147	134
Adoptions	328	320	312	395
Impounds	711	677	522	612

*Statistics based on a calendar year and are not yet available for 2023.

Douglas County, Nevada
 Statistical Section
 Operating Indicators by Function/Program (Continued)
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

FISCAL YEAR ENDED JUNE 30,						
2018	2019	2020	2021	2022	2023	
	45	47	42	46	35	25
	62	60	50	57	50	31
	21	23	17	21	14	8
	28	27	24	26	24	10
	20	23	17	25	18	14
	26	33	18	31	29	19
	212,114	205,360	205,313	163,794	191,780	199,672
	30,014	29,999	30,100	29,186	30,329	31,876
	116,490	116,490	117,450	36,937	62,594	74,819
	8,458	8,458	8,950	479	4,512	7,119
	839	929	230	312	353	555
	54,732	51,972	50,684	53,487	50,579	47,485
	40,780	38,655	37,330	40,160	35,153	31,899
	2,633	2,352	2,595	2,352	2,826	2,057
	6,507	6,753	6,391	6,763	6,788	7,268
	2,182	1,972	1,926	1,972	2,165	2,493
	2,630	2,240	3,162	2,240	3,647	3,768
<i>not available</i>		135,162	139,694	142,211	143,423	124,770
	76,791	72,746	69,181	67,238	67,738	62,990
	214	181	185	272	227	290
\$	87,789,084	\$ 79,332,124	\$ 81,296,012	\$ 133,020,456	\$ 149,513,052	\$ 183,644,658
	22	22	7	15	15	12
\$	6,072,824	\$ 12,753,602	\$ 5,063,190	\$ 24,939,967	\$ 9,476,897	\$ 2,564,295
	8	4	4	6	20	69
	6,072,824	4,868,976	5,527,284	6,120,245	26,584,883	18,784,229
	8	3	5	3	5	4
	1,835	1,752	1,792	2,148	2,217	1,328
\$	174,757,244	\$ 142,982,961	\$ 134,660,040	\$ 235,212,338	\$ 259,052,824	\$ 204,994,510
	670	411	416	832	346	598
	439	483	477	317	74	-
	3,655	4,023	3,914	4,028	4,312	4,089
	689	668	801	523	472	606
	689	668	850	597	535	606
	150	238	408	224	291	407
	1,459	1,456	1,393	1,190	1,398	1,142
	69	58	62	53	51	45
	134	106	124	124	94	103
	329	343	367	320	402	424
	656	612	686	698	915	745

Douglas County, Nevada
 Statistical Section
 Demographic and Economic Statistics
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

	FISCAL YEAR ENDED JUNE 30,					
	2014	2015	2016	2017	2018	2019
Population ^{1,3}	47,519	47,710	48,020	48,309	48,018	48,905
Total Personal Income ¹ (\$000)	2,714,783	\$ 2,860,357	\$ 3,145,049	\$ 3,342,402	\$ 3,642,708	\$ 3,698,946
Per Capita Personal Income ¹	\$ 57,130	\$ 59,953	\$ 65,495	\$ 69,188	\$ 75,861	\$ 75,635
Unemployment Rate ¹	8.5%	6.8%	5.6%	3.9%	4.2%	3.8%
Total Labor Force ^{1,2}	21,200	21,073	22,439	22,102	23,859	23,880

Sources:

1. Nevadaworkforce.com, except 2018 is from <https://fred.stlouisfed.org/series/PI32005#0>
2. US Bureau of Labor Statistics - bls.gov/cps/lfcharacteristics.htm#laborforce
3. [Census.gov/quickfacts/douglascountynevada](https://www.census.gov/quickfacts/douglascountynevada)

FISCAL YEAR ENDED JUNE 30,

2020	2021	2022	2023
48,905	49,488	49,870	49,628
\$ 4,008,545	\$ 4,349,385	<i>not available</i>	<i>not available</i>
\$ 81,966	\$ 87,888	<i>not available</i>	<i>not available</i>
9.5%	5.1%	4.0%	4.8%
22,269	22,513	21,509	22,433

Douglas County, Nevada
 Statistical Section
 Principal Employers
 June 30, 2021 and Nine Years Ago (Unaudited)
 June 30, 2023

		2023 ¹
Employer	Type of Business	Number of Employees
Harrah's Lake Tahoe	Casinos	1,000 - 4,999
Bally's Lake Tahoe (formerly Montbleu Resort Casino & Spa)	Casinos	1,000 - 4,999
Walmart Supercenter	Department Stores	500 - 999
Harvey's Lake Tahoe	Casinos	500 - 999
Edgewood Tahoe	Resorts	500 - 999
Carson Valley Inn Casino	Casinos	500 - 999
Wa She Shu Casino	Casinos	500 - 999
ARB Inc	Garbage Collection	500 - 999
Topaz Lodge & Casino	Casinos	500 - 999
Zephyr Cove Resort & Marina	Resorts	250 - 499

		2014 ²
Employer	Type of Business	Number of Employees
Harrah's Lake Tahoe	Casinos	1,000 - 4,999
Douglas County School District	Schools	1,000 - 4,999
Montbleu Resort/Caesars Tahoe	Casinos	700 - 799
Bentley Nevada	Manufacturing	600 - 699
Douglas County	Government	600 - 699
Harvey's Lake Tahoe	Casinos	600 - 699
Walmart Supercenter	Department Stores	300 - 399
Carson Valley Inn Casino	Casinos	300 - 399
Lakeside Inn & Casino	Casinos	300 - 399
Horizon Casino Resort	Casinos	200 - 299

Sources:

1. [https://nevadaworkforce.com/docs/Top-20 Employers---Douglas-County](https://nevadaworkforce.com/docs/Top-20_Employers---Douglas-County)
2. State of Nevada, Department of Employment, Training & Rehabilitation, Employment Security Department

Douglas County, Nevada
 Statistical Section
 Full-time Equivalent County Government Employees by Function/Program
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

Function	FISCAL YEAR ENDED JUNE 30,					
	2018 & prior	2019 ¹	2020 ¹	2021	2022	2023
General Government	<i>Not available</i>	87.90	88.90	84.32	85.59	101.82
Judicial	<i>Not available</i>	131.39	132.39	130.20	122.47	137.91
Public Safety	<i>Not available</i>	141.71	143.71	151.71	150.96	150.44
Public Works	<i>Not available</i>	68.88	68.88	63.10	60.10	55.68
Sanitation	<i>Not available</i>	N/A	N/A	14.41	14.41	14.10
Health	<i>Not available</i>	N/A	N/A	5.50	5.00	5.00
Welfare	<i>Not available</i>	18.18	18.18	16.46	16.25	16.46
Culture and Recreation	<i>Not available</i>	87.18	89.18	81.74	86.68	81.72
Community Support	<i>Not available</i>	23.03	23.53	23.76	27.73	23.33
Health and Sanitation ²	<i>Not available</i>	7.00	7.00	N/A	N/A	N/A
Total Government Activities	-	565.27	571.77	571.20	569.19	586.46
Business Type Activities						
Utilities	<i>Not available</i>	22.00	22.00	24.30	24.30	24.30
Total Business Activities	-	22.00	22.00	24.30	24.30	24.30
Total FTE	-	587.27	593.77	595.50	593.49	610.76

Notes:

1. Source for FY19 and FY20 was the Douglas County Budget
2. Health & Sanitation functions were reported separately beginning in FY21

Source: Douglas County State Budget Forms - Schedule S-2

Douglas County, Nevada
 Statistical Section
 Capital Asset Statistics by Function/Program
 Last Ten Fiscal Years (Unaudited)
 June 30, 2023

	FISCAL YEAR ENDED JUNE 30,									
Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government										
Information Technology										
Business applications	76	76	59	79	79	80	120	122	125	120
Networked buildings	21	20	21	21	22	22	22	22	22	18
Networked computers	375	400	412	476	476	495	650	720	750	780
Microwave linear mileage	63	61	63	63	50	50	119	119	119	119
GIS mapped (square miles)	4308	4308	4308	4308	4308	4308	738	738	738	738
Equipment Services										
Ambulance/emergency vehicle *	9	10	10	10	10	n/a	n/a	n/a	n/a	n/a
County vehicles	185	196	209	215	228	302	302	342	336	348
Town vehicles	10	13	16	18	19	37	36	44	37	37
East Fork Fire & Paramedic District vehicles **	18	18	18	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Judicial										
District courts/justice courts	4	4	4	4	4	4	4	4	4	4
District courts/justice courts locations	2	2	2	2	2	2	2	2	2	2
Public Safety										
Sheriffs detention center	2	2	2	2	2	2	2	2	2	2
Sheriffs substations	4	4	4	4	4	4	3	3	4	4
Sheriffs patrol/search and rescue boats	1	1	1	1	1	1	4	4	3	3
Regional emergency operations/training center	1	1	1	1	1	1	1	1	1	1
Public Works										
Paved roads (miles)	171.45	177.44	177.70	177.70	177.70	177.70	183.60	183.60	186.52	186.96
Grinding roads (miles)	43.44	44.19	45.84	45.84	45.84	45.84	47.4	47.4	45.44	42.95
Unpaved roads (miles)	16.80	13.65	12	12	12	12	9.2	9.2	9.3	9.58
Traffic Signals	18	18	18	18	19	19	20	20	20	21
Bridges	14	14	14	14	14	14	14	14	15	15
Culture and Recreation										
Libraries	2	2	2	2	2	2	2	2	2	2
Recreation building	4	5	5	5	5	5	5	5	5	5
Gross park acreage	755	755	755	755	755	755	761	761	761	761
Developed park acreage	177	196	197	197	197	199	212	212	212	212
Undeveloped park acreage	578	559	558	558	558	556	549	549	549	549
Concession stand	8	8	8	8	8	8	8	8	8	8
Playgrounds	15	15	15	15	15	15	15	15	15	15
Swimming pools/waterpark	1	1	1	1	1	1	1	1	1	1
Picnic tables	187	187	193	193	193	193	193	193	193	193
Gazebo/group area	10	10	11	11	11	11	11	11	11	11
Baseball fields	19	19	19	19	19	19	19	19	19	19
Soccer fields	15	15	15	15	15	15	15	15	15	15
Tennis courts	14	14	16	16	16	16	16	16	16	16
Basketball courts	7	7	7	7	7	7	7	7	7	7
Volleyball courts	7	7	7	7	7	7	7	7	7	7
Shooting range	1	1	1	1	1	1	1	1	1	1
Horseshoe pits	16	16	16	16	16	16	16	16	16	16
Skateboard parks	1	1	1	1	1	1	1	1	1	1
Utilities										
Water mains (miles)	116.95	116.95	116.95	137.50	137.50	146.00	146.80	158.24	158.77	160.42
Sewer force mains (miles)	14.60	14.60	14.60	14.60	14.60	17.00	17.00	17.90	19.05	19.57
Sewer mains (miles)	51.40	51.40	51.40	49.90	51.40	55.50	55.60	58.10	59.27	59.55
Storm drains (miles)	3.96	3.96	3.96	n/a	3.96	3.96	4.02	4.02	4.02	4.02

* Ambulances are no longer funded by the County
 ** East Fork is no longer a County Department

Source: Douglas County Departments



Compliance Section
June 30, 2023

Douglas County, Nevada, Nevada



Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Commissioners and Audit Committee
Douglas County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Douglas County, Nevada (County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 30, 2023. Our report includes an emphasis of matter related to the County's adoption of the provisions of Government Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*, for the year ended June 30, 2023. Our report also includes an emphasis of matter, describing the County's restatement of beginning net position/fund balance for the recognition of the opioid legal settlement as of June 30, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Responses as item 2023-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Responses. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Sully LLP".

Sacramento, California
November 30, 2023

2023-001 Financial Reporting

Type of Finding: Material Weakness in Internal Control over Financial Reporting

Criteria:

Management is responsible for the basic financial statements and all accompanying information as well as all representations contained therein and for the fair presentation of the financial statements in conformity with U.S. Generally Accepted Accounting Principles (GAAP). This requires management to work through the financial reporting process to accumulate, reconcile, and summarize information for inclusion in the annual financial statements. A good system of internal control contemplates an adequate system for recording and processing adjusting journal entries significant to the financial statements.

Condition:

During the audit, we noted a prior period adjustment was recorded to the One Nevada fund to correct the recognition of revenue related to an opioid legal settlement. Accordingly, a restatement has been made to the Nevada One fund balance and Governmental Activities net position as of June 30, 2022, to correct the error.

Context:

A prior period adjustment was recorded for the correction of an error.

Effect:

A prior period adjustment was recorded to the financial statements.

Cause:

The County did not accurately detect the understatement of the opioid legal settlement as of June 30, 2022.

Recommendation:

We recommend that the County implement procedures ensuring all opioid related legal settlements balances are properly recorded on the financial statements.

Views of Responsible Officials:

Management agrees with the finding. Staff will review the training materials available from both Eide Bailly and the Government Finance Officers Association (GFOA) on the nuances of revenue recognition and reporting involved in the opioid settlements.